

Marginal Cost of Funds Based Lending Rate (MCLR) with effect from 01.01.2020 is as under **(Change)**:-

<b>MCLR TENOR</b>	<b>Existing</b>	<b>w.e.f. 01.01.2020</b>
<b>Overnight</b>	7.75%	7.50%
<b>One month</b>	7.80%	7.50%
<b>Three month</b>	7.85%	7.65%
<b>Six month</b>	8.05%	7.85%
<b>One year</b>	8.15%	8.05%
<b>Three years</b>	8.35%	8.30%

The base rate has also changed from 9.25% to 9.05%.