

NewsRoom

Date	Headline	Publication	Edition	Page	Source
Nov 25, 2024	Punjab National Bank becomes a PCAF signatory	The Hindu Business Line	<u>8 Editions</u>	10	Bureau

Punjab National Bank becomes a PCAF signatory

KR Srivats New Delhi

Punjab National Bank (PNB), the country's second largest public sector bank, has become a signatory to the globally recognised Partnership for Carbon Accounting Financials (PCAF).

This move reinforces PNB's commitment to transparency and proactive climate action by adopting internationally benchmarked standards for measuring and disclosing greenhouse gas (GHG) emissions associated with its lending and investment activities.

COLLABORATIVE STEP

In the financial year 2023-24, PNB disclosed its financed emissions in the Business Responsibility and Sustainability Report (BRSR) using the PCAF Standard, a globally accepted methodology.

PNB's decision to join PCAF aligns with the Reserve Bank of India's draft framework on climate-related financial risk disclosures, which requires banks to begin reporting on governance, strategy, and risk management for climate-re-



lated financial risks and opportunities from FY 2025-26 onwards, and on metrics and targets related to these risks and opportunities from FY 2027-28 onwards.

As a PCAF signatory, PNB joins an international network of financial institutions committed to addressing climate change through robust GHG accounting practices. This association offers PNB access to technical support, industry-leading training, and country-specific emission data, including insights tailored for India.

Additionally, PNB will actively engage with global working groups to refine GHG accounting standards and benefit from peer-topeer knowledge sharing through workshops and webinars.



NewsRoom

Date	Headline	Publication	Edition	Page	Source
Nov 23, 2024	PNB Becomes a PCAF signatory on climate action	The Financial Express	<u>11Editions</u>	6	Bureau

PNB BECOMES A PCAF SIGNATORY ON CLIMATE ACTION

PUNJAB NATIONAL BANK has become a signatory to the globally recognised Partnership for Carbon Accounting Financials. This move reinforces PNB's commitment to transparency and proactive action by adopting internationally benchmarked standards for measuring and disclosing greenhouse gas emissions. **FE BUREAU & AGENCIES**



NewsRoom

Date	Headline	Publication	Edition	Page	Source
Nov 23, 2024	PNB becomes PCAF signatory on climate action	The Indian Express	7Editions	15	Bureau

PNB becomes PCAF signatory on climate action

New Delhi: Punjab National Bank(PNB) has become a signatory to the globally recognised PCAF. This move reinforces PNB's commitment to transparency and proactive climate action by adopting internationally benchmarked standards for measuring and disclosing greenhouse gas (GHG) emissions associated with its lending and investment activities. In the financial year 2023-24, PNB disclosed its financed emissions in the BRSR using the PCAF Standard, a globally accepted methodology. ENS

Dpnb

NewsRoom

Date	Headline	Publication	Edition	Page	Source
Nov 23, 2024	PNB Becomes a PCAF Signatory, Strengthening Its Commitment to Climate Responsibility	APN News	<u>Read</u>	NA	Bureau

PNB Becomes a PCAF Signatory, Strengthening Its Commitment to Climate Responsibility

by NS — November 23, 2024 in Finance 🛛 🗘 0



New Delhi : Punjab National Bank (PNB), the nation's leading public sector bank, has taken a significant step in advancing its sustainability agenda by becoming a signatory to the globally recognised Partnership for Carbon Accounting Financials (PCAF). This move reinforces PNB's commitment to transparency and proactive climate action by adopting internationally benchmarked standards for measuring and disclosing greenhouse

gas (GHG) emissions associated with its lending and investment activities.

In the financial year 2023-24, PNB disclosed its financed emissions in the Business Responsibility and Sustainability Report (BRSR) using the PCAF Standard, a globally accepted methodology. The Bank's decision to join PCAF aligns with the Reserve Bank of India's (RBI) draft framework on climate-related financial risk disclosures, which requires banks to begin reporting on Governance, Strategy, and Risk Management for climate-related financial risks and opportunities from FY 2025-26 onwards, and on Metrics and Targets related to these risks and opportunities from FY 2027-28 onwards.

As a PCAF signatory, PNB joins an international network of financial institutions committed to addressing climate change through robust GHG accounting practices. This association offers PNB access to technical support, industry-leading training, and country-specific emission data, including insights tailored for India. Additionally, the Bank will actively engage in global working groups to refine GHG accounting standards and benefit from peer-to-peer knowledge sharing through workshops and webinars.

Through this strategic initiative, PNB reaffirms its dedication to aligning with global sustainability practices and contributing meaningfully to climate action. This milestone underscores PNB's vision of integrating environmental responsibility into its core business strategy, strengthening its position as a leader in sustainable banking.

Dpnb

NewsRoom

Date	Headline	Publication	Edition	Page	Source
Nov 22, 2024	Climate Responsibility: PNB Becomes Signatory in Partnership for Carbon Accounting Financials (PCAF)	CSR Journal	<u>Read</u>	NA	Bureau

Climate Responsibility: PNB Becomes Signatory in Partnership for Carbon Accounting Financials (PCAF)

By The CSR Journal - November 22, 2024



New Delhi, India: Punjab National Bank (PNB), the nation's leading public sector bank, has taken a significant step in advancing its sustainability agenda by becoming a signatory to the globally recognised Partnership for Carbon Accounting Financials (PCAF). This move reinforces PNB's commitment to transparency and proactive climate action by adopting internationally benchmarked standards for measuring and disclosing greenhouse gas (GHG) emissions associated with its lending and investment activities.

In the financial year 2023-24, PNB disclosed its financed emissions in the Business Responsibility and Sustainability Report (BRSR) using the PCAF Standard, a globally accepted methodology. The Bank's decision to join PCAF aligns with the Reserve Bank of India's (RBI) draft framework on climate-related financial risk disclosures, which requires banks to begin reporting on Governance, Strategy, and Risk Management for climate-related financial risks and opportunities from FY 2025-26 onwards, and on Metrics and Targets related to these risks and opportunities from FY 2027-28 onwards.

As a PCAF signatory, PNB joins an international network of financial institutions committed to addressing climate change through robust GHG accounting practices. This association offers PNB access to technical support, industry-leading training, and country-specific emission data, including insights tailored for India. Additionally, the Bank will actively engage in global working groups to refine GHG accounting standards and benefit from peer-to-peer knowledge sharing through workshops and webinars.