पंजाब नैशनल बैंक ...भरोसे का प्रतीक !

punjab national bank ...the name you can BANK upon !



RETAIL PNB ON DIGITAL EXPRESS

PRESS RELEASE

FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2017

BUSINESS	ASSET QUALITY	PROFIT
• **Global Business 10.25 Lac Cr.** • **Global Deposits** 6.25 **Lac Cr.** • **CASA** 2.51 **Lac Cr**. • **Savings 2.11 Lac Cr**. • **Domestic CASA share 43.96 %**	• **PCR up from 52.50 % in June'16 to58.23 % in June'17**	• **Operating Profit 3217 cr.** • **Net Profit 343 cr.** • **Non Intt Income 2332 cr.**

Results at a Glance

Rs in Cr.

Particulars	June 2016	June 2017	YoY Growth
Global Business	945526	1025366	8.4%
Global Deposits	553952	625616	12.9%
Global Credit	412041	422452	2.5%
CASA	203510	251551	23.6%
Domestic CASA share	41.39%	43.96%	
Saving Deposits	171122	211537	23.6%
Net Advances	391574	399750	2.1%
Operating Profit	2820	3217	14.1%

WAY FORWARD:

The Bank has devised a comprehensive Mission **"PARIVARTAN"** which has been put in action to **Orient the Bank** towards adding more efficiency, profitability and productivity to strengthen PNB. The acronym **PARIVARTAN** encompasses: Profit, Asset Quality, Recovery, Increase Credit, Vigilant, Alternate Delivery Channels, Retail Business, Turn Around Time, Ambience and New Relationships.

NETWORK

Domestic branch network stands at 6946 and number of Business Correspondents at 8090 as on 30.06.2017. ATM network of the Bank is at 10502.

International Forays

- Bank is having overseas branches in Hong Kong, Dubai and Offshore Banking Unit in Mumbai and Representative Offices (RO) at Dubai (UAE), Shanghai (China), Sydney (Australia) and Dhaka (Bangladesh).
- Bank has two overseas subsidiaries viz. PNB International Ltd. (100% owned subsidiary in UK having 7 branches) and Druk PNB Bank Ltd ,Bhutan(51% share holding with 7 branches). Bank also have one associate company viz. JSC Tengri Bank (Kazakhstan having 6 branches) and one Joint Venture Bank in Nepal i.e. Everest Bank Ltd (61 Branches).

BUSINESS

- Total Business of the Bank, stood at Rs.1025366 Cr as on June '17 registering a yoy growth of 8.4% over corresponding period last year.

- **Deposits**
  - Total Deposits of the Bank recorded a yoy growth of 12.9% to reach Rs.625616 Cr as on June 17.
  - CASA deposits increased to Rs251551 Cr in June'17 recording a yoy growth of 23.6%. Domestic CASA share improved to 43.96% as on June'17 from 41.39% in June'16. The share is one of the highest among nationalized banks.
  - Saving deposits increased by 23.6% on yoy basis to Rs211537 Cr.

- **Advances**
  - Gross Global Advances increased to Rs 422452 Cr as on June'17.
  - Net Advances were Rs 399750 Cr as on June'17.
  - As on June'17 , Retail loans were at Rs 67867 Cr, growing 16% on y-o-y basis. Housing loan grew by 17%, Vehicle loan grew by 17%, and Mortgage loan grew by 31% y-o-y basis.

- **Micro, Small & Medium Advances**
  - MSME Advances were at Rs 78353 Cr as on June'17.
  - Credit to Micro & Small Enterprises stood at Rs 65504 Cr as on June'17.
  - Credit to Micro enterprises stood at Rs 28933 Cr as on June'17.
  - As on 30.06.2017, the Share of Micro Enterprises to total MSME Outstanding stood at 36.93%.
  - Under Stand up India scheme the Bank has sanctioned to 663 accounts and disbursed Rs 151.8 Cr during June'17 quarter.

- Under Mudra Loans , the Bank has sanctioned Rs1997.8 crore and disbursed Rs 1373.1 cr during Q1 FY'18.

