

NRI BULLETIN

JULY 2025



NRI SERVICES

Facilities for NRIs

REMITTANCES TO INDIA | DEPOSIT ACCOUNTS | LOAN SCHEMES

MESSAGE FROM CGM's DESK

Dear Esteemed NRI Customer,

Warm Greetings from Punjab National Bank.

I am delighted to bring to you our July edition of the Year 2025 "NRI Bulletin".

Highlights of this edition are as below:

- Bank's prevailing interest rates on FCNR (B) and NRE deposits for the month of July 2025.
- Foreign Currency Non-Resident (Banks) Accounts - "FCNR (B)"
- International Yoga Day
- DigiGyan.
- Contact details of NRI Customer Service Centre.

We are happy to inform you that our recently launched scheme PNB Global Prime Account (NRE/NRO) has gained a lot of popularity amongst our NRIs due to its unique features like complementary pickup and drop facility, free baggage assistance at the airport and many such features which are unique and beneficial for esteemed customers like you. You can also enjoy these best-in-class facilities by converting your existing NRE/NRO account to PNB Global Prime Account (NRE/NRO) by just maintaining Rs. 5 lakh as monthly average balance.

It is our commitment to continuously introduce scheme and products that are best in the industry and meet your requirements related to Banking and investment.

In order to maintain accurate information and data for our continuous research and development, we would always request you to keep your details like passport details, Mobile number, Email ID, present address updated in our Bank's record which will also help us to stay connected with you for providing any kind of information, updates, offers etc. that may interest you.

Also, for any kind of feedback or query, you may always feel free to write us on nri@pnb.co.in

We hope you will find Punjab National Bank as perfect & preferred banking partner for all your financial needs.

With warm Regards,

Yours sincerely,

Chief General Manager

**FOREIGN CURRENCY NON-RESIDENT DEPOSIT - FCNR (B) - W.E.F. 01.07.2025*.
THE RATES SHALL BE EFFECTIVE UPTO 31.07.2025****

(% per annum)

Maturity Period/Currency	USD*	GBP*	EUR*	JPY	CAD	AUD
1yr< 2yrs	5.44%	4.52%	2.28%	0.45%	3.46%	4.05%
2yr< 3yrs	4.18%	3.27%	0.54%	0.45%	2.54%	3.60%
3yr< 4yrs	3.94%	2.82%	0.54%	0.45%	2.29%	3.31%
4yr< 5yrs	3.65%	2.72%	0.54%	0.45%	2.34%	3.11%
5 Years Only	3.75%	2.52%	0.54%	0.45%	2.39%	3.01%

* The interest rates given above for currencies USD, GBP and EURO will be applicable on Single FCNR (B) Deposit of less than 1 million only.

** The rates will be applicable only on fresh deposits and renewal of deposits maturing on or after 1st July 2025. Please note that these interest rates are payable for a period of 1st July 2025 to 31st July 2025.

NRE TERM (RUPEE) DEPOSITS [FRESH & RENEWAL] [CALLABLE] (ROI in % as on 01.07.2025)

Maturity Period/Deposit amount	Term Deposits < Rs. 3 Cr. (% p.a.)	Term Deposits Rs. 3 Crore to Rs. 10 Crores. (% p.a.)
1 year	6.40%	6.40%
>1yr to 389 days	6.40%	6.40%
390 days	6.70%	6.70%
391 days – 505 days	6.40%	6.40%
506 days	6.30%	6.30%
507 days- 2 years	6.40%	6.40%
>2yr-3yr	6.40%	6.40%
>3yr-1203 days	6.50%	6.00%
1204 days	6.40%	5.90%
1205 days-5yr	6.50%	6.00%
>5yr-1894 days	6.00%	5.60%
1895 days	5.85%	5.45%
1896 days-10yr	6.00%	5.60%

Note: Interest is payable only on Fixed Deposits that have run for 1 year and above. Please refer latest interest rates through branch or Bank's official website on the day of booking a Term Deposit.

Foreign Currency Non-Resident (Banks) Accounts - "FCNR (B)"

Eligibility to open an account

- NRIs and PIOs
- Individual/entities of Pakistan and Bangladesh shall require prior approval of the Reserve Bank of India, however, Indian staff posted at Indian Embassy in Pakistan/Bangladesh and their non-resident dependents may open these accounts.

