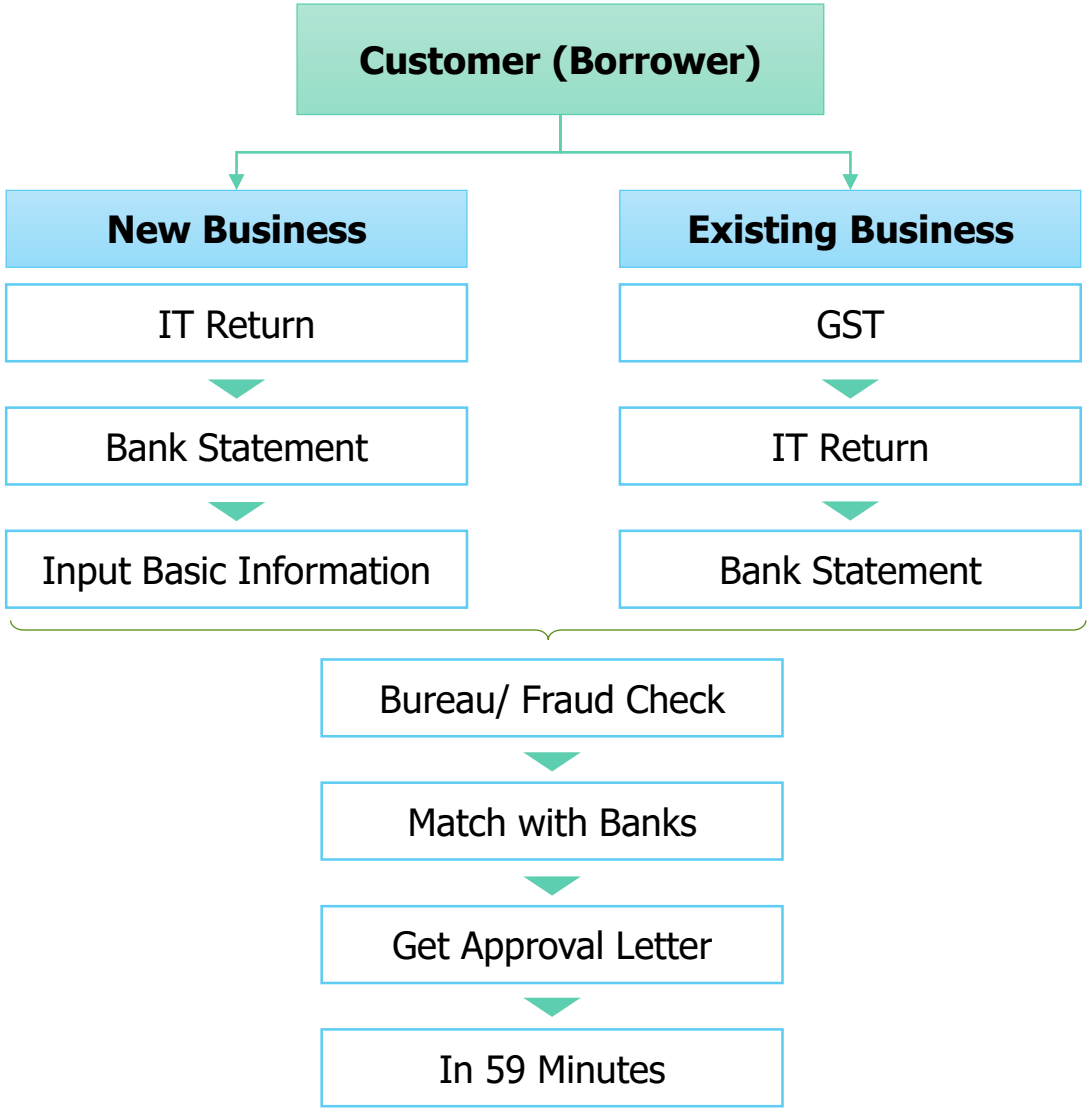
WWW.PSBLOANSIN59MINUTES.COM

PROCESS FLOW

BORROWER JOURNEY

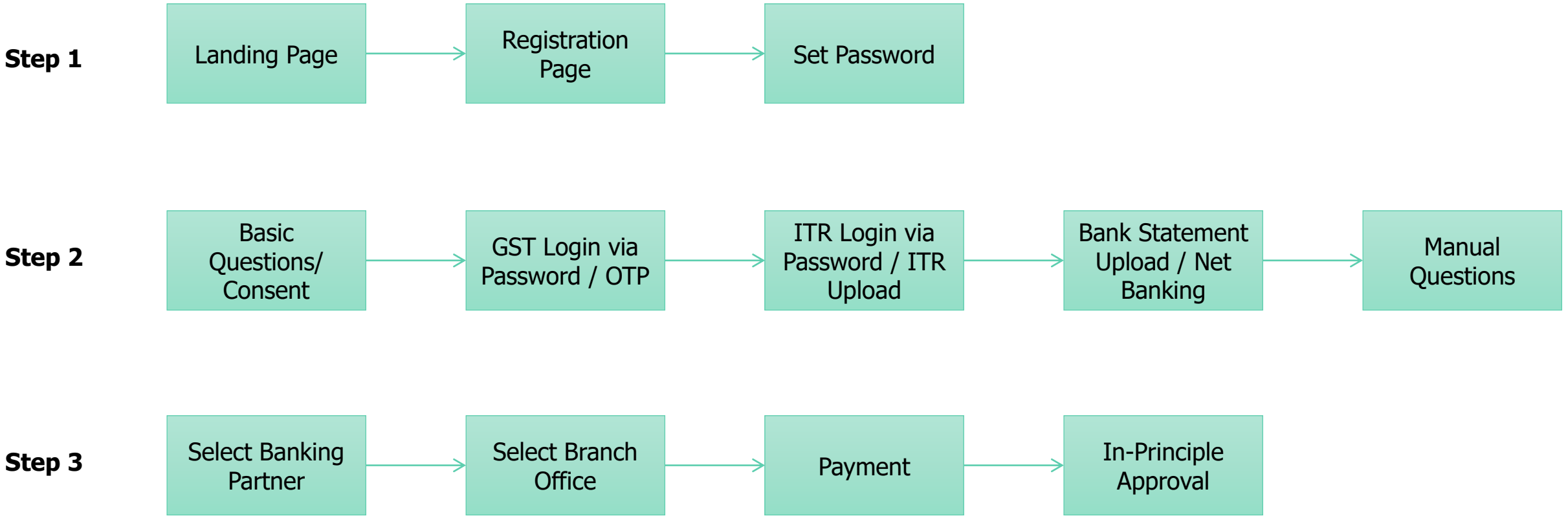
OVERALL PROCESS



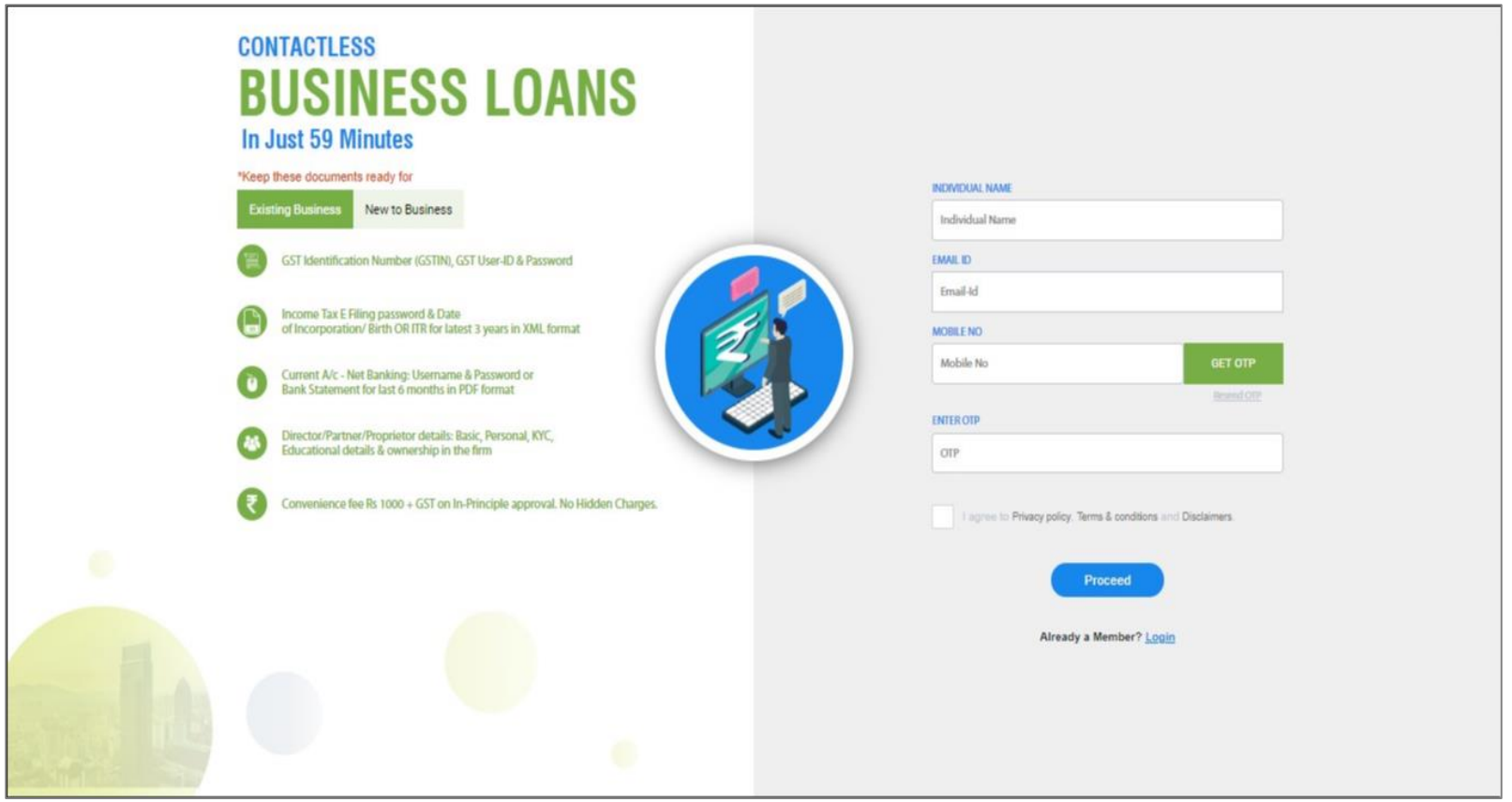
BORROWER

DETAILED PLATFORM JOURNEY

BORROWER JOURNEY

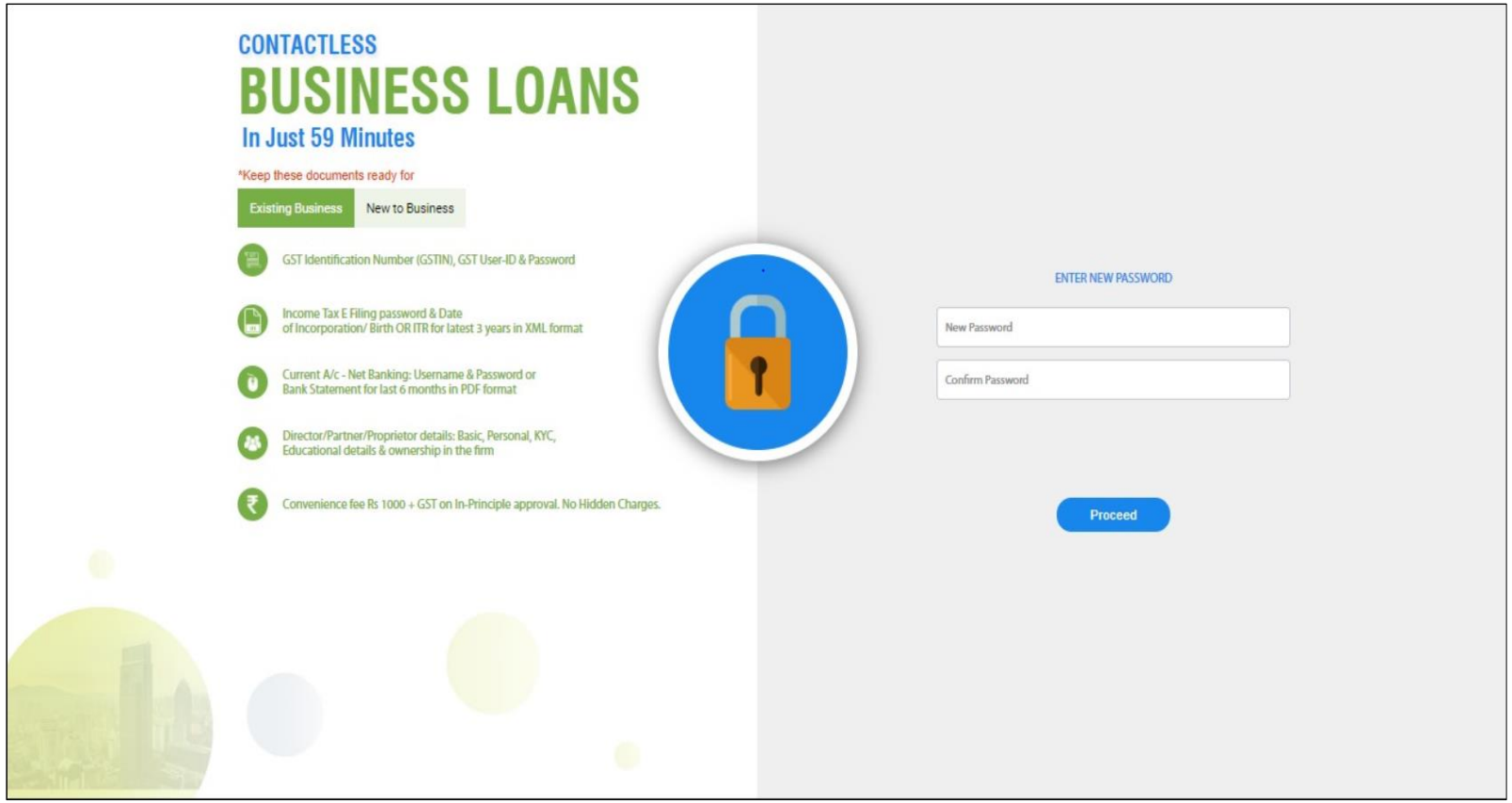


REGISTRATION PAGE



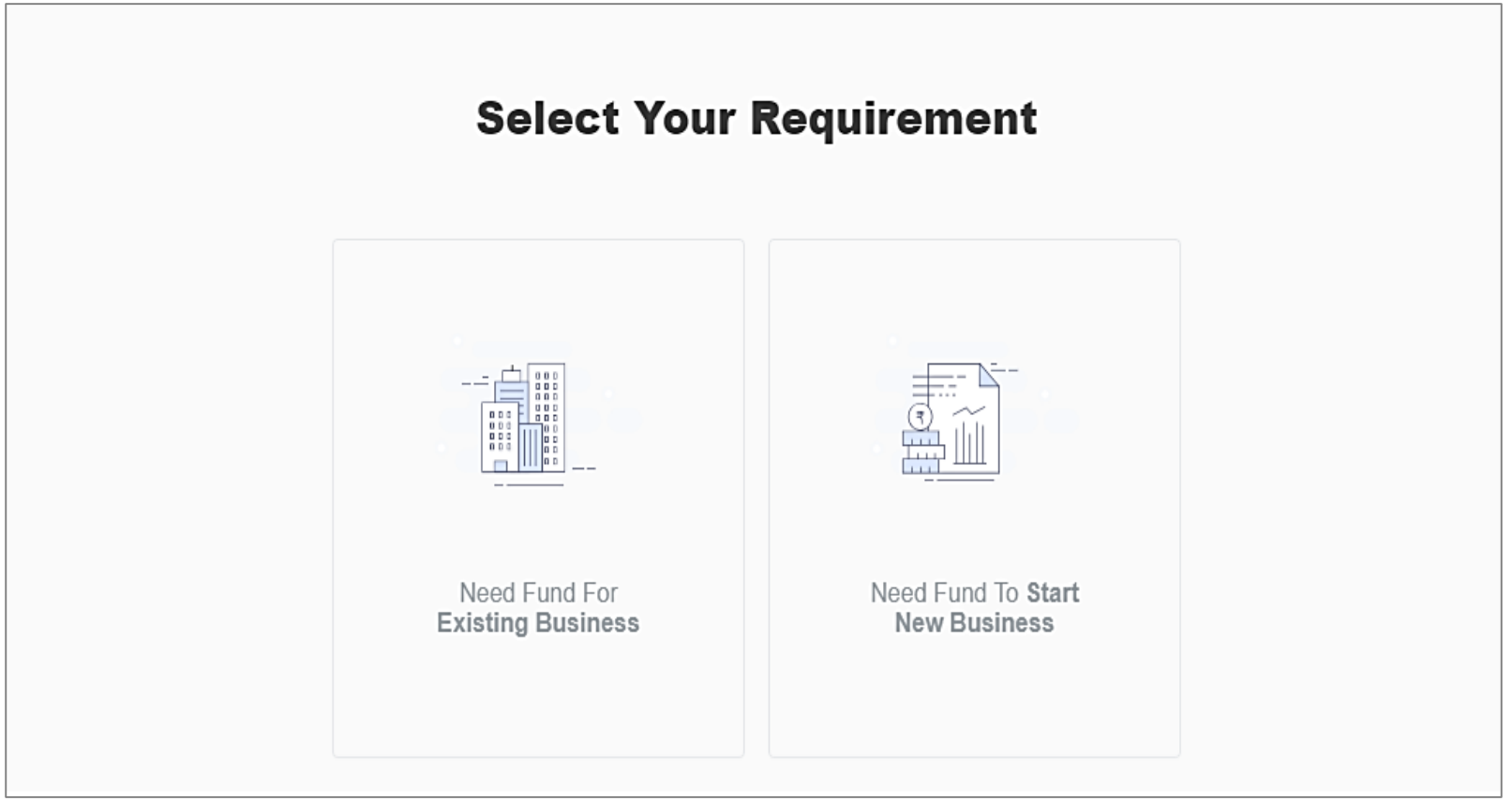
- Customer's/Borrower's (Users) lands on www.psbloansin59minutes.com
- First time Users to Register using Name, Mobile No and Email Id
- Enter OTP Received on Registered Mobile No
- Click Proceed
- Existing Users to login using Login Credentials

SET PASSWORD



- First Time Users are prompted to Set Password
- Click Proceed and User is ready to Start Contactless Process

