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Share Department, Board & Coordination Division, Head Office, Plot No.4, Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857, E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 27.06.2025

Dear Sir(s),

Reg.: Proceedings of the 24th Annual General Meeting of the shareholders of the Bank

Please find enclosed the Proceedings of the 24th Annual General Meeting of the Shareholders of the Bank held today i.e. 27.06.2025 at 11.00 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

You are requested to take the above on record.

Thanking you,

(Bikramjit Shom)
Company Secretary

Enclosed: As above



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Proceedings of the 24th Annual General Meeting of Punjab National Bank held on 27.06.2025 through Video Conferencing/Other Audio Visual Means

The 24th Annual General Meeting of the Bank was held on Friday, 27th June, 2025 at 11.00 a.m. through Video Conferencing(VC)/Other Audio Visual Means (OAVM) in accordance with the Guidelines issued by SEBI/MCA.

National Securities Depositories Limited (NSDL) was the agency for providing e-voting, video conferencing, and live webcast facility for the shareholders. M/s. Agarwal S. & Associates, Company Secretaries was the scrutinizer for the e-voting process of the Meeting.

Shri Bikramjit Shom, Company Secretary (CS) of the Bank welcomed the shareholders at the 24th Annual General Meeting.

Shri K.G. Ananthakrishnan, Non-Executive Chairman of the Bank, took the Chair. He then introduced the Directors including the Chairman of Audit Committee and Stakeholders Relationship Committee of the Board and Chief Financial Officer present in the meeting. The representatives of Statutory Central Auditors of the Bank were also present in the meeting through VC. With the requisite quorum being present, he called the meeting to order.

The Chairman updated the shareholders on the macroeconomic landscape, banking sector trends, and the Bank's financial performance. He emphasized efforts in financial inclusion, customer focus, and digital innovation, while outlining a strategic path for sustainable growth and future readiness.

Thereafter, the Company Secretary requested the MD & CEO to address the shareholders. The MD & CEO highlighted the Bank's strong financial performance, marked by growth in business, higher profits, better asset quality, and consistent dividend payouts. He also emphasized the Bank's focus on digital expansion, HR transformation, and its strategic direction going forward.

As the Notice convening the AGM had already been sent to the shareholders in the prescribed manner as well as published in the newspapers and also hosted on the

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website of the Bank, the Stock Exchanges and NSDL, the same was taken as read with the permission of shareholders.

The Chairman then took up the following agenda items, as detailed in the AGM Notice:

- i) To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.[Ordinary Resolution]
- ii) To declare dividend at the rate of ₹2.90 per equity share of Face Value of ₹2/- each for the financial year 2024-25 [Ordinary Resolution]
- iii) To consider and approve the Material Related Party Transactions for Outright securities transactions (sale/purchase of securities), Money Market transactions, Primary subscription of securities, Security Arranger services in PNBs NCD issuances through EBP in which PNB Gilts may be arranger/one of the arrangers to the issue and also such other transactions such as purchase/sale of Government Securities (G-Sec), Bonds/ Debentures of PSUs, other bodies as may be disclosed in the notes forming part of the Financial Statements for the relevant Financial Year with PNB Gilts Limited (Subsidiary), PNB Housing Finance Ltd. (Associate) and PNB Metlife India Insurance Co. Ltd. (Associate) [Ordinary Resolution]
- iv) To consider and approve the Material Related Party Transactions for Loans and Advances with PNB Gilts Ltd. (Subsidiary) and PNB Housing Finance Ltd. (Associate) [Ordinary Resolution]
- v) To consider and approve the appointment of Shri Ashok Chandra as Managing Director & Chief Executive Officer of the Bank [Ordinary Resolution]
- vi) To consider and approve the extension of Shri Kalyan Kumar as Executive Director of the Bank [Ordinary Resolution]

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- vii) To consider and approve the appointment of Shri D Surendran as Executive Director of the Bank [Ordinary Resolution]
- viii) To consider and approve the Appointment of M/s Agarwal S. & Associates as the Secretarial Auditor for carrying out Secretarial Audit and Issuance of Annual Secretarial Compliance Report for a term of 5 (five) years from FY 2025-26 to FY 2029-30 [Ordinary Resolution]

Thereafter, the Company Secretary informed that the shareholders who had not cast their vote through remote e-voting can cast their vote through e-voting during the Meeting. He further informed that the consolidated results of e-voting shall be declared within two working days of the Meeting and shall be communicated to the Stock Exchanges and also uploaded on the website of the Bank as well as NSDL.

The Company Secretary then requested the shareholders who had pre-registered themselves as a "Speaker" to express their views, one by one in respect of the Agenda Items as set out in the AGM Notice.

The Speaker Shareholders expressed their views and raised few queries which were responded to by the MD & CEO.

The MD & CEO extended heartfelt gratitude to all the Speaker Shareholders and other esteemed stakeholders for their participation in the meeting.

Thereafter, the Chairman thanked the Shareholders for their participation and valuable insights. He then informed that the e-voting facility would remain open for the next 30 minutes. The meeting concluded at 02.17 p.m.

Date: 27.06.2025
Place: New Delhi

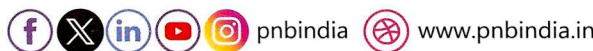
(Bikramjit Shom)
Company Secretary

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