Type of Accounts

- Term Deposit only

Currency of Account

- Pounds Sterling, US Dollars, Euro, Canadian Dollars, Australian Dollars and Japanese Yen (minimum amount Jap Yen 1000000).
- Remittances from outside India for opening of or crediting to these accounts should be made in the designated currency in which the account is desired to be opened/ maintained.
- If the remittance is received in a currency other than the designated currency mentioned above (including funds received in rupees by debit to the account of a non-resident bank), it should be converted into the latter currency by the authorized branch at the risk and cost of the remitter and account should be opened/ credited in only the above designated currency.
- In case the depositor with any currency other than designated currency desires to place a deposit in these accounts, authorized dealers may undertake with the depositor a fully covered swap in that currency against the desired designated currency. Such a swap may also be done between two designated currencies.

Period for fixed deposits

- For terms not less than 1 year and not more than 5 years.

Joint account

- May be held jointly in the names of two or more NRIs/ PIOs.
- NRIs/ PIOs can hold jointly with a resident relative on "former or survivor" basis (relative as defined in Companies Act, 2013).
- The resident relative can operate the account as a Power of Attorney holder during the life time of the NRI/ PIO account holder.

Permissible Credits

Credit Permitted to FCNR (B) accounts are:-

- Credit permitted is for opening of account in the respective designated currencies.
- Inward remittance from outside India through banking channels.

- Interest accruing on the account.
- Transfer from NRE account after conversion in Foreign Currency for opening of new Term Deposit.

Permissible Debits

Permissible debits are:-

- Debits permitted is for closure of account and Repatriation of maturity value.
- Transfer of Interest to NRE account after conversion in INR.

Repatriability

- Fully Repatriable for transactions permitted by Reserve Bank of India.
- Authorized Branch may permit remittance of the maturity proceeds of FCNR (B) deposits to third parties outside India, provided the transaction is specifically authorized by the account holder and the authorized dealer is satisfied about the bona fides of the transaction.

Taxability

- Income earned in the accounts is exempted from income tax and balances exempted from wealth tax in India.

Nomination in account

- Sole/Joint Account holders can nominate Resident or Non-Resident person.
- Change /cancellation of Nomination is allowed by Sole/Joint account holders.



FCNR Premium Linked Deposit Scheme

Sr. No.	Parameters	Features
1	Eligibility	All NRIs/PIOs are eligible to open this account. (Individual/entities of Pakistan and Bangladesh requires prior approval of the Reserve Bank of India however, Indian staff posted at Indian Embassy in Pakistan/ Bangladesh and their nonresident dependents may open these accounts)
2	Type of Account	Term Deposit Account
3	Tenor of Deposit	For tenor not less than 1 year and not more than 5 Years.
4	Minimum Amount	A minimum amount Equivalent of USD 10000. There is no restriction on the maximum amount.
5	Currencies for Deposit	The Deposit would be denominated in US Dollar, Pound Sterling, & Euro.
6	Underlying for Booking of the Forward Contract.	The FCNR deposit would constitute the underlying for the forward contract.
7	Joint Account	In the names of two or more non-resident individuals provided all the account holders are persons of Indian nationality or origin.
8	Repatriability	Fully Repatriable. In FCNR premium linked deposit Scheme, funds can be repatriated provided that Forward contract is utilized on due date or where Forward contract is cancelled on account of premature payment, exchange loss or gain between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed to or recovered from the customer as the case may be.
9	Pre-mature cancellation of FCNR	Premature cancellation of FCNR deposit is permitted only when the forward contract linked to that FCNR deposit is also cancelled. The rate of interest payable on such deposits will be subject to penalty. However, no Penal Interest to be charged where FCNR (B) deposits are converted into NRE deposits before maturity, at the request of account holder and interest may be paid at the rate applicable on the date of original deposit, for the period for which the deposit has remained with the Bank, without imposing any penalty. Since the FCNR Deposit is booked for a minimum period of 1 year, no interest is payable as per RBI guidelines for deposits less than 1 year.

