Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi–110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code : PNB	**Scrip Code : 532461**
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) **Mumbai – 400 051**	The Dy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, **Mumbai – 400 001**

Date: 13.11.2020

Dear Sir (s),

Reg.: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 of SEBI (LODR) Regulations, 2015, the Exchange is hereby informed that Reserve Bank of India (RBI) vide its order dated 13.11.2020 has imposed a penalty of ₹ 1,00,00,000/- (Rupees one crore only) on the Bank for the contravention of the nature referred to in Section 26 (6) of the Payment and Settlement Systems Act, 2007 (PSS Act).

RBI has observed that the Bank was operating a bilateral ATM sharing arrangement with Druk PNB Bank Ltd., Bhutan, (international subsidiary of the Bank), since April, 2010 without the prior approval / authorisation from RBI.

This is for your information please.

Thanking you

Yours faithfully,

(Ekta Pasricha)
Company Secretary