



पंजाब नैशनल बैंक



punjab national bank

Share Department, Board and Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857, E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051	The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Date: 17.08.2020

Dear Sir (s),

Reg.: Rating Update - Bonds

The Exchange is hereby informed that ICRA Ratings has taken rating action as under:

Rating Action

Debt Instrument	Amount (In Crore)	Previous Rating (19.09.2019)	Revised Rating (14.08.2020)
Basel III Compliant Tier II Bonds	1000.00	[ICRA]AA- (hyb); Placed on rating watch with positive implications	[ICRA]AA-(hyb) (Stable)
Infrastructure Bonds	3000.00	[ICRA]AA-; Placed on rating watch with positive implications	[ICRA]AA-(hyb) (Stable)
Certificate of Deposit	60000.00	[ICRA]A1+; Outstanding	[ICRA]A1+; Reaffirmed
Basel III Compliant Tier II Bonds^	3000.00	NA	[ICRA]AA-(hyb) (Stable); Assigned
Basel II Compliant Lower Tier II Bonds^	1200.00	NA	[ICRA]AA- (Stable); Assigned

^ These instruments were originally issued by erstwhile Oriental Bank of Commerce (e-OBC), now merged with Punjab National Bank.

Submitted in compliance of Regulation 30 of SEBI (LODR), 2015.

Thanking you

Yours faithfully,

(Ekta Pasricha)
Company Secretary

