Annexure VI

ASBA- FREQUENTLY ASKED QUESTIONS

FAQs on ASBA for Investors

1. What is"ASBA"?

ASBA means "Application Supported by Blocked Amount". ASBA is anapplicationbyaninvestorcontaininganauthorizationtoSelfCertifiedSyndicate Bank(SCSB)toblocktheapplicationmoneyinthebankaccount,forsubscribing toanissue.IfaninvestorisapplyingthroughASBA,hisapplicationmoneyshall be debited from the bank account only if his/her application is selected for allotment after the basis of allotment isfinalized.

2. What is Self-certified Syndicate Bank(SCSB)?

SCSB is a bank which is recognized as a bank capable of providing ASBA services to its customers. Names of such banks would appear in the list availableon the website of SEBI. At the following link: http://www.sebi.gov.in/pmd/scsb.pdf

3. Detailed procedure of applying in IPO throughASBA.

Under ASBA facility, investors can apply in any public/ rights issues by using theirbankaccount.InvestorsubmitstheASBAform(availableatthedesignatedbranc hes of the banks acting as SCSB) after filling the details like name of the applicant,PANnumber,demataccountnumber,bidquantity,bidpriceandother relevant details, to the bank branch by giving an instruction to block the amount in their account. In turn, the bank will upload the details of the application in the bidding platform. Investors shall ensure that the details that are filled in the ASBAformarecorrectotherwisetheformisliabletoberejected.

4. CanImakeapplicationthroughASBAfacilityinallissues?

Yes, you can make application through ASBA facility in all the issues i.e. public and rights.

5. Who can apply through ASBAfacility?

SEBI has been specifying the investors who can apply through ASBA. In public issues w.e.f. May 1, 2010 all the investors can apply through ASBA. Inrightsissues,allshareholdersofthecompanyasonrecorddatearepermitted to use ASBA for making applications providedhe/she/it:

a. isholdingsharesindematerializedformandhasappliedforentitlements or additional shares in the issue in dematerializedform;
b. has not renounced its entitlements in full or inpart;
c. is not arenouncee;
d. WhoisapplyingthroughblockingoffundsinabankaccountwiththeSelf Certified SyndicateBank

6. What is the advantage to an investor if he applies through ASBA vis-à-vis applying through an application with acheque?

Applying through ASBA facility has the following advantages:

(i) The investor need not pay the application money by cheque rather the investorsubmitsASBAwhichaccompaniesanauthorizationtoblockthebank account to the extent of the applicationmoney.

(ii) Theinvestordoesnothavetobotheraboutrefunds,asinASBAonlythat muchmoneytotheextentrequiredforallotmentofsecurities,isdeductedfromtheb ankaccountonlywhenhisapplicationisselectedforallotmentafter the basis of allotment isfinalized.

(iii) The investor continues to earn interest on the application money as the same remains in the bank account, which is not the case in other modes of payment.

(iv) Theinvestordealswiththeknownintermediaryi.e.itsownbank.

7. IsitmandatoryforretailinvestorstoapplythroughASBAonly?

It is mandatory. A retail investor and non-retail investors i.e. Qualified Institutional Buyers and Non-Institutional Investors, have to mandatorily make use of ASBA facility for making application in public/ rights issue.

8. Where should I submit my Application Supported by Blocked Amount (ASBA)?HowshallIknowwhichbankandwhichbranchofthatbankis the

designated branch for accepting ASBAapplications?

List of Self Certified Syndicate Banks (SCSBs) and their designed branchesi.e. branches where ASBA application form can be submitted, is available on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and onthe website of SEBI (www.sebi.gov.in). The list of SCSB would also be given in the ASBA applicationform.

9. Can I submit ASBA in any of the banks specified in the list of SCSBs?

No, ASBA can be submitted to the SCSB with which the investor is holding the bankaccount.

10. Howmanyapplicationscanbemadefromabankaccount?

Five(5)applicationscanbemadefromabankaccountperissue.

11. AmIrequiredtosubmitASBAonlyphysically?

No, you can either fill up the physical ASBA form available with SCSB and submit the same to the SCSB or apply electronically/online through the internet banking facility.

12. Can I use the existing application form for public issues for applying throughASBA?

Since November 01, 2011, SEBI has prescribed a single form for ASBA.

