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REC, PNB tie up for lending up to ₹55,000 cr for infra projects

New Delhi: State-run REC Ltd has signed a memorandum of understand (MoU) with Punjab National Bank to jointly explore the possibility of funding the power sector and infrastructure & logistics projects under a consortium. REC and PNB will associate with each other to co-finance loans amounting to ₹55,000 crore.



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