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NRI BULLETIN

February 2022



NRI services



Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

Message From CGM's Desk

**Dear Esteemed NRI Customer,
Warm Greetings from Punjab National Bank.**

I am delighted to bring to you our February edition of the Year 2022 "NRI Bulletin".

Highlights of this edition are as under:

- Bank's prevailing interest rates on FCNR (B) and NRE deposits for the month of February 2022.
- NRI & Aadhaar
- LIBOR and Roadmap to LIBOR Transition
- DiGiGyAn
- Contact details of NRI cell.

As always, i request you to always keep your details like Mobile number, Email ID, present address updated in our Bank's record in an effort to help us stay connected with you for providing any kind of information, updates, offers etc. that may interest you. **Also, please ensure that your recent passport details are updated in your account with us in order to enjoy hassle free services.**

Your chosen Bank is committed to get better each passing day to provide seamless and hassle free services to our prestigious customers and we continuously seek your feedback and suggestions in this regard. Please feel free to write to us at nri@pnb.co.in

I hope you would find Punjab National Bank as perfect & preferred banking partner for all your financial needs.

Wish for your safety and good health always!

With Warm Regards,

Yours sincerely,

Sunil Soni

Chief General Manager

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**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.02.2022* .
THE RATES SHALL BE EFFECTIVE UP TO 28.02.2022****

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	1.28%	1.40%	0.07%	0.15%	0.99%	0.94%
2yr< 3yrs	1.70%	1.76%	0.26%	0.15%	2.05%	1.42%
3yr< 4yrs	1.93%	1.88%	0.41%	0.14%	2.27%	1.78%
4yr< 5yrs	2.04%	1.89%	0.51%	0.15%	2.33%	2.05%
5 Years Only	2.12%	1.86%	0.57%	0.16%	2.34%	2.17%

* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

** The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st February 2022. Please note that these interest rates are payable for a period of 1st February 2022 to 28th February 2022.

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI IN %)

Maturity Period/ Deposit amount	Less than Rs.2 crore	Rs. 2 Crore to upto Rs. 10 crores
1 Year	5.00%	3.50%
> 1 Year to 2 Years	5.00%	3.50%
> 2 Years to 3 Years	5.10%	3.50%
> 3 Years to 5 Years	5.25%	3.50%
> 5 Years to 10 Years	5.25%	3.50%

Note: Interest is payable only on Fixed Deposits that has run for 1 year and above.



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NRI & AADHAAR

FAQs

- **Can an NRI apply for Aadhaar?**

Ans: YES. An NRI (whether minor or adult) with a valid Indian Passport can apply for Aadhaar from any Aadhaar Kendra.

- **Can my passport be used for Aadhaar update of my spouse?**

Ans: If your passport has the name of your spouse, then it can be used as Proof of Address for them.

- **I am an NRI and I have an Aadhaar. Can my spouse be enrolled based on my Aadhaar & passport?**

Ans:

1. **If spouse is NRI** - valid Indian passport of the applicant is mandatory as Proof of Identity (PoI).
2. **If spouse is an Indian resident (not NRI)** – any valid Proof of Relationship document (refer: https://uidai.gov.in/images/commndoc/valid_documents_list.pdf) including your Passport (having name of your spouse) can be used for enrolment under Head of Family (HoF).

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- **What is the process for Aadhaar enrolment for children of NRIs?**

Ans:

Child is below 5 years of age:

1. One of the parents/ guardian has to authenticate on behalf of the child and also give consent for enrolment of the minor by signing the enrolment form.
2. **If the child is an NRI** - valid Indian passport of the child is mandatory as Proof of Identity (PoI)
3. **If the child is an Indian resident (not NRI)** - any valid Proof of Relationship document (refer: https://uidai.gov.in/images/commdoc/valid_documents_list.pdf) such as Birth Certificate, along with Aadhaar of the parent/ guardian, can be used for enrolment.

Child is between 5 to 18 years of age:

1. One of the parents/ guardian has to give consent for enrolment of the minor by signing the enrolment form.
2. If the minor is an NRI – valid Indian passport of the child is mandatory as Proof of Identity (PoI)
3. If the minor is an Indian resident (not NRI) -
 - No document in the name of the minor: any valid Proof of Relationship document (refer: https://uidai.gov.in/images/commdoc/valid_documents_list.pdf) such as Birth certificate can be used for enrolment under Head of Family.
 - Minor has a document: use a valid Proof of Identity (PoI) and Proof of Address (PoA) document (like School ID card) in the child's name for enrolment (refer: https://uidai.gov.in/images/commdoc/valid_documents_list.pdf).

- **Can I give an International mobile number in my Aadhaar details?**

Ans: Currently, we do not support international/ non-Indian mobile numbers.

