**Share Department, Board and Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075**
**Tel No: 011-28044857, E-mail: hosd@pnb.co.in**

| **Scrip Code : PNB** | **Scrip Code : 532461** |
|---|---|
| The Assistant Vice President<br>National Stock Exchange of India Limited<br>"Exchange Plaza"<br>Bandra – Kurla Complex, Bandra (E)<br>**Mumbai – 400 051** | The Deputy General Manager<br>Bombay Stock Exchange Limited<br>1st Floor, Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>**Mumbai – 400 001** |

Date: 17.08.2020

Dear Sir (s),

**Reg.: Rating Update - Bonds**

The Exchange is hereby informed that ICRA Ratings has taken rating action as under:

**Rating Action**

| Debt Instrument | Amount (In Crore) | Previous Rating (19.09.2019) | Revised Rating (14.08.2020) |
|---|---|---|---|
| Basel III Compliant Tier II Bonds | 1000.00 | [ICRA]AA- (hyb); Placed on rating watch with positive implications | [ICRA]AA-(hyb) (Stable) |
| Infrastructure Bonds | 3000.00 | [ICRA]AA-; Placed on rating watch with positive implications | [ICRA]AA-(hyb) (Stable) |
| Certificate of Deposit | 60000.00 | [ICRA]A1+; Outstanding | [ICRA]A1+; Reaffirmed |
| Basel III Compliant Tier II Bonds^ | 3000.00 | NA | [ICRA]AA-(hyb) (Stable); Assigned |
| Basel II Compliant Lower Tier II Bonds^ | 1200.00 | NA | [ICRA]AA- (Stable); Assigned |

*^ These instruments were originally issued by erstwhile Oriental Bank of Commerce (e-OBC), now merged with Punjab National Bank.*

Submitted in compliance of Regulation 30 of SEBI (LODR), 2015.

Thanking you

Yours faithfully,

**(Ekta Pasricha)**
**Company Secretary**