Sr. No.	Parameters	Features
		In case of premature withdrawal, besides loss of interest, if any (based on the FCNR scheme), forward contract has to be cancelled and exchange gain or loss between exchange rate (on the date of repayment) and forward exchange rate (quoted at the time of placement of deposit) shall be passed on to the customer or recovered from the customer as the case may be. Further, a forward contract once cancelled is not eligible to be re-booked.
10	Premature cancellation of Forward Contract	Sole premature cancellation of Forward Contract is not Permitted except when the FCNR linked to that forward contract is also closed prematurely.
11	Tax Benefit	Since the term deposit will be in the form of FCNR (B), as per existing rules; income earned by way of interest on deposits under FCNR (B) Scheme is exempted from income tax.
12	Nomination	Sole/Joint Account holders can Nominate Resident or Non-Resident person. Change /cancellation of Nomination is allowed by Sole/Joint account holders.
13	Charges for Booking of Forward contract	NIL
Benefit of the scheme		The scheme would benefit those NRI customers who wish to keep their funds in NRE-FD.

*T&C apply. For more details please contact NRI Customer service center or your branch.

Stay close to your roots
& boost your global earnings with
PNB FCNR(B) Linked Deposit Scheme

- ✓ Minimum amount equivalent of USD 10,000
- ✓ Tax Free Interest on FCNR(B) Scheme
- ✓ Fully Repatriable
- ✓ Nil Booking Forward Contract Charges

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INTERNATIONAL YOGA DAY

PNB celebrates 11th International Yoga Day with Focus on Global Unity and Environmental Wellness

~ PNB Parivar embraces 'Yoga for One Earth, One Health' theme, promoting collective well-being and environmental consciousness ~



Punjab National Bank (PNB), India's leading public sector bank, celebrated the 11th International Yoga Day with a focus on the theme -- Yoga for One Earth, One Health. The PNB Parivaar united across various zones, circles, and the PNB Head Office, participated in interactive yoga sessions conducted within eco-friendly environments. These sessions emphasised on stress management, relaxation techniques, and breathing exercises, reinforcing the bank's commitment to holistic well-being.

In line with this year's theme -- Yoga for One Earth, One Health -- PNB highlighted the profound connection between individual wellness and environmental stewardship. The event called attention upon how yoga practices foster personal, physical and mental health while cultivating awareness of a shared responsibility towards Mother Earth.

PNB Parivar wishes you a Happy International Yoga Day!

DiGi-Gyan

How can I get a Debit card?

Reply: The following modes may be used to place request for Debit Cards:

- Request for debit card has to be lodged with the branch/NRI Customer Service Centre. Branch/NCSC after due verification shall lodge the request on your behalf.
- For first time card users, request may be placed through IVR.
- For first time card users, the card request can be placed through SMS banking as well by sending SMS DEBCARD<space><16 Digit Account Number> to +91-9264092640.
- Request for debit card may be placed through Internet Banking as well as PNB One App.

Whether my Debit Card is enabled for International Usage?

Reply: By default, the International usage feature is disabled in your PNB Debit Card. You may login to your Internet Banking account to enable the same using the process: Value Added Services: Card Related Services > Debit Card Personalization or you can also activate the same through our PNB One App.

Whether my Debit Card is enabled for ATM/PoS/Ecommerce Transactions?

Reply: By default, the Debit Card is enabled for ATM and PoS transactions. Ecommerce mode is disabled as a security feature. You may enable/disable the same as per your requirement by logging into your Internet Banking account and using the process: Value Added Services: Card Related Services > Debit Card Enable/Disable or you can also activate the same through our PNB One App.



PNB GLOBAL PRIME ACCOUNT

- Privilege account for HNI NRI Customers
- Exclusive PNB Global Prime Master World Card
- PNB Global Prime Metal Master World Card*
- Air Accidental Insurance coverage upto 900 Lakhs
- Free lounge facility at domestic and international airports in India
- Free pick and drop facility (to and from) airports in India
- Baggage Assistance -Domestic / International
- Concession in foreign remittances

International Toll Free Number for NRI Customers
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 *For monthly average balance of Rs. 10 lac & above

A Card for your relatives and loved ones in India who come to visit you!



