

Share Department, Board & Co-Ordination Division, HO Plot No.4, Sector 10, Dwarka, New Delhi-110075  
Tel No: 011-28044857 E-mail: [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

**Statement of Deviation / Variation in Utilisation of Funds Raised**

|                                                                                                                          |                                                                                                                                          |
|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|
| Name of listed entity                                                                                                    | Punjab National Bank                                                                                                                     |
| Mode of Fund Raising                                                                                                     | Qualified Institutions Placement                                                                                                         |
| Date of Raising Funds                                                                                                    | 21 <sup>st</sup> December, 2020                                                                                                          |
| Amount Raised                                                                                                            | ₹ 3788,03,78,305 [Rupees Three Thousand Seven Hundred Eighty Eight Crore Three Lakhs Seventy Eight Thousand Three Hundred and Five only] |
| Report filed for Quarter ended                                                                                           | 31 <sup>st</sup> December, 2020                                                                                                          |
| Monitoring Agency                                                                                                        | Not Applicable                                                                                                                           |
| Monitoring Agency Name, if applicable                                                                                    | Not Applicable                                                                                                                           |
| Is there a Deviation / Variation in use of funds raised                                                                  | No                                                                                                                                       |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable                                                                                                                           |
| If Yes, Date of shareholder Approval                                                                                     | Not Applicable                                                                                                                           |
| Explanation for the Deviation / Variation                                                                                | Not Applicable                                                                                                                           |
| Comments of the Audit Committee after review                                                                             | Nil                                                                                                                                      |



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| Comments of the Auditors, if any                                                                                                                                                                                                                                                                                                                  | Nil                                                                                                                                                                                                                                                                                                                                  |                     |                             |                |                                                                              |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-----------------------------|----------------|------------------------------------------------------------------------------|----------------|
| Objects for which funds have been raised and where there has been a deviation, in the following table:                                                                                                                                                                                                                                            | <b>Object:</b> (i) To augment the Bank's Tier I Capital to meet the Basel III capital requirements; and/or (ii) to fund the general business/corporate needs of the Bank or any other purposes, as may be permissible under the applicable law and approved by the Board or its duly constituted Committee.<br><b>Deviation:</b> Nil |                     |                             |                |                                                                              |                |
| Original Object                                                                                                                                                                                                                                                                                                                                   | Modified Object, if any                                                                                                                                                                                                                                                                                                              | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| N.A.                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                      |                     |                             |                |                                                                              |                |
| <b>Deviation or variation could mean:</b><br>a Deviation in the objects or purposes for which the funds have been raised or<br>b Deviation in the amount of funds actually utilized as against what was originally disclosed or<br>c Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc |                                                                                                                                                                                                                                                                                                                                      |                     |                             |                |                                                                              |                |

Yours faithfully,

(Ekta Pasricha)  
Company Secretary