SELECT FUNDING REQUIREMENT



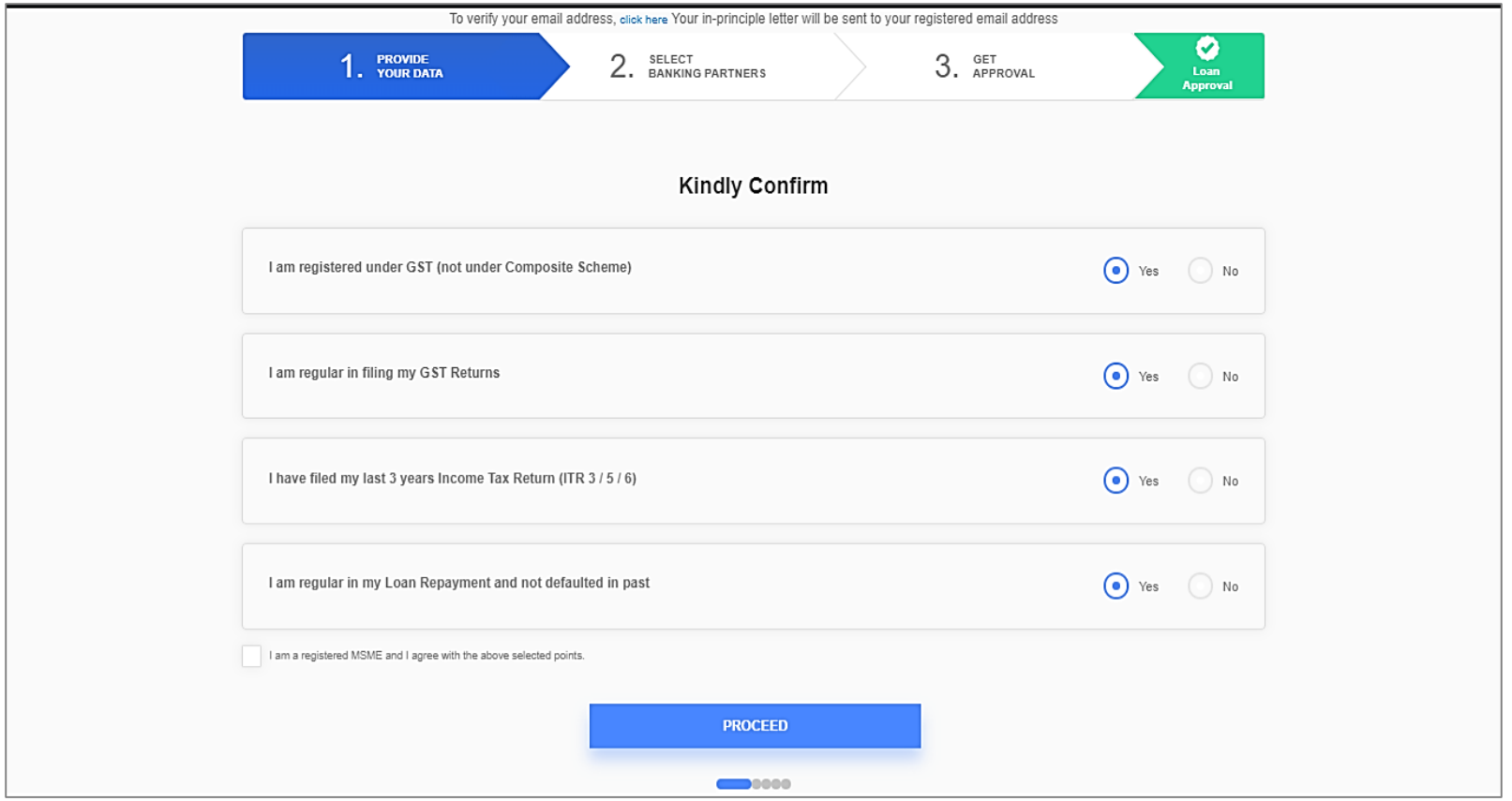
Select Fund Requirements,

- Funding for Existing Business *OR* Funding for New Business

EXISTING BUSINESS

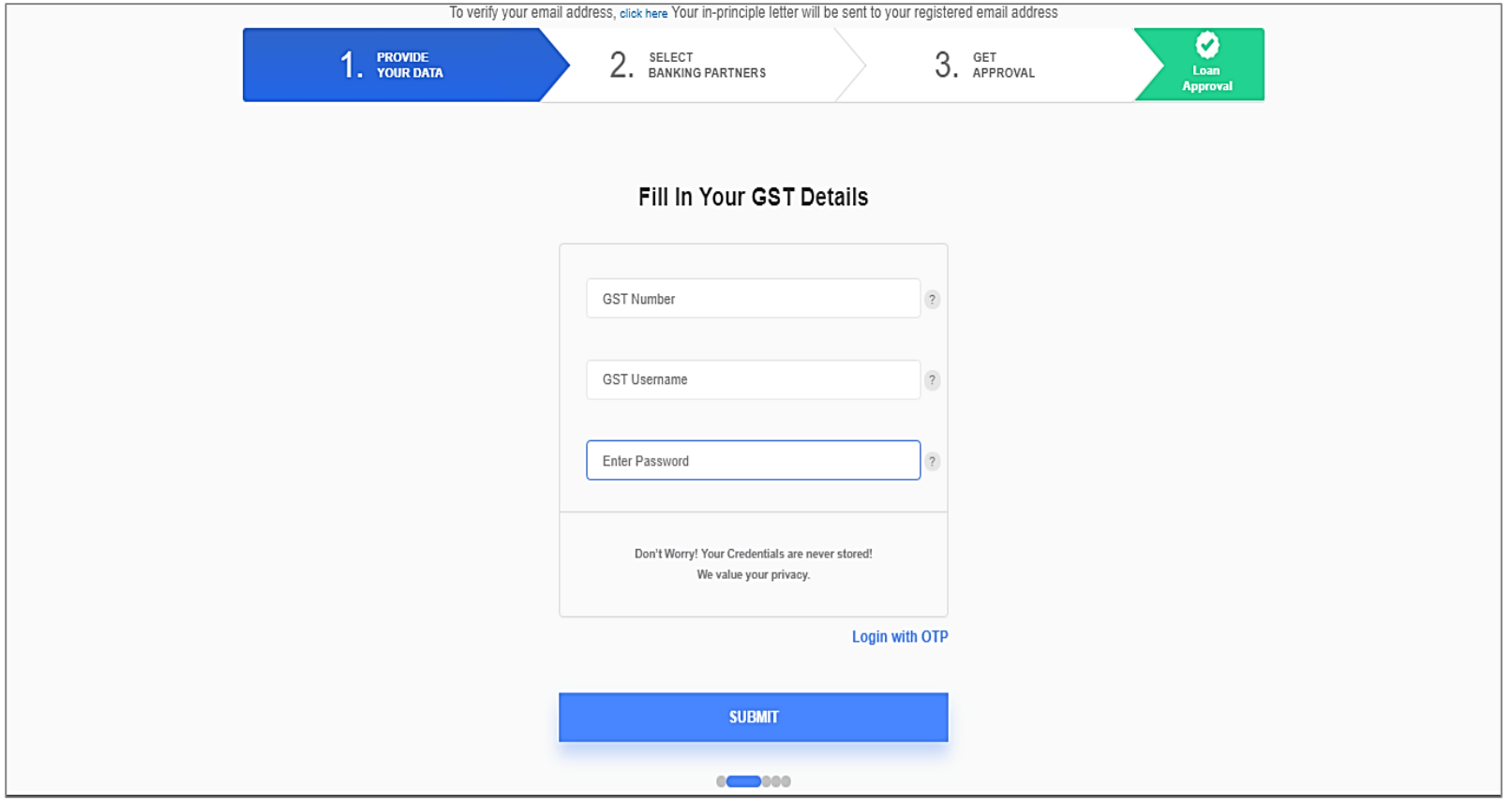
BORROWER JOURNEY

USER CONFIRMATION



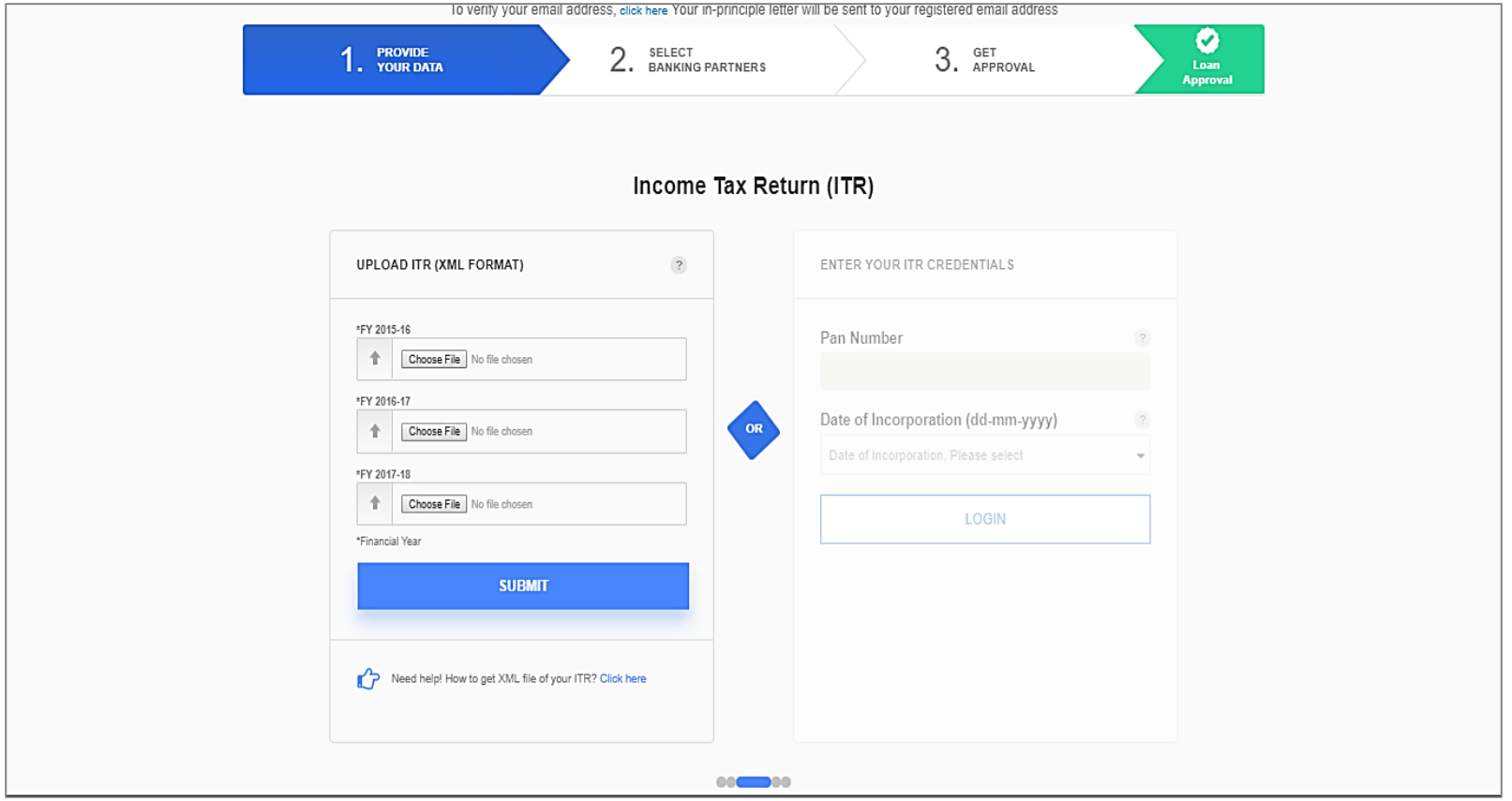
- Basic confirmation from user for being GST, IT etc. compliant
- Provide Consent of being a Registered MSME and other T&C

GST DETAILS



- Input GST Number and GST User Name
- Use either Password *OR* OTP

ITR DETAILS

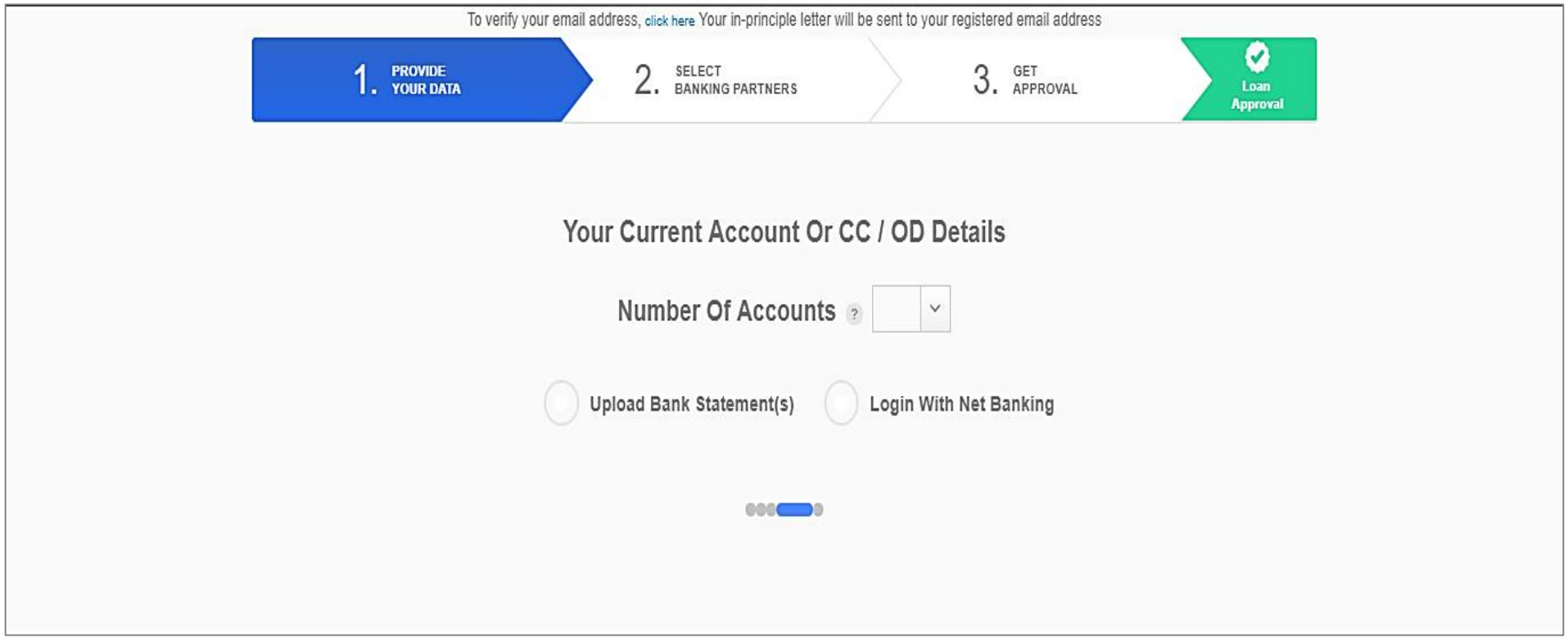


- Input Income Tax Data i.e., Date of Incorporation & Password

OR

- Upload ITR for past 3 Years (XML)

