

## **ESTATE/ ORCHARD PURCHASE LOANS**

### **PURPOSE:**

- To purchase estates/ orchards growing traditional plantation crops viz. coffee, tea, rubber, cardamom and Areca garden.
- To purchase estates/ orchards growing high value crops like cashew, pepper, coconut, and other perennial orchard crops.

### **ELIGIBILITY:**

- Only individuals/ joint borrowers and proprietorship firms will be financed.
- The purchaser should qualify the respective State Government norms for being an agriculturist/ satisfy any criteria stipulated by State Government.
- The purchaser should have good track record and have existing yielding estates/ orchards.
- Non estate/ orchard owners may also be financed provided that they will be able to develop the estate/ orchards on the desired lines (subject to State Laws permitting such purchase).
- The purchaser should be experienced in the line and financially sound.
- The total land holding including the land to be acquired should be within the land ceiling norms of the respective state.

**NATURE OF FACILITY:** Term Loan

**EXTENT OF LOAN:** Maximum up to Rs. 2.00 Cr.

**REPAYMENT:** Within 7-10 years.