

PNB TRANSPORT SCHEME

SN	PARAMETERS	PARTICULARS
1	Purpose/ Objective	<p>✓ To finance any vehicle registered with RTO to be used for commercial purpose.</p> <p>Note-</p> <p>✓ Electric / CNG / LNG / Hybrid Commercial Vehicles can also be financed.</p> <p>✓ Other equipment like pokelane etc. which are not registered with RTO will not be financed under the scheme</p>
2	Eligibility	Individual, Partnership, Sole Proprietorship, Private Ltd. / Public Ltd. companies/LLPs/ Registered Transport Operators.
3	Type of facility	<p>✓ Term Loan: To purchase commercial vehicles</p> <p>✓ OD limit: For meeting of day to day expenses</p>
4	Loan Amount	<p>I. For Term Loan: Max. upto ₹ 5.00 Crore</p> <p>For financing Used/ Second Hand Vehicles minimum purchase price of the vehicle should be ₹ 5.00 lac</p> <p>II. OD Limit: ₹ 50000/- per vehicle financed by our Bank subject to maximum Rs.10.00 lac per borrower.</p> <p>OD limit shall be allowed against the vehicles financed by our Bank only, having on-road purchase price of ₹ 5.00 lac and above.</p>
5	Margin	<p>a. For New Vehicles:</p> <p>i. 15% of "On Road Price" as per the performa invoice of the Dealer. "On road Price" shall include Vehicle Ex-showroom Price, insurance, Registration for fully built up vehicles.</p> <p>OR</p> <p>ii. 15% of the cost on purchase of chasis, cost of body building, road tax & insurance expenses.</p> <p>iii. 10% in case of loans upto ₹2.00 lac</p> <p>iv. In case of E-Rickshaws total Term Loan including replacement cost of batteries (Upto 2 batteries) shall be sanctioned in the beginning by keeping minimum margin of 10%. Installment will be fixed in such a way the total Term Loan is adjusted in 36 months.</p> <p>b. For Used/ Second hand Vehicles:</p> <p>25% for used/ second hand Light Commercial Vehicle /MCV/HCV not older than 2 years. (Second hand E-rickshaws shall not be financed)</p>
6	Tenure of Loan	<p>i. Loans upto Rs. 2.00 lac: Up to 36 months</p> <p>ii. Loans above Rs. 2.00 lac: Upto 60 months for new vehicles.</p> <p>iii. In case of used/ second hand vehicle, maximum repayment period shall be 60 months from the 1st registration date of the vehicle i.e. (60 months minus age of the vehicle)</p>

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		<p>For e-Vehicles, if the loan amount is more than Rs. 5.00 lac then tenure upto 84 months may be permitted.</p> <p>Overdraft: One Year, subject to annual renewal</p>
7	Collateral Security	<p>50% collateral Security in the shape of immovable property/ eligible liquid security from the borrower.</p> <p style="text-align: center;">OR</p> <p>Credit Guarantee Coverage under CGTMSE/CGSSI for the entire exposure as per the extent guidelines.</p>
8	Rate of Interest	Concessional rate linked with Internal Risk Rating.
9	Service Charges	Nominal unified processing/upfront fee