BANK STATEMENT DETAILS

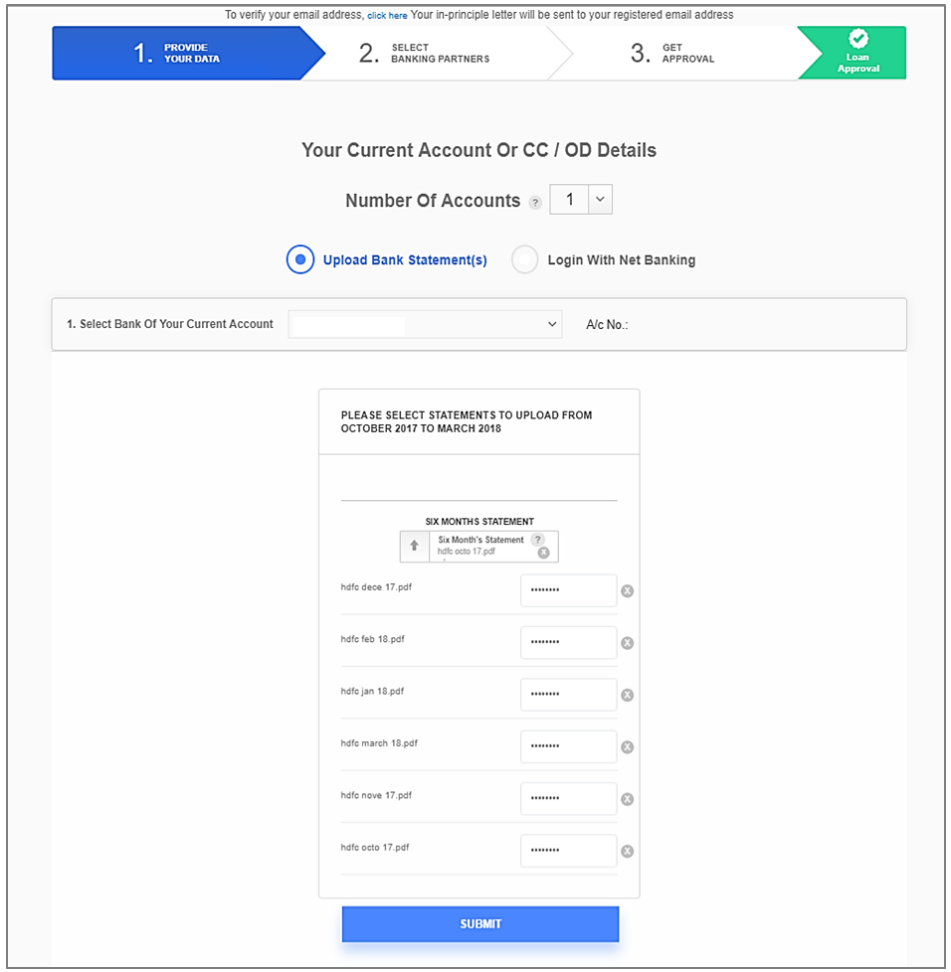


- Either Upload Bank Statements for Past 3 Years

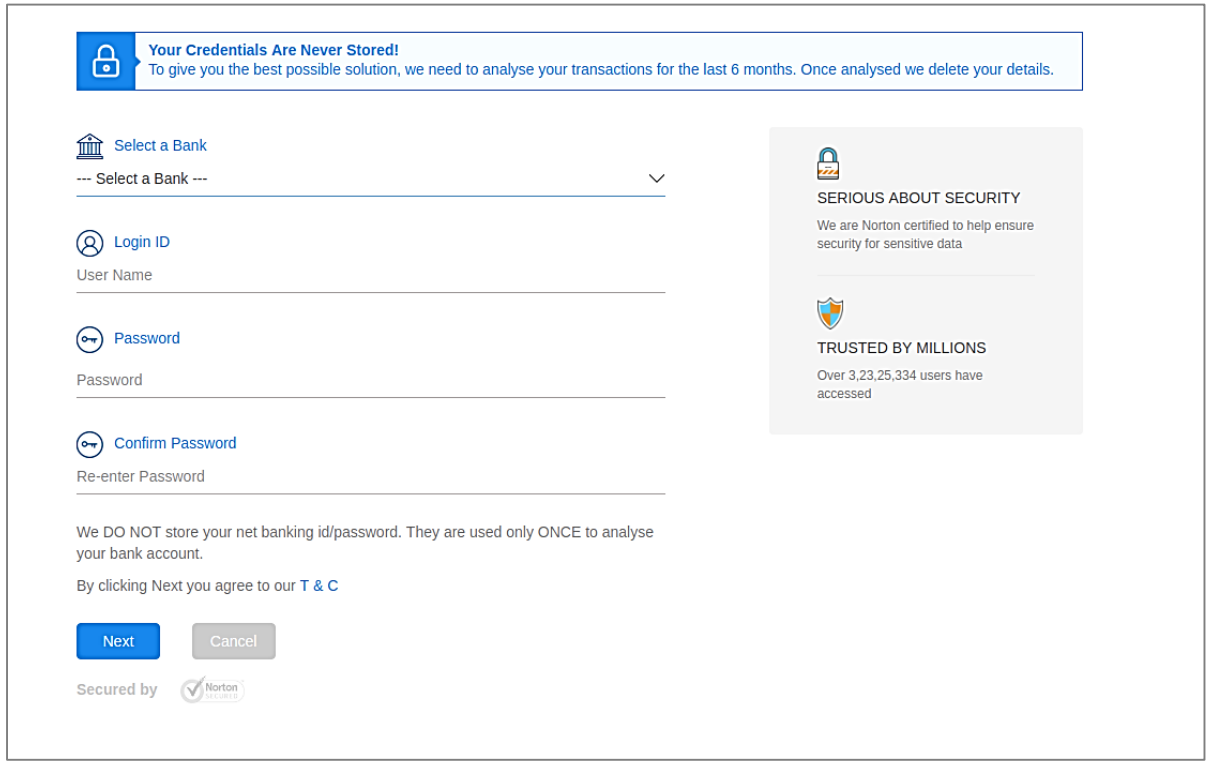
OR

- Login using Net Banking Credentials

BANK STATEMENT DETAILS

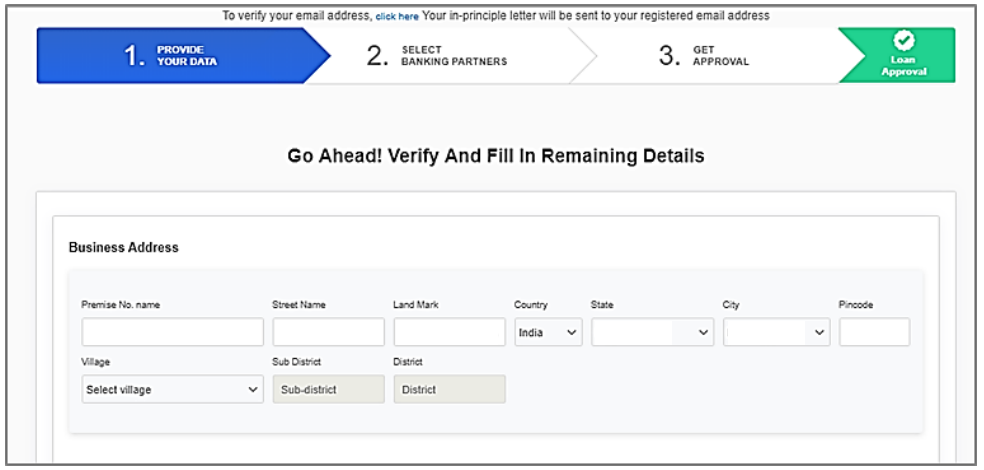


Bank Statement Upload

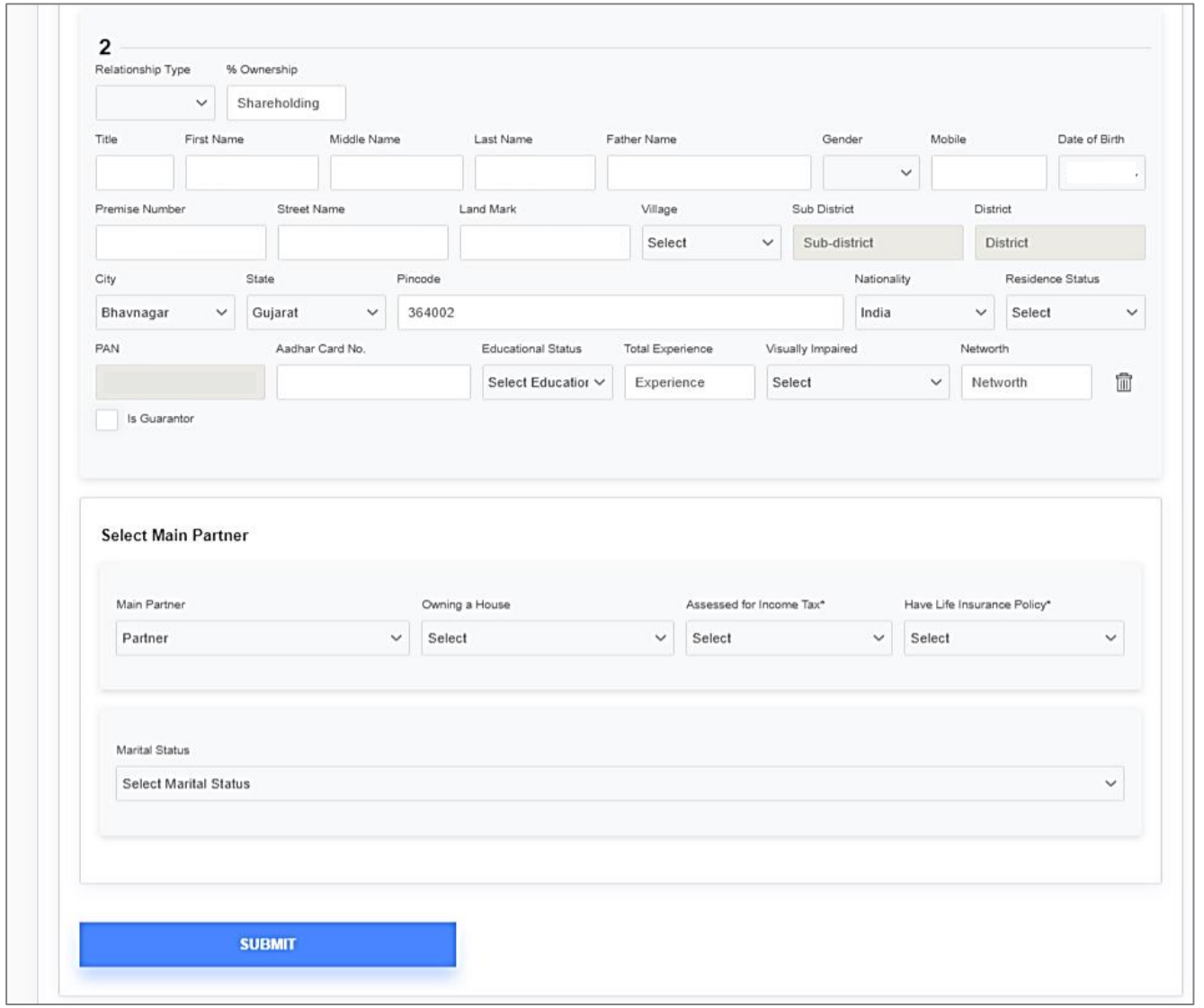


Net Banking