PNB Multicurrency World Travel Card

One Card Global Possibilities

MCWTC
Customer Login Portal



MCWTC
Product Information &
Apply Procedure



PARAMETERS	FEATURES*
Who can avail the card	Resident Individuals (Bank's customers and walk in customers)
How to avail the card	From any MCWTC authorized branches
Cards can be used at	Across the globe except India, Nepal, Bhutan for ATM/POS/Ecom/Contactless transactions
Documents required	Valid passport, PAN and VISA (if applicable)
Available currencies	AED, CAD, EUR, GBP, SGD, USD
Issuance charges	Only Rs.100/- +GST
Web based customer portal available for	Monitoring of transactions Setting Card PIN Lock/unlock of the card Enable/disable of transactions Transaction limits for ATM/POS/Ecom/Contactless
Insurance coverage	Available up to Rs.3.50 Lakhs*
Card offers and benefits*	Offers by MasterCard available on Travel, Culinary, Shopping, Health and Wellness, Education, Everyday value https://specials.priceless.com/en-in/homepage?issuerid=&productid=
Special offers for students*	Complementary International Student Identity Card (ISIC) or International Youth Travel Card (IYTC) e-voucher Amazon gift card worth US\$100 on study adventure with AECC Global
Special offers for businessperson/tourist*	Next OneSIM – Enjoy complementary Data and Calling packages!

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पंजाब नैशनल बैंक

...परसे कर आरंभ !



punjab national bank

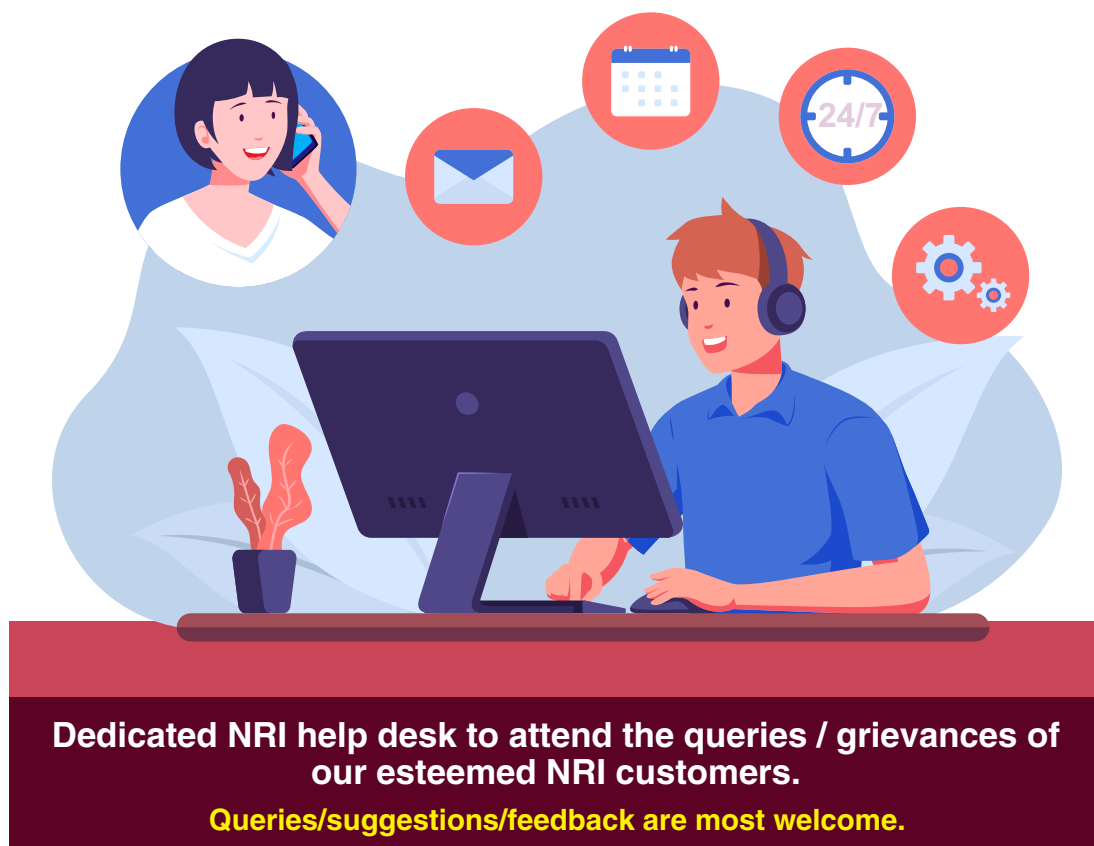
...the name you can BANK upon !

*Terms & Conditions apply

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STAY IN TOUCH



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