

Date	Headline	Publication	Edition	Page	Source
Jul 10, 2024	PNB introduces 'Safety Ring' for internet, mobile banking users	The Financial Express	5 Editions	11	Bureau

PNB introduces 'Safety Ring' for internet, mobile banking users

PUNJAB NATIONAL BANK (PNB) on Tuesday introduced a new security feature, 'Safety Ring', within its internet and mobile banking systems to counter cyber frauds. It provides an additional safety layer to minimise losses in case of unauthorised access by fraudsters, PNB said. — PTI

Date	Headline	Publication	Edition	Page	Source
Jul 14, 2024	PNB Introduces safety ring mechanism to enhance security	The Statesman	3 Editions	8	Bureau

PNB Introduces safety ring mechanism to enhance security

In response to the increasing number of cyber frauds, Punjab National Bank has introduced a new security feature "Safety Ring" within its Internet Banking System and Mobile Banking System.

This mechanism provides an additional safety layer to minimize potential losses in case of unauthorized access by fraudsters.

Safety Ring is an optional feature that allows customers to set a daily transaction limit with respect to term deposits on online closure or availing overdraft facility on TD's up to the set limit amount. The limit set by the customer shall be the consolidated digital channels limit up to which the customer can close the TD or avail overdraft facility on TD. Once set, the Safety Ring ensures that TD cannot be closed, withdrawn, or used for loans beyond the customer-defined limit through any digital channels.

Date	Headline	Publication	Edition	Page	Source
Jul 10, 2024	PNB introduces Safety Ring mechanism to better security	Free Press Journal	Mumbai	11	Bureau

PNB introduces Safety Ring mechanism to better security



State-owned Punjab National Bank (PNB) on Tuesday introduced a new security feature 'Safety Ring' within its internet banking system and mobile banking system in response to the increasing number of cyber frauds. This mechanism provides an additional safety layer to minimise potential losses in case of unauthorised access by fraudsters, PNB said in a statement. Safety Ring is an optional feature that allows customers to set a daily transaction limit with respect to term deposits (TDs) on online closure or availing overdraft facility on TDs up to the set limit amount, it said.

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Jul 10, 2024	PNB introduces Safety Ring mechanism to enhance security for internet, mobile banking users	Political & Business Daily	Bhubaneswar	8	Bureau

PNB introduces Safety Ring mechanism to enhance security for internet, mobile banking users

NEW DELHI: State-owned Punjab National Bank (PNB) on Tuesday introduced a new security feature 'Safety Ring' within its internet banking system and mobile banking system in response to the increasing number of cyber frauds. This mechanism provides an additional safety layer to minimise potential losses in case of unauthorised access by fraudsters, PNB said in a statement. Safety Ring is an optional feature that allows customers to set a daily transaction limit with respect to term deposits (TDs) on online closure or availing overdraft facility on TDs up to the set limit amount, it said.

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Jul 10, 2024	PNB introduces Safety Ring Mechanism to enhance security for Internet & Mobile Banking Users	The Echo of India	Kolkata	11	Bureau

PNB introduces Safety Ring Mechanism to enhance security for Internet & Mobile Banking Users

EOI CORRESPONDENT

NEW DELHI, JULY 9/--/In response to the increasing number of cyber frauds, Punjab National Bank (PNB), nation's leading public sector bank, has introduced a new security feature "Safety Ring" within its Internet Banking System (IBS) and Mobile Banking System (MBS). This mechanism provides an additional safety layer to minimise potential losses in case of unauthorised access by fraudsters.

Safety Ring is an optional feature that allows customers to set a daily transaction limit with respect to term deposits (TD) on online closure or availing overdraft facility on TD's up to the set limit amount. The limit set by the customer shall be the consolidated digital channels limit up to which the customer can close the TD or avail overdraft facility on TD.

Customers can set the Safety Ring limit through branches or online via IBS/MBS.

*IBS: Login --> Emergency Services --> Safety Ring (Enter Limit Amount) --> Enter OTP, Transaction password, and answer two security questions.

*MBS (PNB One): Login --> Safety Ring (Enter Limit Amount) --> Enter TPIN --> Enter OTP.

*Modification of Limit: The Safety Ring limit can be modified online, becoming effective after a cooling period of 24 hours, or instantly through a branch.

*Cancellation of Limit: To prevent unauthorised online cancellations by fraudsters, the limit can only be cancelled through branches.

Once set, the Safety Ring ensures that TD cannot be closed, withdrawn, or used for loans (Overdraft) beyond the customer-defined limit through any digital channels.