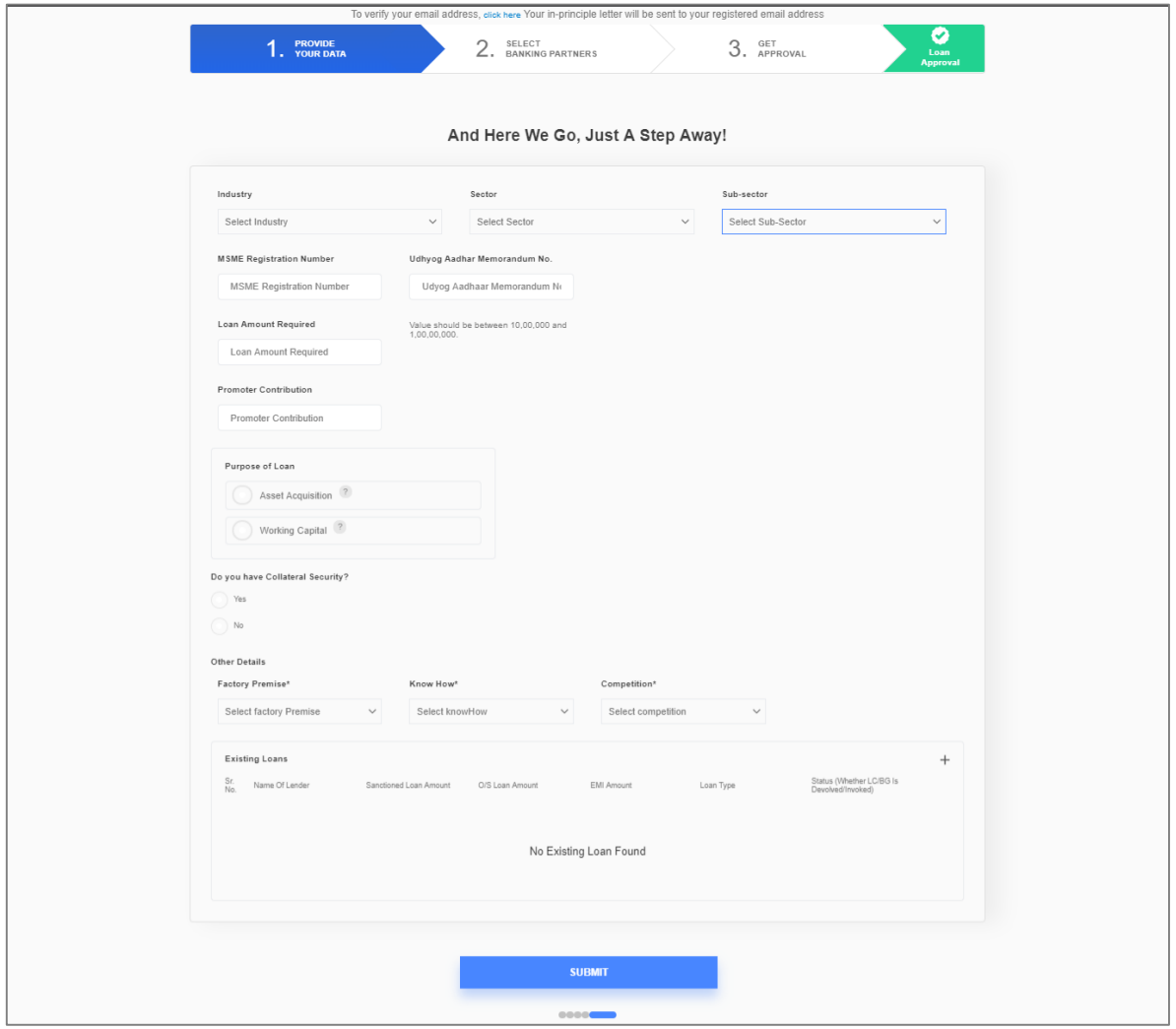
DIRECTOR DETAILS



- Insert Basic details such as Date of Birth, Address, Mobile Number, Experience, Net Worth etc.

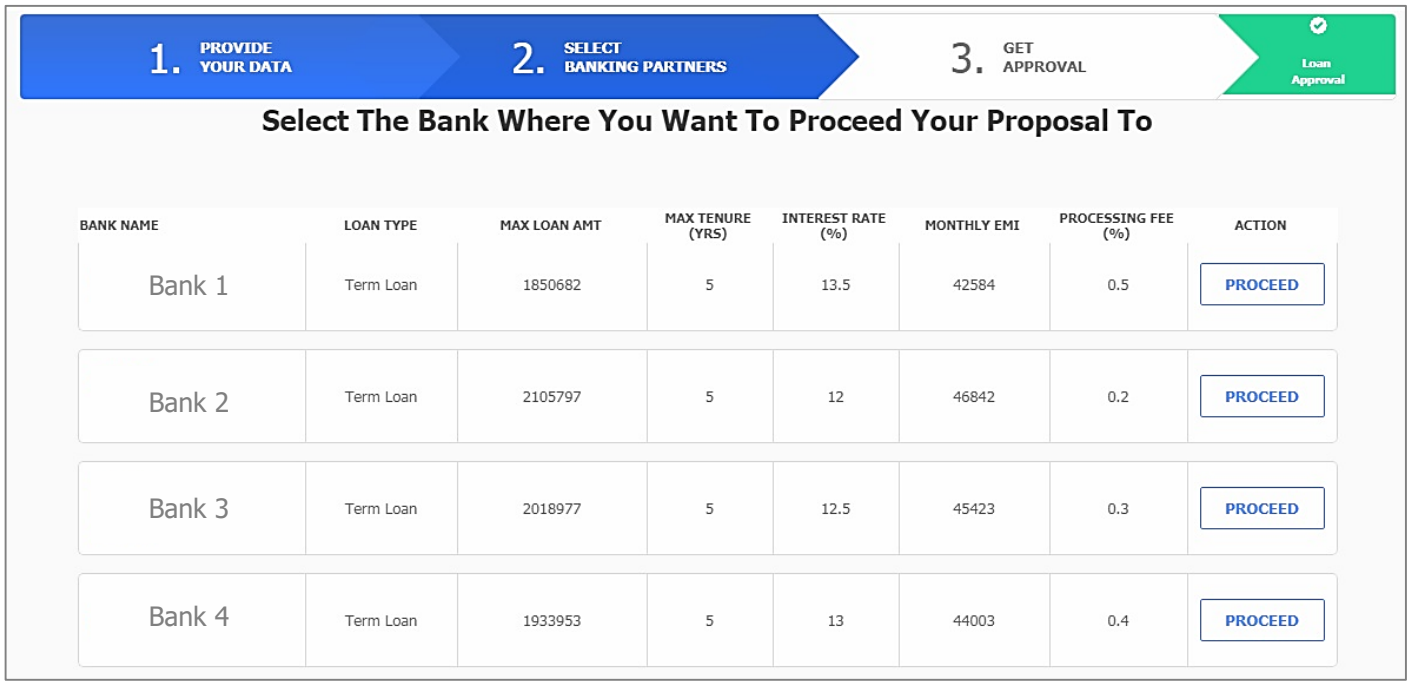


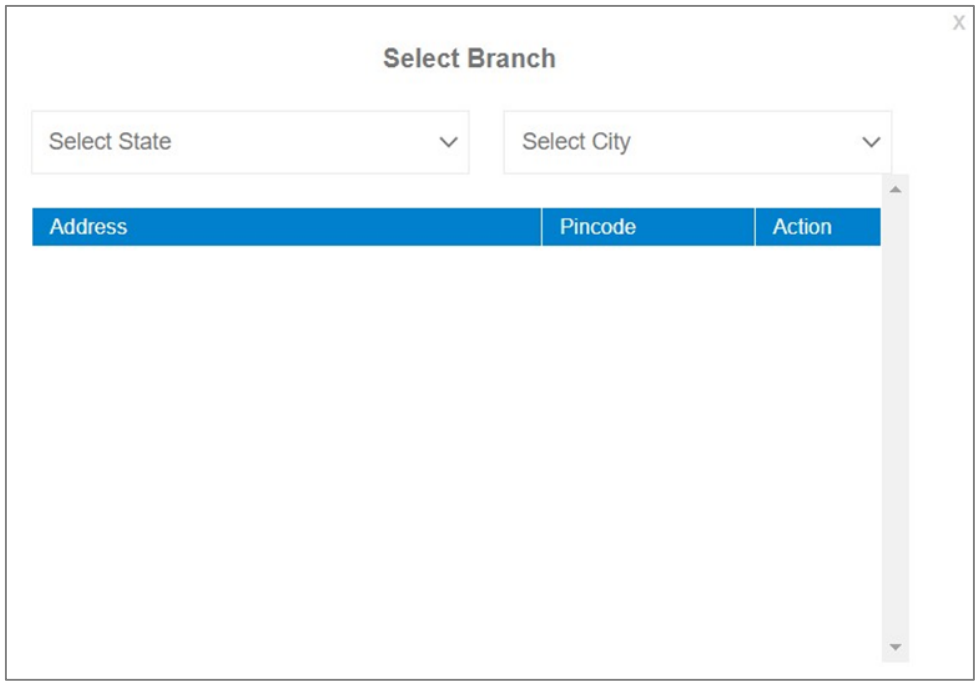
LOAN DETAILS



- Enter Loan Related details such as Purpose of Loan
- Verify Existing Loan Facility details

