

PRADHAN MANTRI JAN-DHAN YOJANA

Pradhan Mantri Jan-Dhan Yojana (PMJDY) was launched by our Hon'ble Prime Minister on 28.08.2014 for covering 75 million uncovered households by 26th January, 2015 in mission mode. It ensures access to financial services, namely, Banking/ Savings & Deposit Accounts, Remittance, Credit, Insurance, Pension in an affordable manner.

- For opening of savings account, if Aadhaar Card/Aadhaar Number is available, then no other document is required. Aadhaar Number has to be seeded in savings account. For customers having Aadhaar Number, accounts are opened through e-KYC.
- For customers having no valid KYC document, Small Accounts are being opened as per RBI's simplified KYC measures.
- RuPay Debit Cards are being issued to the account holders which provide accidental insurance cover upto Rs.1.00 lac without any charge to the customer.
- Overdraft facility upto Rs.5000/- will be available to one account holder of PMJDY per household (preferably lady of the household) after 6 months of satisfactory conduct of the account.
- Life insurance cover of Rs.30000/- is available to the account holders under PMJDY.
- To strengthen the grievance redressal mechanism, a dedicated email id pmjdy.grievances@nic.in has been created which is placed on bank's website. Toll free number 18001801111 is there for solving complaints and redressing grievances.
- Detailed mission document of PMJDY is available at Department of Financial services (DFS), MOF, GOI website www.financialservices.gov.in