Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel Nos : 011-28044866E-mail : hosd@pnb.co.in

Scrip Code : PNB	**Scrip Code : 532461**
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Dy General Manager Bombay Stock Exchange Limited 1st Floor, PhirozeJeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

Date: 03.02.2020

Dear Sir(s),

Reg.: Outcome of Board Meeting

With reference to our intimation dated 28.01.2020 regarding **"Prior Intimation under Regulation 29 (1) (d) of SEBI (LODR) Regulations, 2015 regarding Board Meeting for seeking in-principle approval for raising Basel-III compliant Tier-II Bonds upto Rs.1000 Cr".**

In this connection the exchange is hereby informed that the Board of the Bank in its meeting held on 03.02.2020 has granted permission for raising funds through issuance of Basel-III compliant Tier-II Bonds amounting up to Rs.1000 Crore in one or more tranches.

The Board Meeting started at 3.00 PM and ended at 7.05 PM.

This is in compliance with the regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you

Yours faithfully,

(Balbir Singh)
Company Secretary

पंजाब नैशनल बैंक Punjab National Bank
शेयर विभाग वित्त प्रभाग Share Deptt. Finance Div.
प्र.का., सेक्टर-10, द्वारका, नई दिल्ली-75 H.O. Sector-10, Dwarka, New Delhi-75