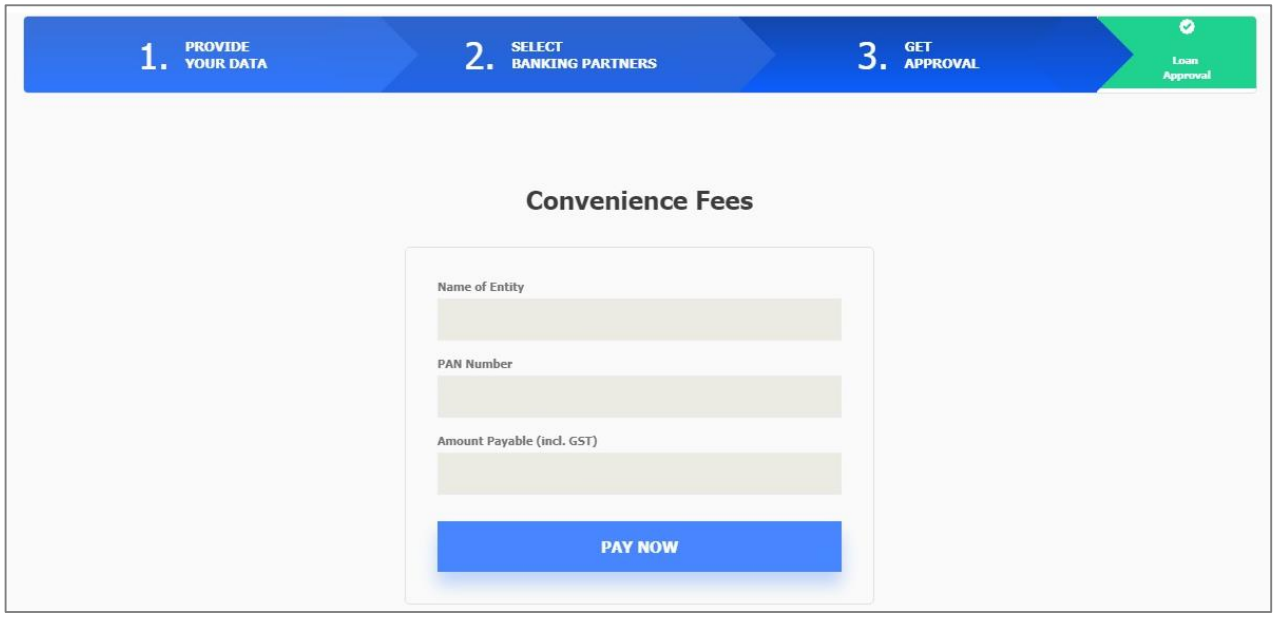
MATCH WITH BANKS





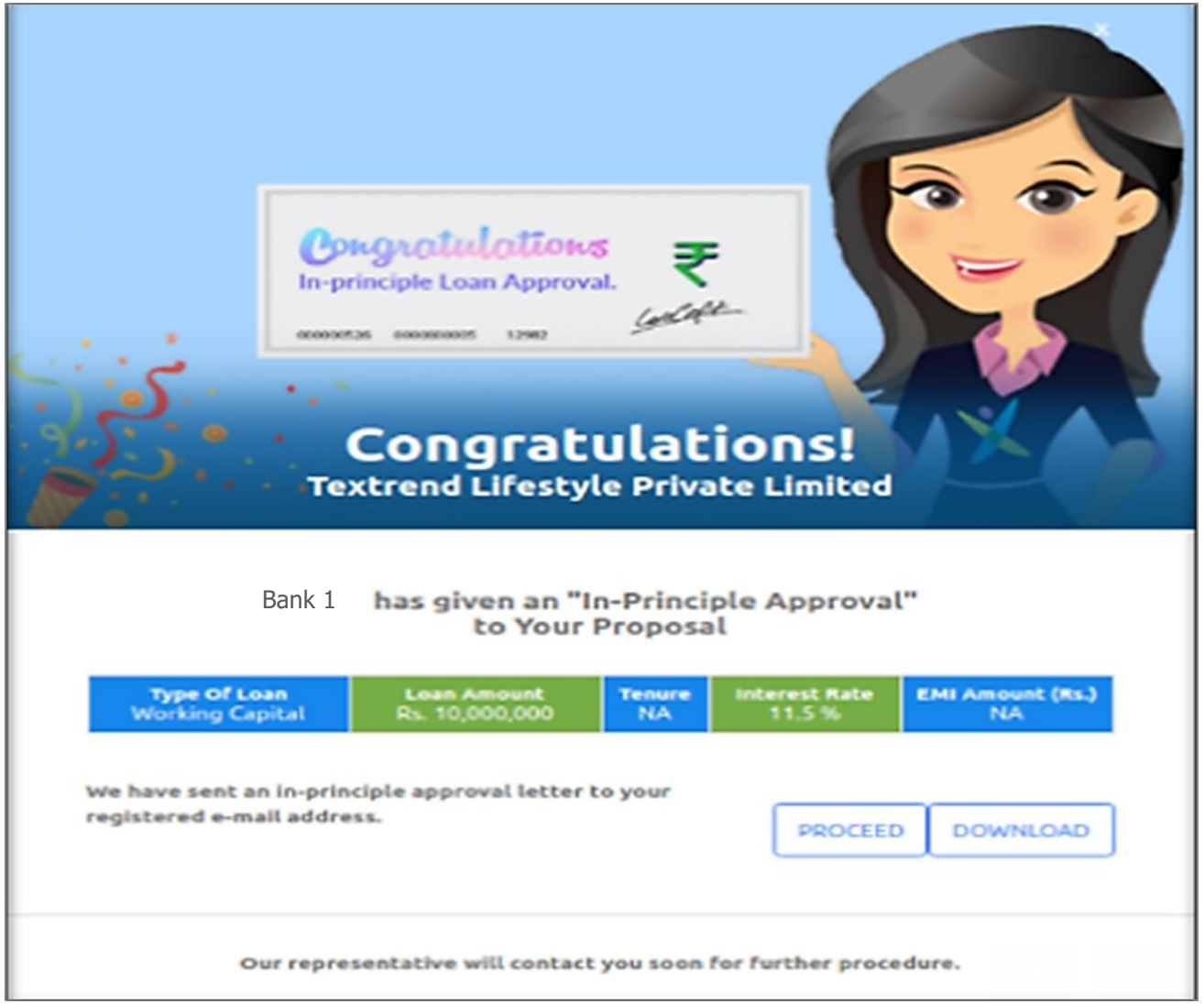
- See all the Bank Products along with Interest Rate, PF Charges etc.
- Select the Bank of your choice
- Select the Branch nearest to your location

CONVENIENCE FEE PAYMENT



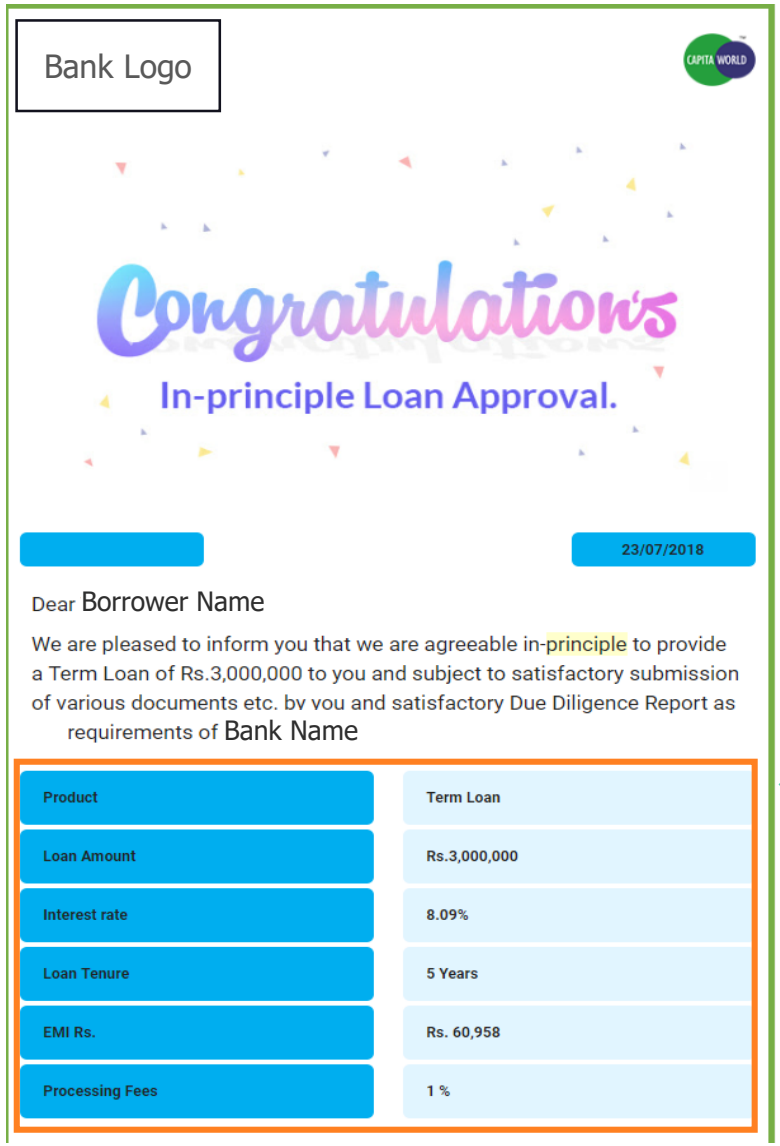
- The Last Step is to pay the Convenience Fees.
- After making the Payment, the Borrower will get the In-Principle Approval Letter.

IN-PRINCIPLE APPROVAL LETTER



- Receive In-principle Approval Letter
- Borrower can download and save the Approval Letter

IN-PRINCIPLE LETTER



Bank Logo

Congratulations

In-principle Loan Approval.

23/07/2018

Dear Borrower Name

We are pleased to inform you that we are agreeable in-principle to provide a Term Loan of Rs.3,000,000 to you and subject to satisfactory submission of various documents etc. by you and satisfactory Due Diligence Report as requirements of Bank Name

Product	Term Loan
Loan Amount	Rs.3,000,000
Interest rate	8.09%
Loan Tenure	5 Years
EMI Rs.	Rs. 60,958
Processing Fees	1 %

Loan Details

The borrower needs to visit Branch mentioned in the Letter along with Indicative List of Documents mentioned below

Branch Details

Branch Name : Ludhiana-37
Branch Code : Ludhiana-37
IFSC Code : -

Address : -, SCO 16 & 17, First Floor, Feroze Gandhi Market, -, 141001
Contact Number : -

Indicative List of Documents

Bank/Due diligence agency representative will contact you soon for further proceedings. Now all you need is to keep the below documents ready in soft copy along with a copy of this letter for faster proceedings

i. Audited Annual Report (Latest 3 Years) (If applicable)

ii. ITR (Latest 3 Years)

iii. Bank Statement (Last 6 Months)

iv. Sanction Letter Copy (If Any)

v. Financials in CMA Format (attached with this mail)

vi. Provisional Financials (Current year till date)

vii. Net Worth Statements of Directors/Partners/Proprietor

viii. Financials of Holding/Subsidiary/Associate (If Applicable)

ix. Assessment orders for the last three years, for the unit as well as Proprietor /Partners / Promoters / Directors.

x. MOM/AOA (If Applicable)

xi. Certificate of Incorporation

xii. Copy of PAN Card

xiii. PAN card of all Directors/ Partners/ Proprietor

xiv. Photos of all Directors/ Partners/ Proprietor

xv. Residence Address Proof of all Directors/ Partners/ Proprietor

The document requirements mentioned above are indicative and Bank reserves the right to call upon additional documents at its discretion.

All the Documents should be kept ready for 7 days turnaround time for Disbursement of Loan.

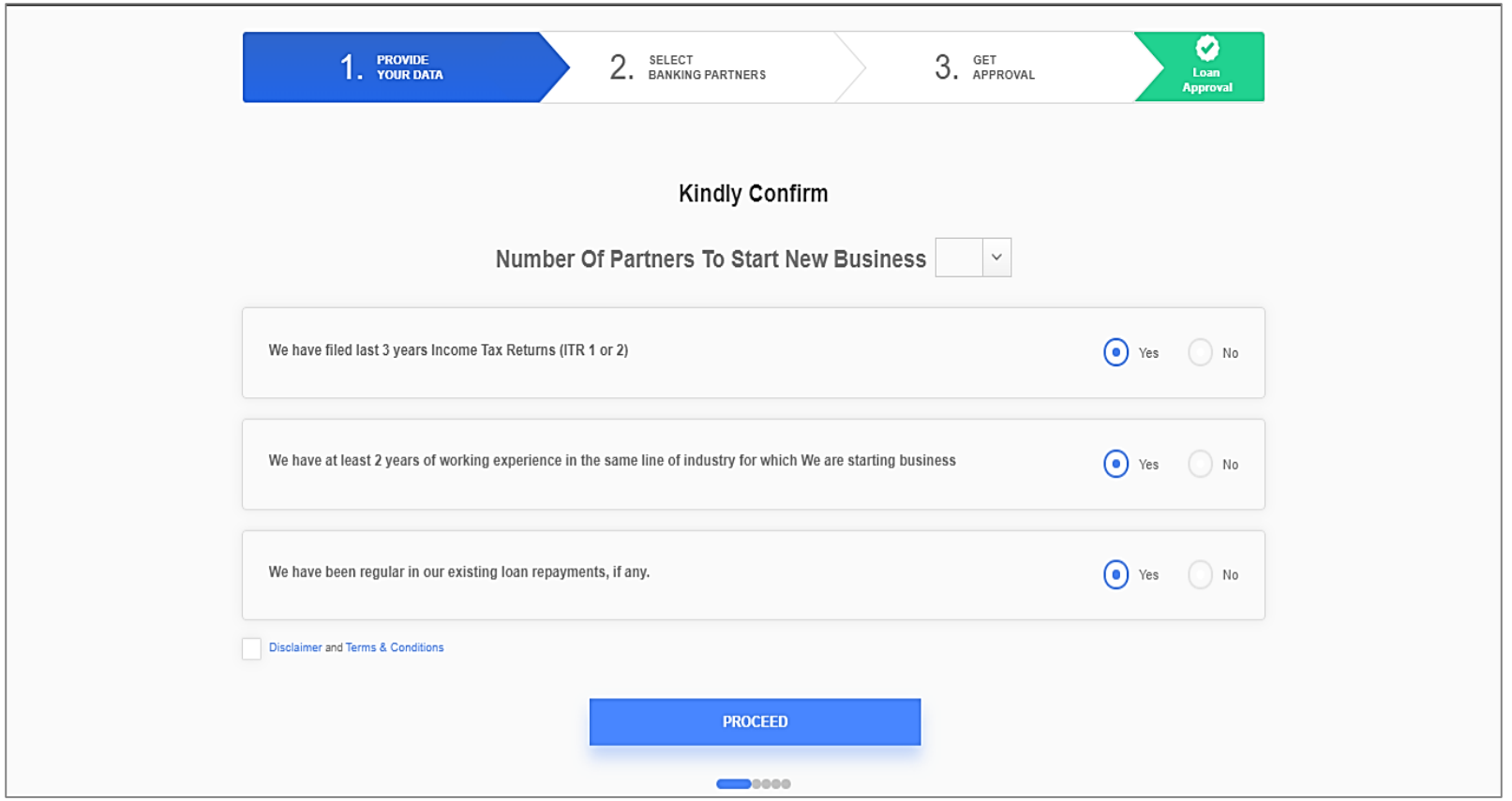
The Financials are to be filled in the attached CMA Format and upload in the Final section of One Form

