MSME PRIME PLUS

SN	PARAMETERS	PARTICULARS		
1.	**Target Group**	MSMEs and Agri-Infrastructure		
2.	**Eligibility**	a) Individuals/ Proprietorship / Partnership / Limited Liability Partnership (LLP) / Pvt. Ltd. Co. / Public Ltd. Co/Trust/ Societies & Co-operative Societies (registered and incorporated under applicable law) & any other legal entity having GST Registration No. (wherever applicable) & valid *Udyam Registration.*		
3.	**Type of Facility**	a) Working Capital (Fund based & non-Fund based) b) Term Loan (For creation of fixed assets / P & M/ Equipment/ Vehicles etc.)		
4.	**Quantum of Exposure**	Minimum: Above ₹ 10.00 Lakh Maximum: Upto ₹ 100.00 Crore		
5.	**Margin**	*15% to 25%* depending upon the asset financed		
6.	**Rate of Interest**	**Collateral Coverage**	**Rate of Interest (Based on Internal Rating)**	
		Less than 50%	RLLR+BSP+0.50% to RLLR+ BSP+1.50%	
		50% to less than 100%	RLLR+ BSP+0.35% to RLLR+ BSP+1.35%	
		100% & above	RLLR+ BSP+0.20% to RLLR+ BSP+1.25%	
8.	**Repayment/ Moratorium**	❖ **Working Capital:** Shall be sanctioned for a period of one year and renewed on annual basis. ❖ **Term Loan:** Max. repayment period upto 7 years (including moratorium period) and beyond 7 years repayment shall be as per Bank's extant guidelines.		
9.	**Primary Security**	Hypothecation of Assets i.e. Stock, Book Debts, P&M, Equipment, Vehicles etc. created out of Bank finance (present and future).		
10.	**Collateral Security**	*30% to 75%* depending upon MSME segment viz. Manufacturing, Services, and Contractor & Traders.		
11.	**Services Charges**	❖ *50% concession* in Processing Fee/ Upfront Fee Documentation Charges on applicable charges ❖ *25% concession* on applicable charges LC & BG Commission		

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12.	**Additional Feature**	**A. <u>MSME-VISHESH:</u>** Auto increase of Working Capital Limits for "MSME PRIME PLUS" borrowers **B. <u>MSME-OPEN TERM LOAN</u>:** A pre-approved term loan facility which provides flexibility to the good existing units enjoying credit facilities from our Bank.