

Date	Headline	Publication	Edition	Page	Source
Feb 27, 2024	PNB partners with IoTechWorld Avigation Private Limited to finance agriculture drones	Business Standard	5Editions	11	Bureau

PNB PARTNERS WITH IoTechWorld AVIGATION PRIVATE LIMITED TO FINANCE AGRICULTURE DRONES

Punjab National Bank (PNB) has entered into a significant partnership with IoTechWorld Avigation Private Limited, by signing a Memorandum of Understanding (MoU), for financing Agriculture Drones under Agriculture Infrastructure Fund (AIF) scheme.

The signing ceremony witnessed exchange of agreements between Sh. Kuldeep Singh Rana (PNB General Manager- Agriculture Division) and Sh. Deepak Bhardwaj (Director - IoTech-World Avigation Private Limited), in the presence of Sh. Sunil Kumar Chugh (PNB Chief General Manager - RAM & FI Division).

IoTechWorld Avigation Private Limited is manufacturer of advanced agricultural drones used for agricultural spraying, broadcasting, crop health monitoring, aerial survey for land mapping and data collection. The integration of drones in agriculture operations not only optimises resource utilisation but also improves produc-



tivity. This MoU underscores the joint commitment of the Bank and IoTechWorld to reduce farming costs and integrate an advanced drone ecosystem in the Indian agriculture sector.

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Feb 27, 2024	MoU – PNB	The Financial Express	Delhi	21	Bureau

MoU — PNB

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Feb 25, 2024	PNB partners with IoTech World Avigation Private Ltd	The Echo of India	Kolkata	10	Bureau

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EOI CORRESPONDENT

NEW DELHI, FEB 25/--/Punjab National Bank (PNB), nation's leading public sector bank, has entered into a significant partnership with IoTechWorldAvigation Private Limited, by signing a Memorandum of Understanding (MoU), for financing Agriculture Drones under Agriculture Infrastructure Fund (AIF) scheme.

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This MoU underscores the joint

commitment of the Bank and IoTechWorld to reduce farming costs and integrate an advanced drone ecosystem in the Indian agriculture sector.

Caption: (From Right to Left) Sh. Kuldeep Singh Rana (PNB General Manager - Agriculture Division), Sh. Sunil Kumar Chugh (PNB Chief General Manager - RAM & FI Division) & Sh. Deepak



Bhardwaj (Director - IoTechWorldAvigation Private Limited) during the MoU signing between PNB and IoTechWorldAvigation Private Limited to Finance Agriculture Drones.)