ENTIRE PROCESS IN 59 MINUTES

NEW TO BUSINESS

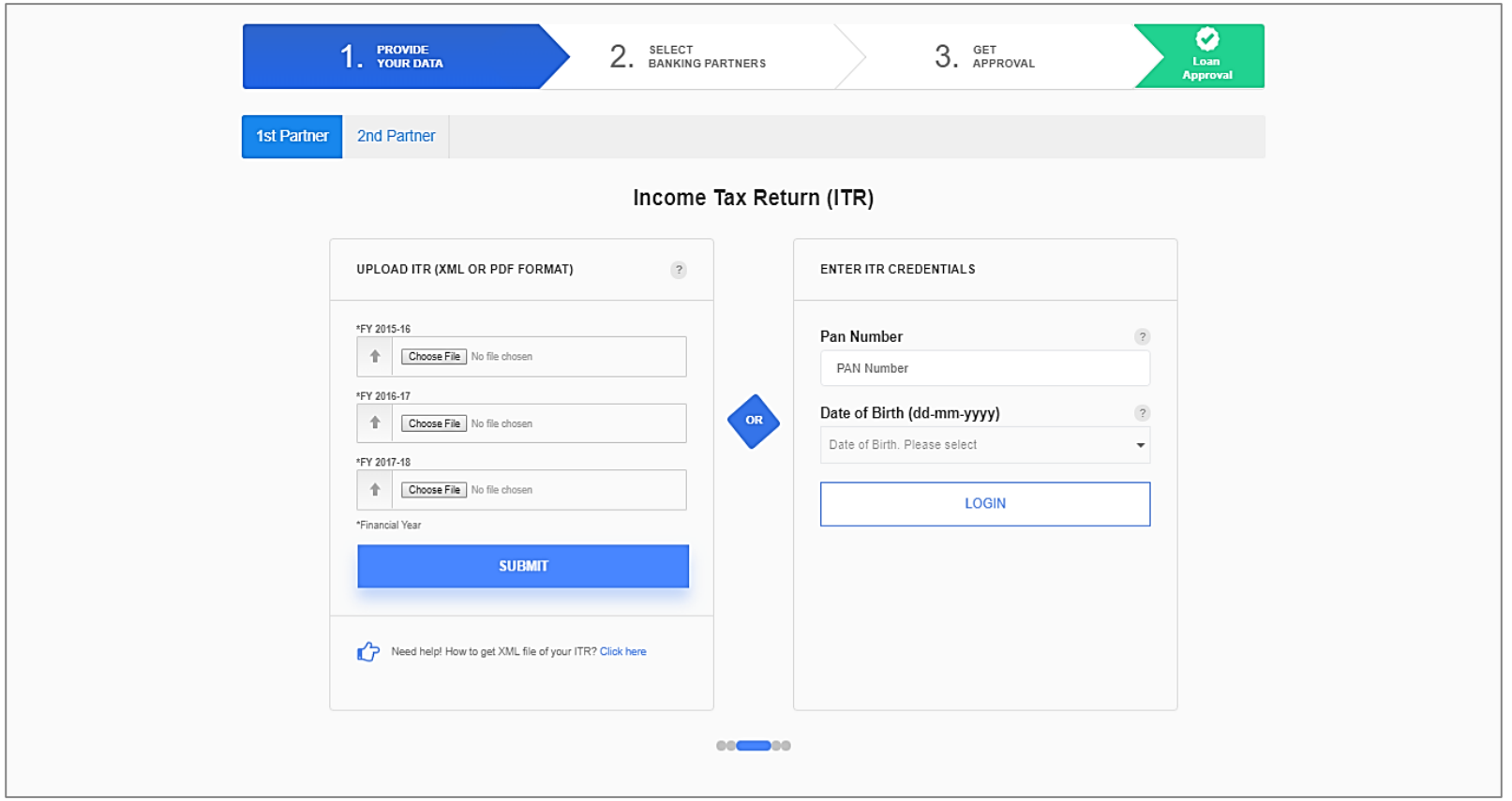
BORROWER JOURNEY

USER CONFIRMATION



- Basic confirmation from user for being IT etc. compliant
- Provide Consent of never defaulting on any previous credit facility

ITR DETAILS

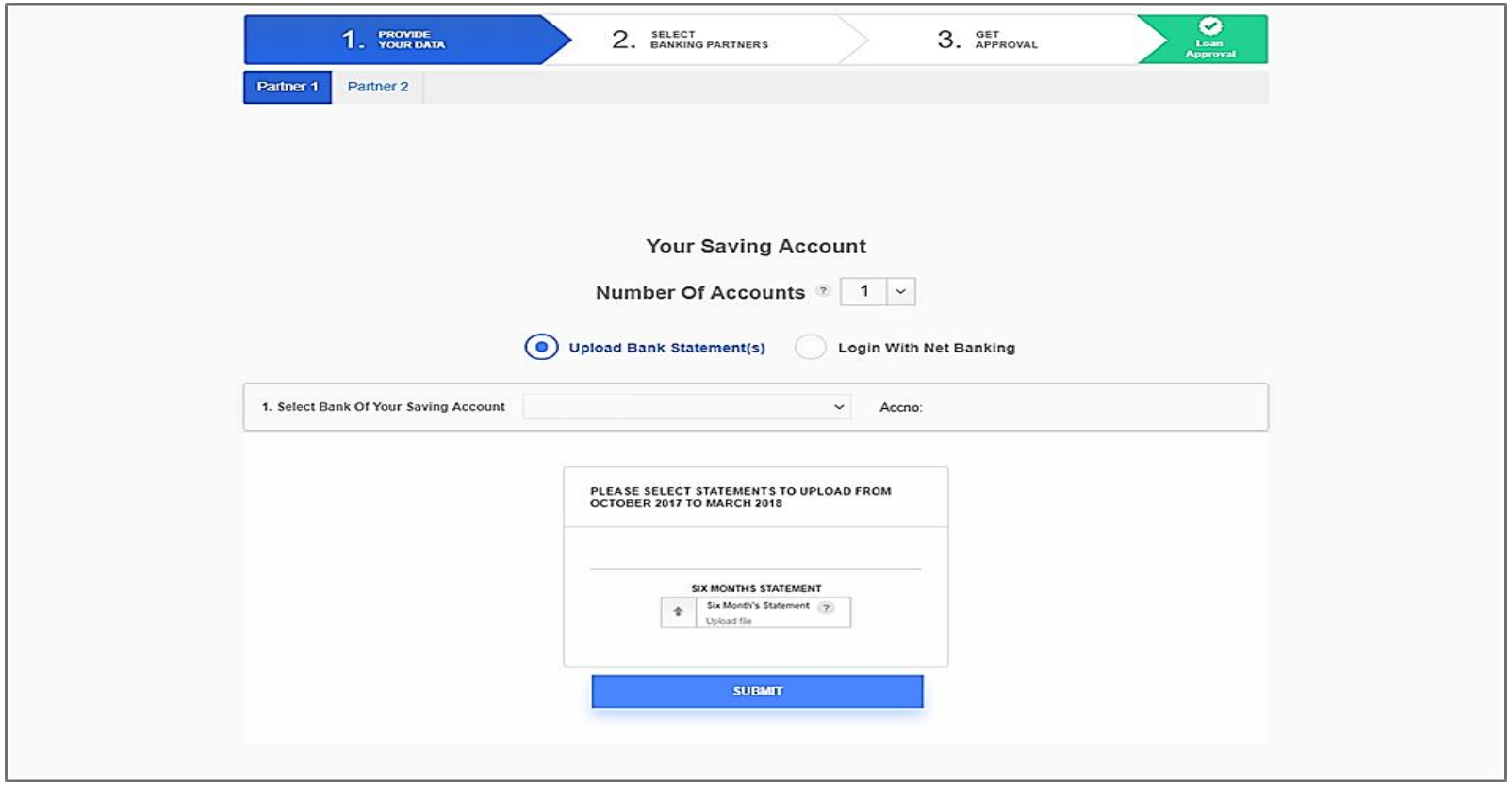


- Provide ITR data of all the partners of New Business Entity
- Input Income Tax Data i.e., Date of Incorporation & Password

OR

- Upload ITR for past 3 Years (XML)

BANK STATEMENT DETAILS



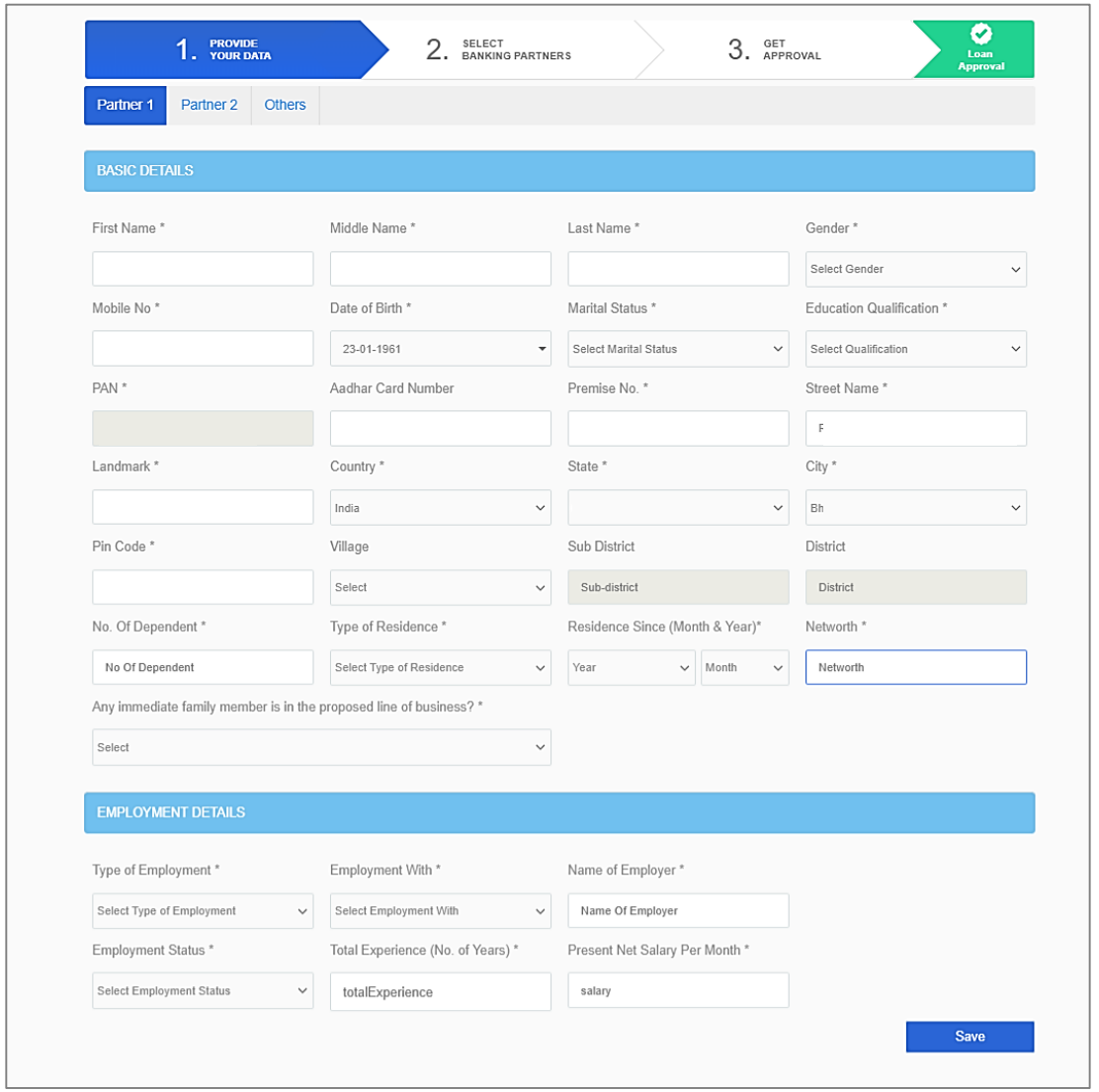
- Provide Bank Statements of all the partners or all the Bank Accounts each Partner Holds
- Either Upload Bank Statements for Past 3 Years

