

PUNJAB NATIONAL BANK has reduced Marginal Cost of Funds Based Lending Rate (MCLR) with effect from 01.01.2017 as under:-

MCLR TENOR	Existing	Revised 01.01.2017
Overnight	8.90%	8.20%
One month	8.95%	8.25%
Three month	9.05%	8.35%
Six month	9.10%	8.40%
One year	9.15%	8.45%
Three years	9.30%	8.60%
Five years	9.45%	8.75%