

Date	Headline	Publication	Edition	Page	Source
Sep 28, 2024	PNB raises Rs 5,000 cr through QIP issue	Business Standard	<a href="#">6 Editions</a>	6	Bureau

## PNB raises ₹5,000 cr through QIP issue



State-owned Punjab National Bank (PNB) has raised ₹5,000 crore through an issue of equity shares to qualified institutional players.

The bank allocated about 48.19 crore equity shares at an issue price of ₹103.75 per share, which was at a discount of 4.96 per cent to the floor price of ₹109.16 per share, PNB said in a statement. The bank's QIP issue was open for subscription from September 23 to 26, 2024.

“The bank received Bids from Qualified Institutional Buyers (QIBs) including Mutual Funds, Foreign Portfolio Investors (FPIs), Insurance Companies, etc., to the tune of ₹41,734 crore for the QIP Issue, which is 16.7 times the base issue size of ₹2,500 crore and 8.3 times the total issue size of ₹5,000 crore,” the bank said. The amount of capital raised through QIP issue will augment the bank's CET-1 Ratio and the overall Capital Adequacy Ratio, the lender added.

PTI

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Sep 28, 2024	PNB mops up Rs5,000 cr via QIP	The Hindu Business Line	<a href="#">All Editions</a>	8	Bureau

## PNB mops up ₹5,000 cr via QIP

**KR Srivats**

New Delhi

Punjab National Bank has raised ₹5,000 crore via qualified institutions placement. The bank's capital raising committee on Friday approved allotment of 48.19 crore shares at ₹103.75 per share. The issue received an encouraging response from a diversified investor base, including MFs, FPIs and insurance companies to the tune of ₹41,734 crore, which is 16.7 times the base issue size of ₹2,500 crore.

The capital raised will augment PNB's CET-1 Ratio and the overall Capital Adequacy Ratio.

Nearly 21.89 per cent of QIP issue has been allotted to Citigroup. The other marquee investors are BofA Securities, SBI Contra Fund, Morgan Stanley and Goldman Sachs.

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Sep 28, 2024	PNB raises Rs5,000 cr through QIP issue	The Financial Express	<a href="#">10 Editions</a>	6	Bureau

## PNB raises ₹5,000 cr through QIP issue

PUNJAB NATIONAL BANK (PNB) has raised ₹5,000 crore via an issue of equity shares to qualified institutional players. It allocated about 481.9 million shares at ₹103.75 per share, which was at a discount of 4.96% to the floor price of ₹109.16 per share. **PTI**

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Sep 28, 2024	PNB raises Rs 5,000 cr. via QIP to shore up capital	The Hindu	<a href="#">5 Editions</a>	17	Bureau



## PNB raises ₹5,000 cr. via QIP to shore up capital

**The Hindu Bureau**  
MUMBAI

Punjab National Bank (PNB) raised ₹5,000 crore via Qualified Institution Placement (QIP) of about 48.19 crore equity shares at an issue price of ₹103.75 a share, which was at a discount of 4.96% to the floor price of ₹109.16 apiece.

PNB said it received bids for about ₹41,734 crore for the QIP issue, which is 16.7 times the base issue size of ₹2,500 crore and 8.3 times the total issue size of ₹5,000 crore, from qualified institutional buyers including mutual funds, foreign portfolio investors and insurance firms.

“The amount of capital raised through QIP issue will augment the bank’s CET-1 ratio and the overall capital adequacy ratio,” PNB said in a statement.

The issue opened on September 23 and closed September 26. It received an ‘encouraging response’ with participation by a diversified investor base. Post COVID all banks, especially public sector lenders are mobilising capital to meet regulatory norms.

Shares of PNB closed at ₹109.25, up 1.82% on the BSE on Friday.

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Sep 28, 2024	PNB raises Rs 5,000 cr equity via QIP issue	The New Indian Express	<a href="#">5 Editions</a>	10	Bureau

## PNB raises ₹5,000 cr equity via QIP issue

MUMBAI: Second-largest state-run lender PNB has raised ₹5,000 crore of equity capital via qualified institutional placement (QIP) issue to shore up its core capital base. The issuance saw 48.19 crore shares changing hands at an issue price of ₹103.75/share, at a discount of 4.96% to the floor price of ₹109.16, the lender said in a statement on Friday. The issue, open from Sept 23 through 26, and received an encouraging response from market. *ENS*