The erstwhile Global Trust Bank (e-GTB) was amalgamated with Oriental Bank of Commerce (now PNB) pursuant to the Government of India Notification dated 13.08.2004. As per the Scheme of Amalgamation of e-GTB with Oriental Bank of Commerce, the surplus amount, if any, after appropriating towards the liabilities of the e-GTB, was to be distributed pro-rata amongst the ordinary shareholders of e-GTB after the expiry of 12 years from the prescribed date (14.08.2004) or such earlier period as the Central Govt. may specify for this purpose. In terms of the 'Scheme', the shareholders of e-GTB did not get any new share of Oriental Bank of Commerce in lieu of the e-GTB shares held by them, as no swap ratio was fixed in the Scheme of Amalgamation.

As per the Final Audit Report, the Net Deficit in the asset account of e-GTB on completion of 12 years from the date of amalgamation i.e. 13.08.2016 was Rs.558.03 crore and therefore no further liability accrues on the part of the Bank towards the shareholders of e-GTB.