SCHEME FOR FINANCING AGRICULTURE ACTIVITIES ON UNREGISTERED LEASED / RENTED LAND

- > **OBJECTIVE:** To provide credit support to farmers who practice Agriculture on unregistered leased land/ rented land.
- > PURPOSE: Loan may be given for Agriculture/ Allied Agriculture activities being carried out on unregistered leased land/ rented land.
- > ELIGIBILITY: All individuals/ SHGs/ JLGs
- > NATURE OF FACILITY: Loan may be given in the form of Working Capital.
- **EXTENT OF LOAN:** Need Based. However, the loan amount should be above Rs. 1.60 lakh.

Note: For SHGs/ JLGs the loan amount should be above Rs. 1.60 lakh per member.

- > SECURITY:
 - a. Primary Security: Hypothecation of crops/ assets created out of bank loan
 - b. Collateral Security:
 - (i) Immovable Property valued at 150% of amount of loan

OR

(ii) Charge/lien over liquid securities such as term deposits/NSC/KVP, etc. valued at 100% of amount of loan.