Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code : PNB	**Scrip Code : 532461**
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Dy General Manager BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

Date: 25.06.2021

Dear Madam/Sir,

Reg.: Disclosure of Related Party Transactions for the period ended 31.03.2021.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for annual results.

This is for your information and record please.

Thanking you
Yours faithfully,

(Ekta Pasricha)
Company Secretary
Encl: A/a

Disclosure of Related Parties as per AS –18 issued by ICAI
(Parent Company)

Names of the related parties and their relationship with the Bank:

Key Management Personnel (KMP):

i) Shri CH S S Mallikarjuna Rao, Managing Director & CEO
ii) Dr. Rajesh Kumar Yaduvanshi, Executive Director, up to 08.10.2020
iii) Shri Sanjay Kumar, Executive Director
iv) Shri Vijay Dube, Executive Director
v) Shri Agyey Kumar Azad, Executive Director, up to 30.04.2021
vi) Shri Swarup Kumar Saha, w.e.f. 10.03.2021

Subsidiaries:

i) PNB Gilts Limited
ii) Punjab National Bank (International) Ltd.UK
iii) PNB Investment Services Ltd.
iv) Druk PNB Bank Ltd. Bhutan
v) PNB Cards and Services Ltd[&]

[&]Incorporated on 16.03.2021. The Capital was infused on 06.04.2021

Associates:

i) PNB Metlife India Insurance Company Ltd[@]
ii) JSC (Tengri Bank), Almaty, Kazakhstan[^]
iii) PNB Housing Finance Limited
iv) Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd.[#]
v) India SME Asset Reconstruction Co. Ltd.[*]
vi) Dakshin Bihar Gramin Bank, Patna
vii) Himachal Pradesh Gramin Bank, Mandi
viii) Punjab Gramin Bank, Kapurthala
ix) Sarva Haryana Gramin Bank, Rohtak
x) Prathama UP Gramin Bank, Moradabad
xi) Assam Gramin Vikas Bank, Guwahati
xii) Bangiya Gramin Vikas Bank, West Bengal
xiii) Manipur Rural Bank, Imphal
xiv) Tripura Gramin Bank, Agartala
xv) Everest Bank Limited, Kathmandu, Nepal

[@]PNB has acquired 30% stake in PNB Metlife India Insurance Company Ltd at consideration of ₹700.48/- as brand equity.

[^]AFR revoked license of JSC Tengri Bank w.e.f. 18.09.2020. Temporary Administrator has filed law suit for liquidation process of JSC Tengri Bank on 28th September 2020. On 15.02.2021, the decision on liquidation of JSC Tengri Bank came into force by the Appeal Court. On 19.02.2021, the Liquidation commission of Tengri Bank published information of liquidation of the Bank.

[#]After amalgamation Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd become an associate of PNB w.e.f. 01.04.2020.

*Earlier PNB 1.0, eOBC and eUNI had investment of 9%, 1.90% and 10% respectively in India SME Asset Reconstruction Co. Ltd (ISARC). Post-merger, ISARC has been classified as an associate of PNB w.e.f. 01.04.2020. PNB 2.0 is having share holding of 20.90% as on date.

Transactions with Related Parties:

(Amount in ₹ Crores)