PROFITABILITY

- **Operating & Net Profit**

  Operating Profit for Q1 FY18 stood at Rs 3217 Cr showing yoy increase of 14.1%.
  - Net Profit for Q1 FY18 stood at Rs 343 Cr.

- **Income**
  - Net Interest Income for Q1 FY18 stood at Rs 3855 Cr.
  - Non-interest Income stood at Rs 2332 Cr. for Q1 FY18.

- **ASSET QUALITY**
  - As on June'17, Gross NPA ratio stood at 13.66% and Net NPA ratio was at 8.67%.
  - Provision Coverage Ratio increased from 52.50% as on June'16 to 58.23% as on June'17.
  - Recovery and up gradations i.e. Resolution Vertical has been strengthened by equipping it with more Top Management Executives. War Room which was in existence already has been further broad based. Special OTS policy for Sub-standard, DB1, DB2, DB3 and Loss Assets has been devised.

- **PRIORITY SECTOR**
  - Total PS Credit as on 30.06.2017 stood at Rs 138006 crore constituting 39.90% to ANBC.
  - Total advances to Agriculture & allied sector stood at Rs 65611 cr. constituting 18.97% of ANBC.
  - Bank's total outstanding credit to Small & Marginal farmers stood at 9.48% of ANBC against a target of 8%.
  - During June 2017 quarter Bank issued 47107 new Kissan Credit Cards (KCCs), taking cumulative number of KCCs to 57.97 lakh since inception.
  - During Q1 FY'18, 57 RSETIs and 2 Rural Development Centres were operational. During the quarter end June 2017, 7803 persons have been trained in these centres of which 2046 belonged to BPL families and 4178 were women.
  - 12 Farmer Training Centres are working under the aegis of PNB farmer's welfare trust. During FY'18, total 39622 farmers and youths were imparted free of cost training on agriculture and allied activities

- **FINANCIAL INCLUSION**
  - PNB remains committed towards nation building and actively participated in all schemes launched by the Govt.of India for financial & social empowerment of the masses.
  - Under the PM Jan Dhan Yojana, Bank opened 167.12 lacs accounts and Rs 2962.71 Cr have been mobilized in these accounts.
  - No of transactions through BC channel have increased to 91.69 Lacs in June'17 from 76.18 Lac in June'16.
  - RuPay cards issued to 134.76 lac account holders.

- **MOVE TOWARDS DIGITALIZATION**

  - Number of new age digital initiatives have been introduced to provide greater ease and improved delivery of products and services to customers viz. activation of personalized card through SMS without any need to visit the branch, directing IRCTC transactions directly through PNB , bypassing Bill desk gateway, holding Digidhan melas in all the circles for greater awareness/financial literacy, launching multiple flavour debit cards like image card, RuPay international card. Besides there are Tie ups for various mobile Apps to give customer more value added services.
  - With the growth of Bank and multiple alternate channels coming into play, technology up gradation has to be a continuous process. To meet the ever increasing transaction volume and new App based channels, the Bank has initiated crucial project of upgrading to **Finacle version 10.2.x**. This will enable the Bank to meet the expectations of New age customers by offering latest products and simultaneously sustain increasing volumes.

- **NEW PRODUCTS/INITIATIVES**

  - Carrying forward the Govt. digital push and with a vision to increase the e-transactions to 75% number of new initiatives are being taken.
    - A mobile based banking application, called Unified Payment Interface (UPI), has been developed-facilitating the customers to access their Bank accounts opened with different Banks in a single app.Aadhar based payment through UPI has been enabled.
    - In order to support digitization move of government and increase the number of e-transactions, Bank has decided to introduce cashless payment system in selected villages on Pan India basis where villagers are not adequately literate to use smart phones
    - RuPay EMV debit cards enabled for International Transactions.
    - Youth icon Cricketer **Virat Kohli** has been appointed Brand Ambassador for PNB to accelerate the growth in Business from young customers and showcase the move of PNB towards business from young customers.

New Delhi
Date: 02.08.2017