

Dear Customers,

We hope you and your family are safe and secure during the ongoing COVID-19 pandemic, and are following the guidelines of the local, state and national authorities.

This communication is regarding extension of Moratorium on payments for term loan instalments and recovery of interest in Cash Credit (CC)/Overdraft(OD). This extension is as per the guidelines of RBI, where a 3-month Moratorium was first permitted for payments due from 1st March 2020 to 31st May 2020, and has been extended now for payments due from 1st June 2020 to 31st August 2020. For your convenience, we are offering the moratorium for Term Loan and CC/OD*.

PNB offers its customers a scheme to convert the interest charged on working capital facilities under CC/OD from 01.03.2020 till 31.08.2020 into Funded Interest Term Loan (FITL), repayable upto 31.03.2021. Interest on FITL will be payable at same rate of interest that is applicable on CC/OD account of the customer. Customers are free to repay during this period if they desire*.

Kindly visit nearest PNB Branch for further details or call our dedicated number 18001804400, we will try and respond at the earliest possible.

We are with you as we navigate the COVID-19 pandemic together, and assure you of our best services always.

Warm Regards & Stay Safe.

*Above is subject to Bank's Terms & Conditions.