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- **The address in my passport is not updated. I want to give my present address for my Aadhaar application. Is that possible?**

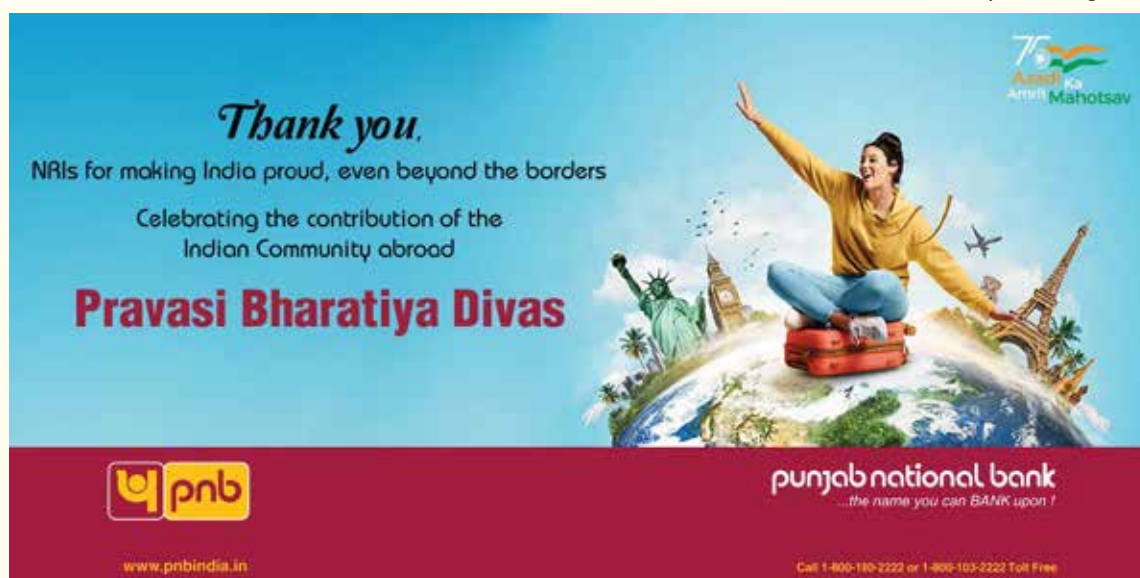
Ans: YES. A valid Indian Passport is mandatory as a Proof of Identity (PoI) for NRI applicants. You may choose to give any other Indian Address with a valid supporting Proof of Address (PoA) as per the list of documents acceptable by UIDAI: https://uidai.gov.in/images/commndoc/valid_documents_list.pdf

- **What is the process for NRI enrolment?**

Ans: The process is:

1. Visit any Aadhaar Kendra of your convenience.
2. Carry valid Indian Passport with you
3. Fill details in the enrolment form
4. Giving Email ID is mandatory for NRI
5. The declaration for NRI enrolment is slightly different. Read and sign the same in your enrolment form
6. Ask the operator to enroll you as NRI
7. Give your Passport as Proof of Identity
8. You may choose to use your Passport itself as Proof of Address and Date of Birth proof or give some other valid document/s for this (As per https://uidai.gov.in/images/commndoc/valid_documents_list.pdf)
9. Complete the biometric capture process
10. Check all details on screen (in English and local language) before you allow the operator to submit
11. Collect the acknowledgement slip/ enrolment slip that has your 14 digit Enrolment ID and Date & Time Stamp. You can check status of your Aadhaar from: <https://resident.uidai.gov.in/check-aadhaar>

Source: <https://uidai.gov.in/>



Thank you,
NRIs for making India proud, even beyond the borders
Celebrating the contribution of the
Indian Community abroad

Pravasi Bharatiya Divas

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Amrit Mahotsav

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Roadmap for LIBOR Transition

LIBOR (London Interbank offered rate) is the most widely used benchmark for short term interest rates. LIBOR is currently available for 5 (Five) Currencies. (Pound Sterling, Euro, US Dollar, Yen and Swiss Franc) and for 7 tenors in respect of each currency (overnight for spot next, 1 week, 2 week, 1 month, 2 months, 3 months, 6 months and 12 months). LIBOR has played a critical role in global markets. It has been widely used for reference rate for financial contracts and as a benchmark to gauge funding costs and investment returns for a broad range of financial products.