OR

- Login using Net Banking Credentials

PARTNER DETAILS

- Insert Basic details such as Date of Birth, Address, Mobile Number, Employment Details etc.
- Provide all details for each partner



LOAN DETAILS

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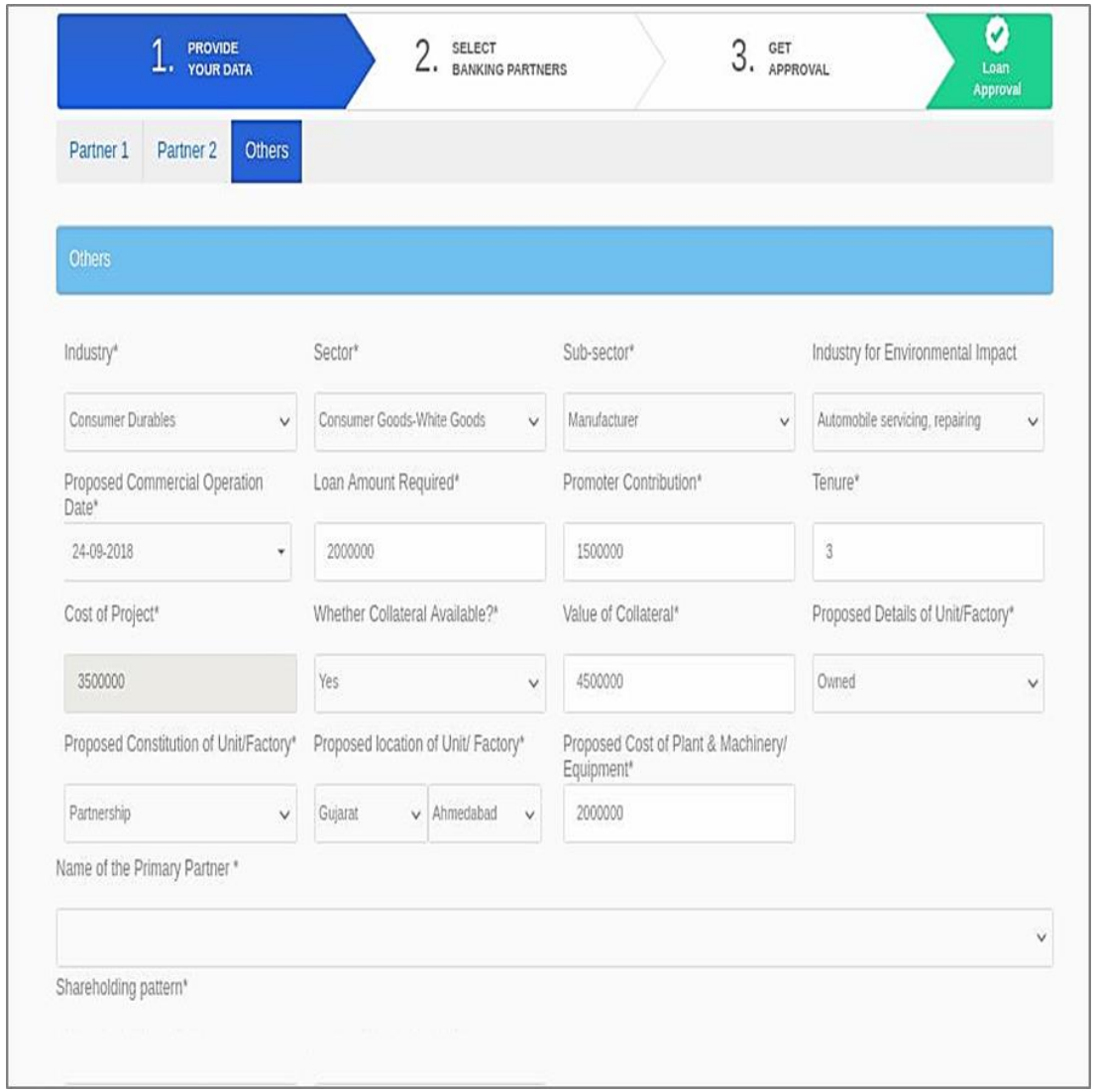
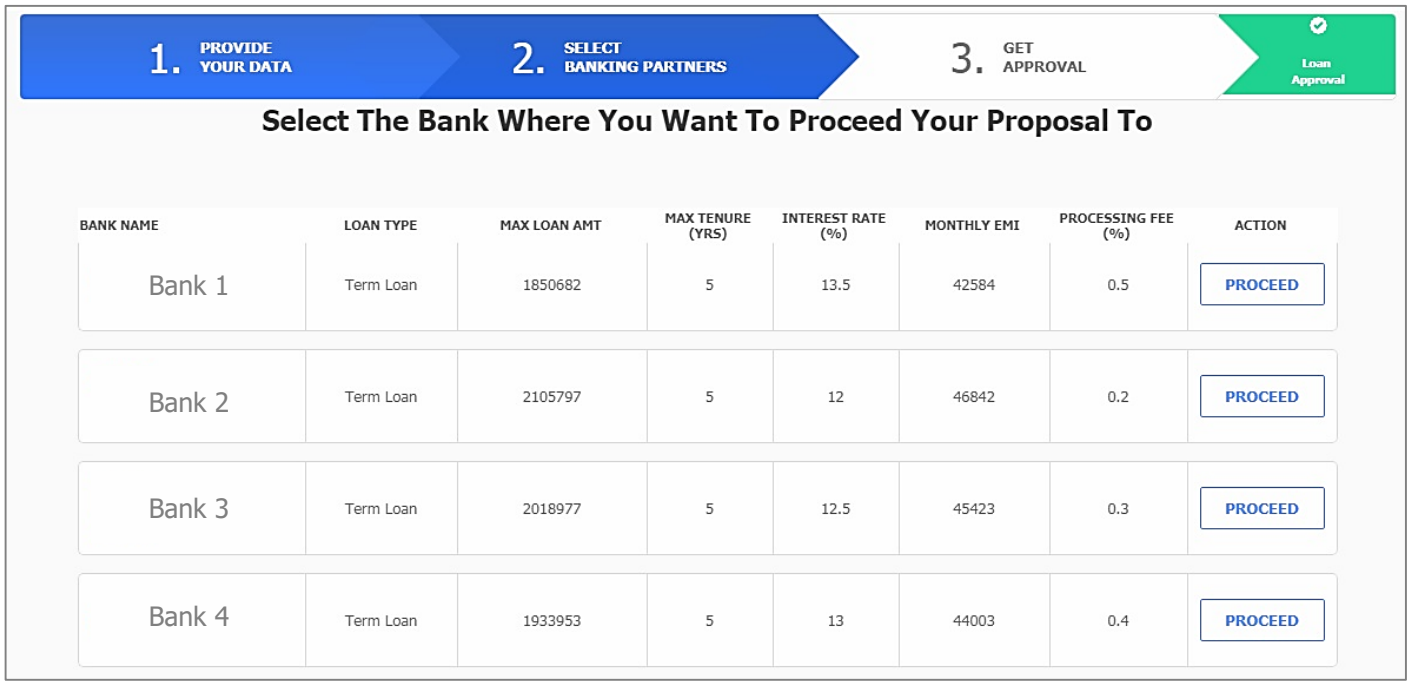
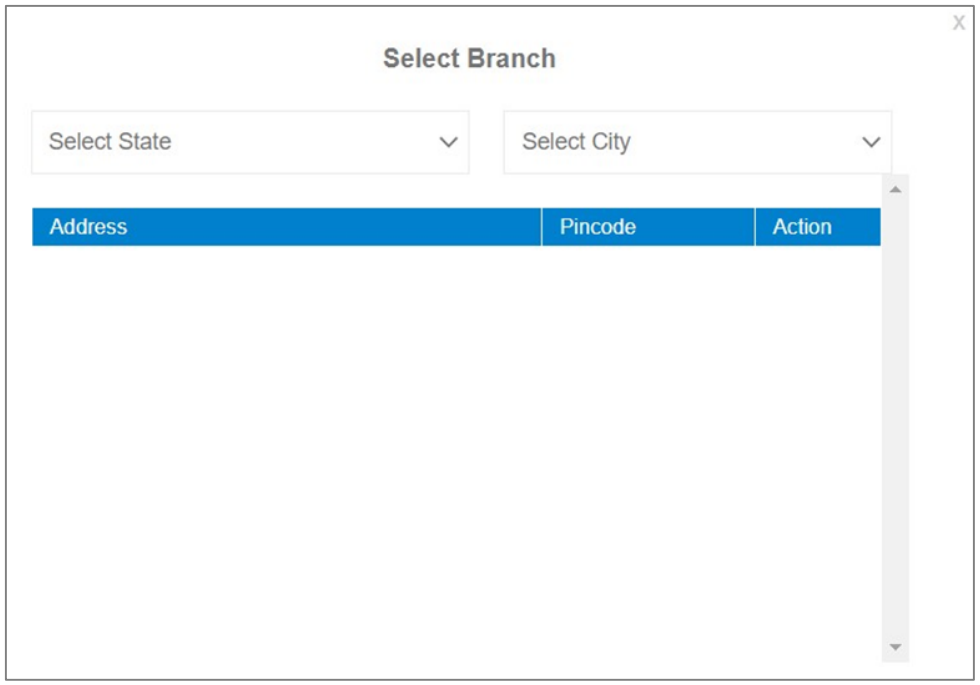
- Verify Existing Loan Facility details



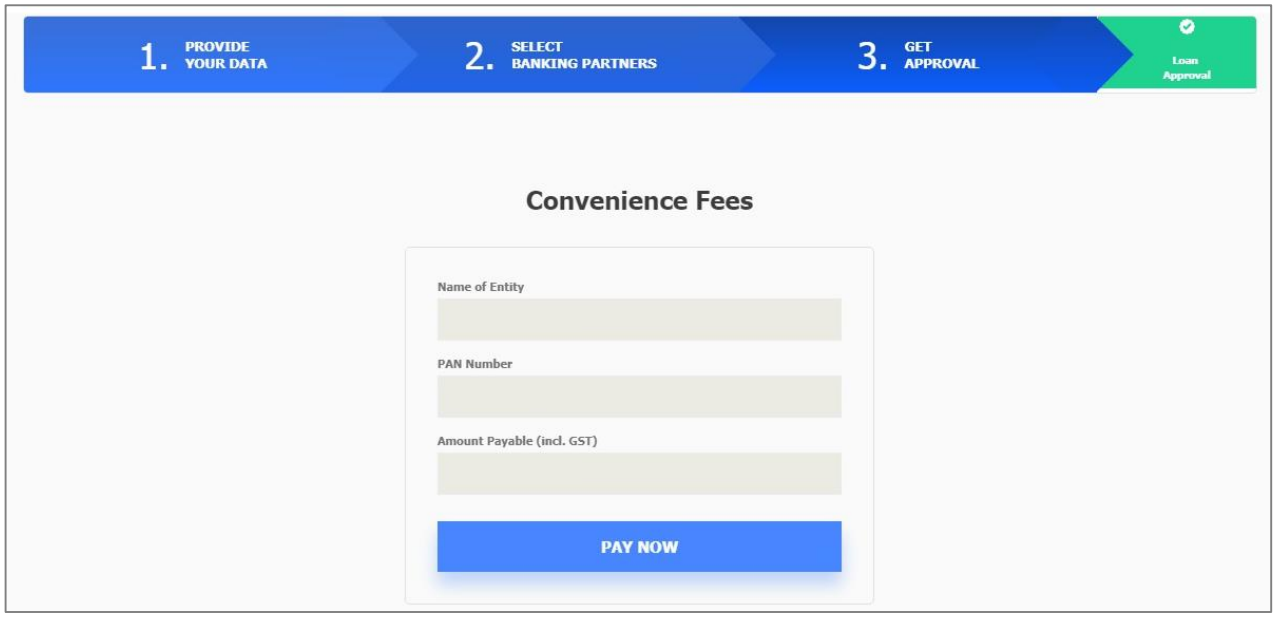
MATCH WITH BANKS





- See all the Bank Products along with Interest Rate, PF Charges etc.
- Select the Bank of your choice
- Select the Branch nearest to your location

