PNB TRANSPORT SCHEME	
PARAMETERS	**PARTICULARS**
Purpose/ Objective	To purchase Autos, Taxies, E-rickshaws, Commercial Vehicles (LCV/MCV/HCV), Cargo Vehicles etc. operating on any kind of energy which are permitted by State/ Local authorities etc.
Eligibility	Individual, Partnership, Sole Proprietorship, Private Ltd. / Public Ltd. companies/LLPs/ Registered Transport Operators.
Area of Operation	All Branches are eligible
Type of facility	i. **Term Loan:** To purchase commercial vehicles ii. **OD limit:** For meeting of day to day expenses
Loan Amount	✓ **For Term Loan**: Max. upto Rs. 5.00 Crore For financing Used/ Second Hand Vehicles minimum purchase price of the vehicle should be Rs. 5.00 lac ✓ **OD Limit:** Rs. 50000/- per vehicle financed by our Bank subject to maximum Rs.10.00 lac per borrower. OD limit shall be allowed against the vehicles financed by our Bank only, having on-road purchase price of Rs. 5.00 lac and above.
Margin	✓ **For New Vehicles:** • 15% of "On Road Price" as per the performa invoice of the Dealer. "On road Price" shall include Vehicle Ex-showroom Price, insurance, Registration for fully built up vehicles. **OR** • 15% of the cost on purchase of chasis, cost of body building, road tax & insurance expenses. • 10% in case of loans upto Rs.2.00 lac • In case of E-Rickshaws total Term Loan including replacement cost of batteries (Upto 2 batteries) shall be sanctioned in the beginning by keeping minimum margin of 10%. The TL for batteries will be disbursed through the same A/c after one & two

	year subsequently. The EMI will be fixed in such a way the total Term Loan is adjusted in 36 months. ✓ **For Used/ Second hand Vehicles:** 25% for used/ second hand Light Commercial Vehicle /MCV/HCV not older than 2 years. (Second hand E-rickshaws shall not be financed)
Tenure of Loan	✓ Loans upto Rs. 2.00 lac: Up to 36 months ✓ Loans above Rs. 2.00 lac: Upto 60 months for new vehicles. ✓ In case of used/ second hand vehicle, maximum repayment period shall be 60 months from the 1st registration date of the vehicle i.e. (60 months minus age of the vehicle)
Moratorium	Max. moratorium period upto 3 months in cases where body building is required for the vehicle may be allowed.
Primary Security	Hypothecation of Light Commercial Vehicle /MCV/HCV /Auto / Taxi/ E-rickshaws etc. to be purchased from Bank's Finance. (The hypothecation clause shall be registered with RTO)
Collateral Security	✓ **Loan upto Rs.10.00 Lacs:** No collateral security to be obtained. However, in such cases, the facility shall invariably be covered under CGTMSE. ✓ **Loan amount above Rs. 10.00 Lacs:** 50% collateral Security in the shape of immovable property/ eligible liquid security from the borrower. **OR** Credit Guarantee Coverage under CGTMSE/CGSSI for the entire exposure as per the extent guidelines.
Rate of Interest	As per Bank's policy guidelines