13. Can I withdraw my ASBA bids? If yes,how?

Retail individual investors can withdraw ASBA bids. During the bidding period you can approach the same bank to which you had submitted the ASBA and requestforwithdrawalthroughadulysignedlettercitingyourapplicationnumber, TRS number, ifany.

Afterthebidclosureperiod,youmaysendwithdrawalrequesttotheRegistrarto theissuebeforethefinalizationofbasisofallotment,whowillcancelthebidand instruct SCSB to unblock the application money in the bank account after the finalization of basis ofallotment.

However, Non-retail investors i.e. Qualified Institutional Buyers and Non-Institutional Investors are not eligible to withdraw their bids at any time.

14. Whom should I approach if I find that I had given all correct details in the application form, but application has been rejected stating wrong data?

You have to approach the concerned SCSB for any complaints regarding your ASBA applications. SCSB is required to give reply within 15 days. In case, you are not satisfied, you may lodge your complaint with SEBI on http://scores.gov.in/.Alternately,youmaywritetoSEBIatthefollowingaddress:
InvestorGrievanceCell,OfficeofInvestorAssistanceandEducation,
Securities and Exchange Board of India
Plot No.C4-A,'G' Block, BandraKurla Complex,
Bandra (East),
Mumbai: 400051

15. Whether my bank account will be blocked or only the amount to the extent of application money isblocked?

No,theentirebankaccountwillnotbeblocked.Onlytheamounttotheextentof application money authorized in the ASBA will be blocked in the bank account. Thebalancemoney,ifany,intheaccountcanstillbeusedforotherpurposes.

16. If I withdraw my bid made through ASBA, will the bank account be unblockedimmediately?

If the withdrawal is made during the bidding period, the SCSB deletes the bid and unblocks the application money in the bank account. If the withdrawal ismade after the bid closure date, the SCSB will unblock the application money only after getting appropriate instruction from the Registrar, which is after the finalization of basis of allotment in the issue.

17. Do I necessarily need to have a DP account with the SCSB where I intend to submit the ASBAapplication?

No. It is not necessary to have a DP account with the SCSB, where you are submitting the ASBA.

18. Can I submit my ASBA to a broker as is being done in the present issue process applying throughcheque?

Yes,youcansubmitASBAwitharegisteredbrokerofthestockexchangewhere thesecuritiesareproposedtobelisted.However,thebrokerswouldonlyupload the bid and other relevant details of such ASBA forms in the bidding platform providedbythestockexchangesandforwardtheASBAformstotherespective SCSBs for blocking thefunds.

19. Can I apply in an issue through ASBA facility and through "normalexistingsystemofpaymentthroughcheque"inanissue?

An investor can apply only through ASBA.

20. Are the bids submitted through ASBA and uploaded in the electronic bidding system of the stock exchange, in case of public issue through book building, reflect in the demand graphs displayed in the website of stockexchanges?

Yes.ThebidsreceivedthroughASBAmodewillalsobereflectedinthedemand graphs displayed in the website of stockexchanges.

21. Who is responsible for errors in the data uploaded in the electronicbidding system in case of publicissue?

In case there is an error in the data furnished in the application form submitted byinvestor,theinvestorshallberesponsible.IncasethereisanerrorbySCSB/ Syndicate Member / Registered Broker in entering the data in the electronic biddingsystemofthestockexchanges,therespectiveentityshallberesponsible.

22. Will I get the acknowledgement of receipt for applications submitted through ASBA from theSCSB?

Yes. The SCSB shall give a counterfoil as an acknowledgement at the time of submission of ASBA and also the order number, generated at the time of uploading the application details, if sought by the investors in case of need.

23. What happens when the issue fails/iswithdrawn?

In case the issue fails/withdrawn the SCSB shall unblock the applicationmoney fromthebankaccountsuponreceivinginstructionsfromtheRegistrar.

24. In case of any complaints regarding ASBA application whom can I approach?

In case of any complaints the investor shall approach the bank, where the application form was submitted or the Registrar to the issue.

25. Incaseapersonishavingbankaccountwithabranch,forexample,at Kolkata can he submit IPO application through ASBA at a branch ofthe bank inGuwahati.

Yes,thiscanbedoneprovidedthatyourbankhavecorebankingfacilityandthe ASBAformissubmittedatabranchwhichisidentifiedasdesignatedbranchby thebank.

26. What if the SCSB is not the applicant'sbanker?

In case investor does not have an account with any of the SCSBs, then he cannot make use of the ASBA facility.