

Marginal Cost of Funds Based Lending Rate (MCLR) with effect from 01.01.2020 is as under **(Change):-**

MCLR TENOR	Existing	w.e.f. 01.01.2020
Overnight	7.75%	7.50%
One month	7.80%	7.50%
Three month	7.85%	7.65%
Six month	8.05%	7.85%
One year	8.15%	8.05%
Three years	8.35%	8.30%

The base rate has also changed from 9.25% to 9.05%.