

Share Department, Board & Coordination Division, Plot No.4 Sector 10, Dwarka, New Delhi-110075

Tel No: 011-28044857, E-mail: [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

Scrip Code : PNB	Scrip Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	The Dy General Manager BSE Limited 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 24.03.2022

Dear Sir (s),

**Reg: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

In continuation to our intimation dated 30.09.2021 regarding subscription of 1,80,00,000 shares of National Asset Reconstruction Company Limited (NARCL), the Exchange is hereby informed that the Bank has been allotted 10,88,14,050 shares of ₹10/- each through preferential allotment by NARCL. The details in respect of the same are enclosed as Annexure.

The above information is submitted in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

  
(Ekta Pasricha)  
Company Secretary



Encl. A/a

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## Annexure

### Details of the Transaction

1.	Name of the target entity, details in brief such as size, turnover etc.	National Asset Reconstruction Company Limited ('NARCL'). Not yet operational
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	No
3.	Whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Pursuant to the Preferential Allotment of shares by NARCL on Private Placement basis to investors including Punjab National Bank, the equity stake of the Bank stands reduced from earlier 12.06% to 9.00%.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	RBI approval pursuant to Master Circular on Para Banking and Master Directions on Financial Services provided by Banks.
7.	Indicative time period for completion of the transaction	Not Applicable
8.	Nature of consideration and details of the same	Cash consideration computed as Purchase Shares multiplied by Purchase Price per Share



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9.	Price at which the shares are purchased (Purchase Price per Share)	₹10 per equity share (at par)
10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 9.00% No. of equity shares held by the Bank: 12,68,14,050 Total Paid up Capital of NARCL: 140,90,45,000 equity shares
11.	Brief background about the entity	Date of Incorporation: 07 <sup>th</sup> July 2021 Products/Line of business: Asset Reconstruction Company Historical Financial Information (₹ in Crore) Yet to be operational Country: India

