

PNB Aabhar Rin COVID - Personal Loan Scheme For Pensioners

<b>Objective/Purpose</b>	For COVID treatment of self or family members on or after 01.04.2021. An undertaking from the borrower (Salaried/Pensioners) to be obtained that the fund will be used/has been used for treatment of COVID for self or family members.							
<b>Validity Of Scheme</b>	<b>The schemes will be valid till 31.03.2022</b>							
<b>Eligibility</b>	All types of pensioners drawing pension through our branches.							
<b>Nature Of Loan</b>	Term Loan							
<b>Loan Amount</b>	<p>Six times of the average of last 6 months pension credited in the account. (Pension to be verified from Statement of account)</p> <p><b>Maximum of Rs.3 Lakh</b></p> <p>The above scheme will however be subject to maximum loan amount within the overall ceiling of Rs.10.00 lakh (for age upto 70 yrs), Rs. 7.50 lakh (for age Above 70 years and upto 75 Years) &amp;Rs. 5.00 lakh (age above 75 years) including fresh loan under “Personal Loan Scheme for Pensioners- PNB Aabhar Rin Covid.</p> <p>Reimbursement facility upto 3 months is available.</p>							
<b>Maximum Permissible Deductions</b>	<table border="1"> <thead> <tr> <th><b>Gross Monthly Pension</b></th> <th><b>Maximum Permissible Deduction</b></th> </tr> </thead> <tbody> <tr> <td>Up to Rs.30000.00</td> <td><b>50%</b></td> </tr> <tr> <td>Above Rs. 30000.00</td> <td><b>60%</b></td> </tr> </tbody> </table>		<b>Gross Monthly Pension</b>	<b>Maximum Permissible Deduction</b>	Up to Rs.30000.00	<b>50%</b>	Above Rs. 30000.00	<b>60%</b>
<b>Gross Monthly Pension</b>	<b>Maximum Permissible Deduction</b>							
Up to Rs.30000.00	<b>50%</b>							
Above Rs. 30000.00	<b>60%</b>							
<b>Loan Tenure</b>	Max 60 months subject to maximum age permitted under the scheme.i.e “Personal Loan Scheme for Pensioners- PNB Aabhar Rin”							
<b>Security/Guarantee</b>	As per the extant guidelines of “Personal Loan Scheme for Pensioners- PNB Aabhar Rin							
<b>Rate Of Interest</b>	RLLR + 1.70%							
<b>CIC Score</b>	650 and above							
<b>Processing &amp; Documentation Charges</b>	NIL							

Above are only salient features of the scheme. For details please contact nearest branch