

FAQs for AGRICULTURE LOAN

Q. 1. What is agricultural loan?

Ans. The loan offered by Punjab National Bank to Individual farmers/ Joint cultivator owners, so that they can meet their short term and long term farm related expenses is called agricultural loan.

Q. 2. What are the benefits of availing agriculture loan form PNB?

Ans. Following are the benefits of availing Agriculture Loan from PNB:

- ✓ Available with minimal documentation.
- ✓ Special Interest rates starting at 7.00% p.a. Even lower for specified Government backed schemes
- ✓ You can repay the loan over flexible repayment tenure.
- ✓ Unsecured agricultural loan also available, depending on the applicant's profile and the quantum of loan applied for.
- ✓ Agricultural loan amount can be used for a variety of agricultural purposes, ranging from short-term seasonal farm activities to long-term investment in farm machinery.

Q. 3. Who can avail agricultural loan?

Ans. Generally all farmers, joint cultivators, sharecroppers, SHGs, JLGs and tenant farmers can avail an agricultural loan.

Q. 4. How to avail agricultural loan from PNB?

Ans. PNB Agriculture Loan can be applied through any of the below mentioned channels such as:

- ✓ Send SMS "LOAN" to 56070.
- ✓ Apply online on PNB Website through link <https://pnbnet.org.in/ONLINELOAN/> > click "Agriculture Loan New Application".
- ✓ Give a Missed Call at 18001805555.
- ✓ Contact our Call Center at 18001802222.
- ✓ Apply for Loan at PNB Internet Banking System
- ✓ Apply for Loan in PNB ONE App