

Time Norms for Sanction of Retail Loans

Scheme	Time Norms
Mortgage based loans (Housing Loan, OD/TL to Housing Loan borrowers for personal needs, My Property Loan, Reverse Mortgage)	5 Days
Education Loan	• 4 days for loans where mortgage is not required. • 1 week for loans where mortgage is required
Non-Mortgage based loan viz. Vehicle, Gold, Personal, Pension Loans	3 Days

Sanction and Disbursement of retail loans shall be subject to the time norms as mentioned above from date of receipt of complete application, accompanied by all the requisite documents, by the branch.