Items/ Related Party	Parent** (as per ownership or control)		Subsidiaries **		Associates/ Joint ventures		Key Management Personnel		Relatives of Key Management Personnel		Total	
	2020-21	Maximum amount outstanding	2020-21	Maximum amount outstanding	2020-21	Maximum amount outstanding	2020-21	Maximum amount outstanding	2020-21	Maximum amount outstanding	2020-21	Maximum amount outstanding
Remuneration	N.A	N.A	N.A	N.A	-	-	3.45	-	-	-	3.45	-
	N.A	N.A	N.A	N.A	-	-	(1.89)	-	-	-	(1.89)	-
Borrowings	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Deposits	N.A	N.A	N.A	N.A	754.11	2168.76	-	-	-	-	754.11	2168.76
	N.A	N.A	N.A	N.A	(2685.54)	-	-	-	-	-	(2685.54)	-
Placement of Deposits	N.A	N.A	N.A	N.A	384.19	384.19	-	-	-	-	384.19	384.19
	N.A	N.A	N.A	N.A	(151.33)	(151.33)	-	-	-	-	(151.33)	(151.33)
Advances (IBPC borrowings)	N.A	N.A	N.A	N.A	7500.00	7501.00	-	-	-	-	7500.00	7501.00
	N.A	N.A	N.A	N.A	(6080.00)	-	-	-	-	-	(6080.00)	-
Advances (IBPC lending)	N.A	N.A	N.A	N.A	7500.00	7501.00	-	-	-	-	7500.00	7501.00
	N.A	N.A	N.A	N.A	(6080.00)	-	-	-	-	-	(6080.00)	-
Advances (Others)	N.A	N.A	N.A	N.A	1937.14	1949.64	-	-	-	-	1937.14	1949.64
	N.A	N.A	N.A	N.A	(2011.17)	(2024.10)	-	-	-	-	(2011.17)	(2024.10)
Investments	N.A	N.A	N.A	N.A	1873.77	1873.77	-	-	-	-	1873.77	1873.77
	N.A	N.A	N.A	N.A	(525.32)	-	-	-	-	-	(525.32)	-
Investments in Debentures	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Non funded Commitments	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Leasing/ HP arrangements availed	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Leasing/ HP arrangements provided	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Purchase of fixed assets	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Sale of Fixed Assets	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Interest paid on Deposits	N.A	N.A	N.A	N.A	7.47	7.47	-	-	-	-	7.47	7.47
	N.A	N.A	N.A	N.A	(16.83)	-	-	-	-	-	(16.83)	-
	N.A	N.A	N.A	N.A	495.51	495.51	-	-	-	-	495.51	495.51

Interest Paid on IBPC	N.A	N.A	N.A	N.A	(373.81)	-	-	-	-	-	(373.81)	-
Interest Paid Others	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
Interest received on IBPC	N.A	N.A	N.A	N.A	426.68	426.68	-	-	-	-	426.68	426.68
	N.A	N.A	N.A	N.A	(347.11)	-	-	-	-	-	(347.11)	-
Interest received Others (Loan Interest Recovered)	N.A	N.A	N.A	N.A	18.67	-	-	-	-	-	18.67	-
	N.A	N.A	N.A	N.A	(20.47)	-	-	-	-	-	(20.47)	-
Receiving of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	–	-
Rendering of Services	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	–	-
Management contracts	N.A	N.A	N.A	N.A	-	-	-	-	-	-	-	-
	N.A	N.A	N.A	N.A	-	-	-	-	-	-	–	-
Dividend received	N.A	N.A	N.A	N.A	0.00	-	-	-	-	-	0.00	-
	N.A	N.A	N.A	N.A	(69.64)	-	-	-	-	-	(69.64)	-
Bank Charges	N.A	N.A	N.A	N.A	-	-	-	-	-	-	–	-
Commission Received	N.A	N.A	N.A	N.A	-	-	-	-	-	-	–	-
Interest Paid on Bonds	N.A	N.A	N.A	N.A	4.76	4.76					4.76	4.76
	N.A	N.A	N.A	N.A	-	-						
Other Income	N.A	N.A	N.A	N.A	21.29	-					21.29	-
	N.A	N.A	N.A	N.A	(43.90)	-					(43.90)	-

**The transactions with the subsidiaries and certain associates have not been disclosed in view of para-9 of AS-18 'Related Party Disclosure', which exempts state controlled enterprises from making any disclosures pertaining to their transactions with other related parties, which are also state controlled.
Further, in terms of Paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel and relatives of Key Management Personnel.

Note:-

I. Figures of the previous year have been regrouped / rearranged / reclassified wherever necessary.

II. Figures in the bracket wherever given relates to previous year.

III. Figures of previous year relates to standalone Bank's financials for pre-amalgamation period, hence not comparable with post amalgamation financials.