CONVENIENCE FEE PAYMENT



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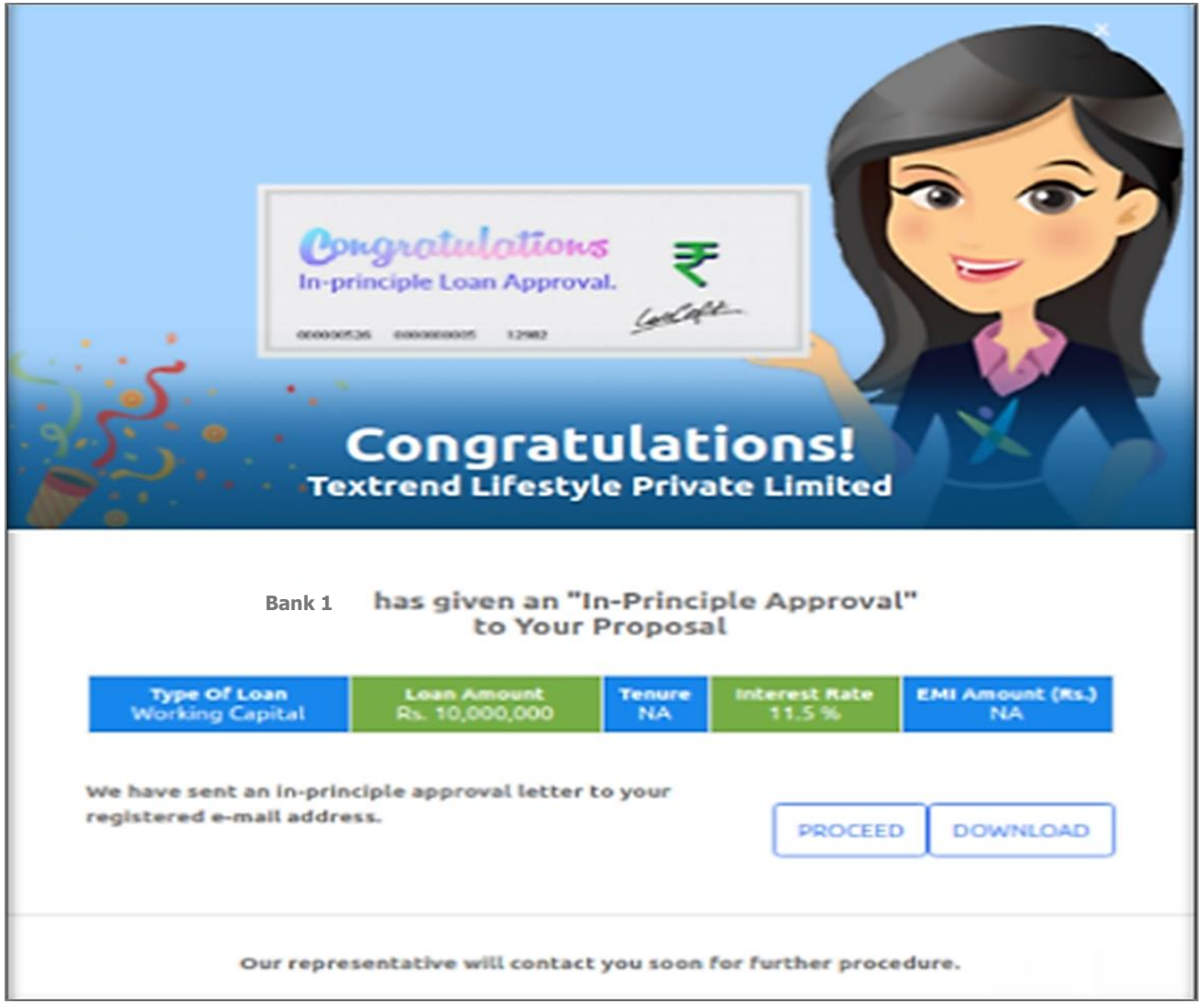
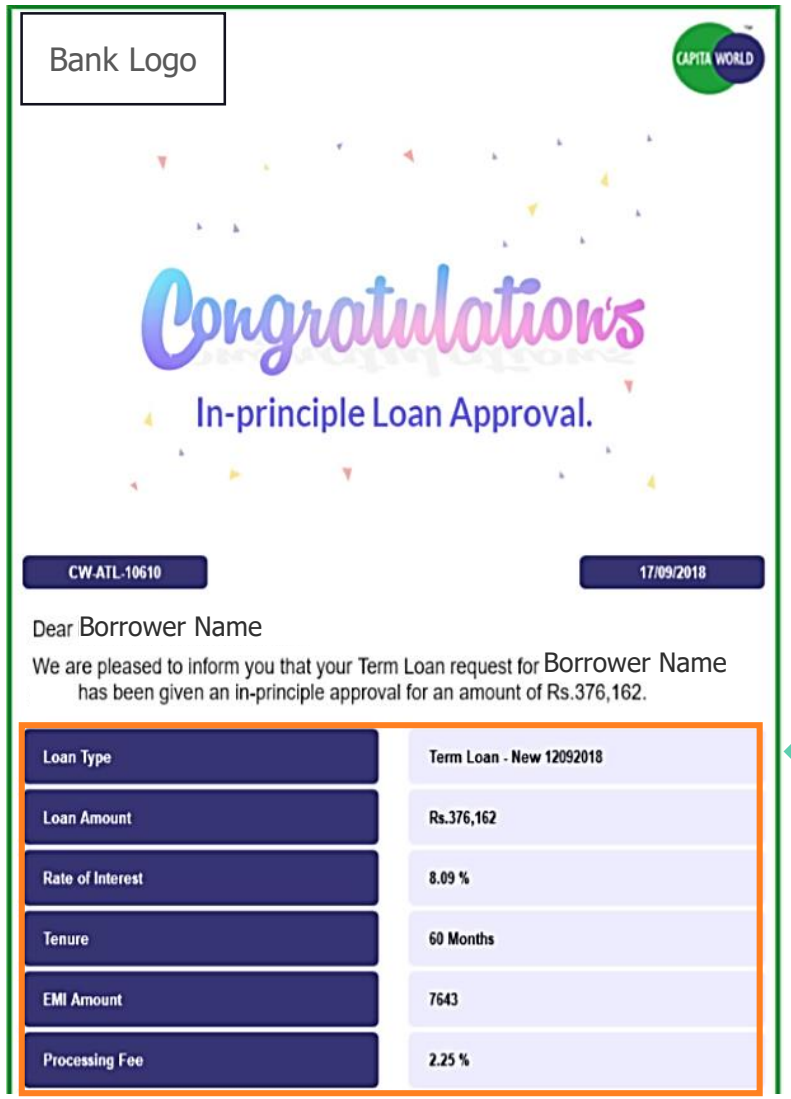
IN-PRINCIPLE APPROVAL LETTER



- Receive In-principle Approval Letter
- Borrower can download and save the Approval Letter

IN-PRINCIPLE LETTER



Bank Logo

Congratulations

In-principle Loan Approval.

CW-ATL-10610 | 17/09/2018

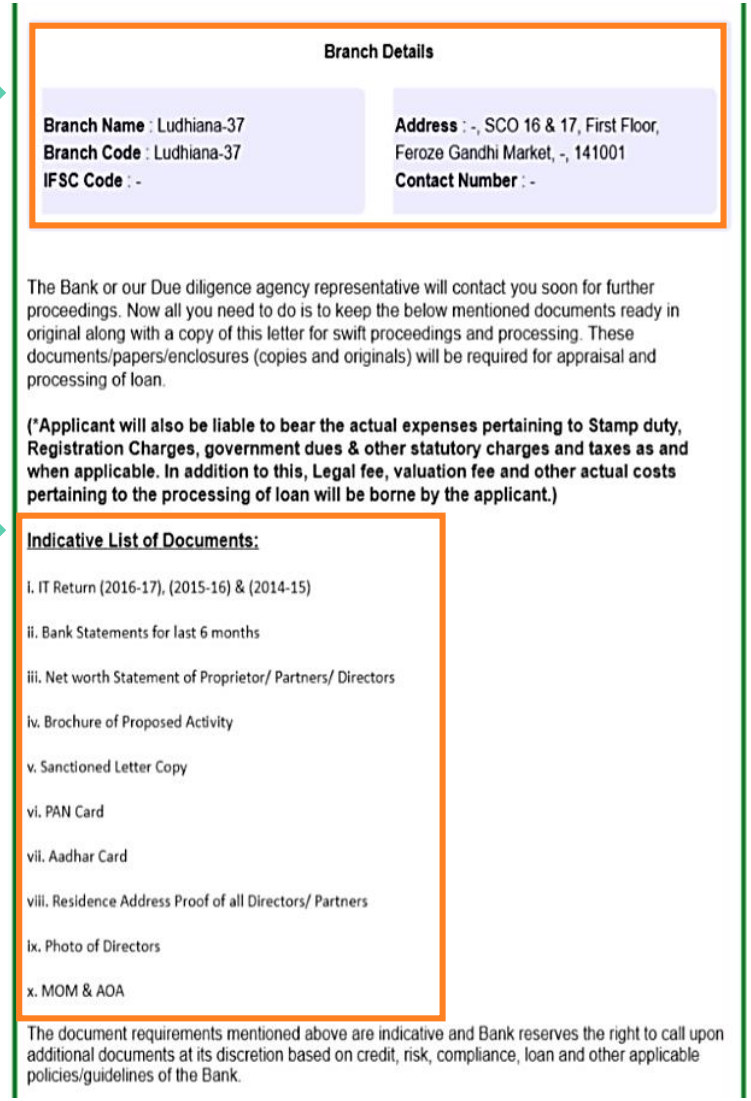
Dear Borrower Name

We are pleased to inform you that your Term Loan request for Borrower Name has been given an in-principle approval for an amount of Rs.376,162.

Loan Type	Term Loan - New 12092018
Loan Amount	Rs.376,162
Rate of Interest	8.09 %
Tenure	60 Months
EMI Amount	7643
Processing Fee	2.25 %

Loan Details

The borrower needs to visit Branch mentioned in the Letter along with Indicative List of Documents mentioned below



Branch Details

Branch Name : Ludhiana-37
Branch Code : Ludhiana-37
IFSC Code : -

Address : -, SCO 16 & 17, First Floor, Feroze Gandhi Market, -, 141001
Contact Number : -

The Bank or our Due diligence agency representative will contact you soon for further proceedings. Now all you need to do is to keep the below mentioned documents ready in original along with a copy of this letter for swift proceedings and processing. These documents/papers/enclosures (copies and originals) will be required for appraisal and processing of loan.

(*Applicant will also be liable to bear the actual expenses pertaining to Stamp duty, Registration Charges, government dues & other statutory charges and taxes as and when applicable. In addition to this, Legal fee, valuation fee and other actual costs pertaining to the processing of loan will be borne by the applicant.)

Indicative List of Documents

Indicative List of Documents:

i. IT Return (2016-17), (2015-16) & (2014-15)

ii. Bank Statements for last 6 months

iii. Net worth Statement of Proprietor/ Partners/ Directors

iv. Brochure of Proposed Activity

v. Sanctioned Letter Copy

vi. PAN Card

vii. Aadhar Card

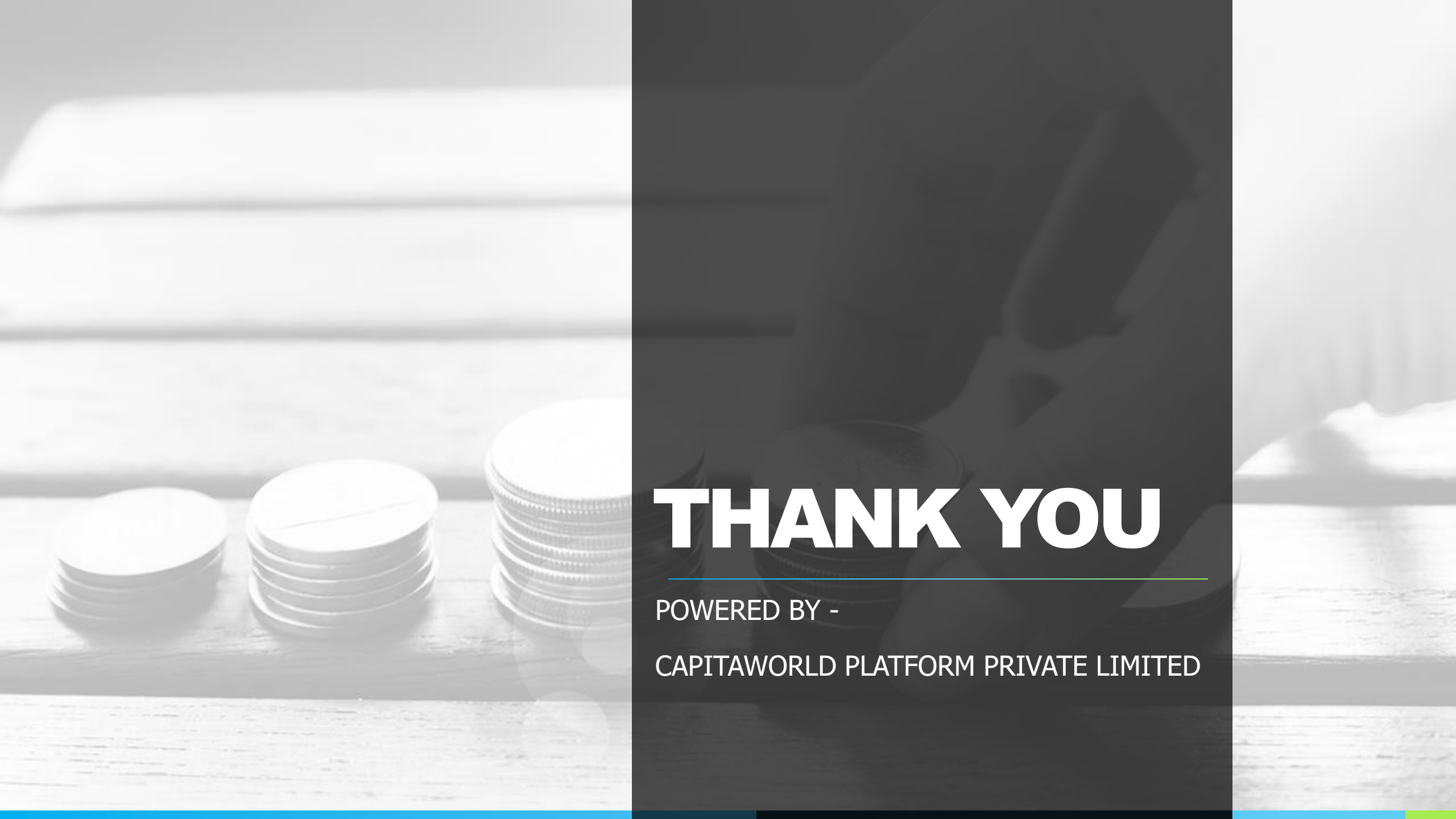
viii. Residence Address Proof of all Directors/ Partners

ix. Photo of Directors

x. MOM & AOA

The document requirements mentioned above are indicative and Bank reserves the right to call upon additional documents at its discretion based on credit, risk, compliance, loan and other applicable policies/guidelines of the Bank.

ENTIRE PROCESS IN 59 MINUTES



THANK YOU

POWERED BY -

CAPITAWORLD PLATFORM PRIVATE LIMITED