The Reserve Bank of India had, in August 2020, requested banks to frame a Board-approved plan, outlining an assessment of exposures linked to the London Interbank Offered Rate (LIBOR) and the steps to be taken to address risks arising from the cessation of LIBOR, including preparation for the adoption of the Alternative Reference Rates (ARR). The Financial Conduct Authority (FCA), UK has announced on March 05, 2021 that LIBOR will either cease to be provided by any administrator or no longer be a representative rate:

- (a) Immediately after December 31, 2021, in the case of all Pound sterling, Euro, Swiss franc and Japanese yen settings, and the 1-week and 2-month US dollar settings; and
- (b) Immediately after June 30, 2023, in the case of the remaining US dollar settings.

Alternative Reference rates of LIBOR for Private Sector Loans

Country	LIBOR-IBOR	Alternative Reference Rates
United States	US Dollar LIBOR	SOFR (Secured Overnight Financing Rate)
Japan	JPY LIBOR, TIBOR, and Euroyen TIBOR	TONAR (Tokyo Overnight Average Rate)
Europe	EUR LIBOR	ESTR (Euro Short Term Rate)

Source: <https://www.rbi.org.in>

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DiGiGyan

How can we enable/disable transactions through Internet Banking?

Reply: You may enable/disable transactions through Internet Banking by following the steps as under:

- Login to the Internet Banking Account and go to the option **Debit Card Enable/Disable** under the heading **Value Added Services**.
- In the next page, choose the relevant account number from the drop-down and click on **Continue**.
- In the next page, input the details under fields namely, **Card Number**, **Expiry Date** and **Card Pin** and then click on **Submit**.
- In the next page, select from the options namely, **ATM/POS/Ecommerce** by clicking on the radio button next to **Domestic** or **No Access**. Then click on Continue.
- In the next page, enter the OTP as received on Registered Mobile Number and click on **Submit**.
- The last page will display the message of **Debit Card preferences updated successfully**.

How can we register for PNB E-Statements?

Reply:

- Login to PNB Internet Banking >> click on Other Services >> Service Requests >> New Requests>>Email Statement Registration.

OR

- Contact our Contact Centre at 1800 180 2222 or 1800 103 2222 to register for Email Statements

OR

- Send following SMS to 9264092640 or 5607040 via registered mobile no: ESTMT space last 4 digit of a/c no space Email ID.

EXPERIENCE THE POWER OF ONE
PNB ONE #JustOneApp

REGISTER ON **PNB ONE** AND ENJOY A HOST OF BANKING SERVICES ON YOUR FINGERTIPS.

1. Click on "New User". Enter PNB Account number and click on Continue.
2. Enter the OTP which is delivered on your registered mobile number.
3. Enter Debit Card number and PIN.
4. Set login and transaction password.
5. Click on "Sign in" and enter User ID.
6. Set your MPIN or enable two-factor login.

AVAILABLE IN 12 LANGUAGES

For Banking Services & Products, Call: 1800 180 2222, 1800 103 2222 (Toll Free) or dial 9135-2490000 (Toll-free) SMS: PNB PROD to 5607040

Services available through the app:

- BILL PAYMENTS/ RECHARGE/ SCAN QR
- VIRTUAL DEBIT CARD
- OPEN TERM/ RECURRING DEPOSIT
- mPASSBOOK
- LINK AND MANAGE YOUR PAY ACCOUNT
- APPLY & MANAGE YOUR CARDS
- PAY TO CONTACT
- VIEW & DOWNLOAD INTEREST CERTIFICATES OF LOANS & DEPOSITS

Apply for Home/Car Loan at Discounted Interest Rates*

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**Home to your earnings -
PNB NRI Accounts**

⇒ PNB NRE Account

⇒ PNB FCNR(B) Account

⇒ PNB NRO Account

Save with PNB NRI Accounts

The advertisement features a dark blue background with a world map. On the left, there is a 3D house made of Indian currency notes (₹2000 and ₹5000). The PNB logo is in the top right corner.

Disclaimer

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• Minimum deposit of ₹10,000

• Nomination facility available

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Call 1-800-180-2222, 1-800-103-2222,
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The advertisement features a light blue background. On the right, there is a pink piggy bank with a ₹ symbol on its side, surrounded by gold coins. In the background, there is a classical building with columns labeled 'BANK'. The PNB logo is in the bottom left corner.

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Stay in touch

Dedicated NRI help desk to attend to the queries / grievances of our esteemed NRI customers.

Queries/ suggestions/ feedback are most welcome

Address and contact details:

NRI Cell (Retail Liability Business division)
PNB CORPORATE OFFICE
1st Floor West Wing,
Plot No: 4, Sector-10, Dwarka
New Delhi-110075, India

Dedicated NRI Telephone lines:

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International Toll Free Nos. for NRI Customers:

United States: +18444519295
United Kingdom: +448000318030
UAE: + 800035770298

Dedicated Email ID:

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ebaydelhiaof@pnb.co.in

Official Website:

www.pnbindia.in



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