



MSME PRIME PLUS

SN	PARAMETERS	PARTICULARS	
1.	Target Group	MSMEs and Agri-Infrastructure	
2.	Eligibility	a) Individuals/ Proprietorship / Partnership / Limited Liability Partnership (LLP) / Pvt. Ltd. Co. / Public Ltd. Co/Trust/ Societies & Co-operative Societies (registered and incorporated under applicable law) & any other legal entity having GST Registration No. (wherever applicable) & valid Udyam Registration .	
3.	Type of Facility	a) Working Capital (Fund based & non-Fund based) b) Term Loan (For creation of fixed assets / P & M/ Equipment/ Vehicles etc.)	
4.	Quantum of Exposure	Minimum: Above ₹ 10.00 Lakh Maximum: Upto ₹ 100.00 Crore	
5.	Margin	15% to 25% depending upon the asset financed	
6.	Rate of Interest	Collateral Coverage	Rate of Interest (Based on Internal Rating)
		Less than 50%	RLLR+BSP+0.50% to RLLR+ BSP+1.50%
		50% to less than 100%	RLLR+ BSP+0.35% to RLLR+ BSP+1.35%
		100% & above	RLLR+ BSP+0.20% to RLLR+ BSP+1.25%
8.	Repayment/ Moratorium	<p>❖ Working Capital: Shall be sanctioned for a period of one year and renewed on annual basis.</p> <p>❖ Term Loan: Max. repayment period upto 7 years (including moratorium period) and beyond 7 years repayment shall be as per Bank's extant guidelines.</p>	
9.	Primary Security	Hypothecation of Assets i.e. Stock, Book Debts, P&M, Equipment, Vehicles etc. created out of Bank finance (present and future).	
10.	Collateral Security	30% to 75% depending upon MSME segment viz. Manufacturing, Services, and Contractor & Traders.	
11.	Services Charges	❖ 50% concession in Processing Fee/ Upfront Fee Documentation Charges on applicable charges	
		❖ 25% concession on applicable charges LC & BG Commission	

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12.	Additional Feature	<p>A. <u>MSME-VISHESH</u>: Auto increase of Working Capital Limits for “MSME PRIME PLUS” borrowers</p> <p>B. <u>MSME-OPEN TERM LOAN</u>: A pre-approved term loan facility which provides flexibility to the good existing units enjoying credit facilities from our Bank.</p>