



ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ
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MSME & MID CORPORATE CREDIT DIVISION, HO, SECTOR-10, DWARKA, NEW DELHI- 75

LOAN GUARANTEE SCHEME FOR THE COVID AFFECTED TOURISM SERVICE SECTOR (LGSCATSS)

SN	PARTICULARS	DESCRIPTION
1.	Name of the Scheme	Loan Guarantee Scheme for the Covid affected Tourism Service Sector (LGSCATSS)
2.	Purpose	To provide relief to eligible Registered Tourist Guide and Travel & Tourism Stakeholder by way of need based financial assistance who have been adversely impacted by the Covid -19 pandemic.
3.	Eligible borrowers	<p>a) Individuals as well as Business Enterprises constituted as Proprietorship, partnership, registered company, trusts and LLPs (Limited Liability Partnership) or any other legal entity shall be eligible under the scheme.</p> <p>b) Registered Tourist Guide (recognized/ approved by M/o Tourism and State Govts/ UT Administrations) and Travel & Tourism Stakeholders (Tour Operators/ Travel Agents/ Tourist Transport Operators, recognized/ approved by the Ministry of Tourism, Govt. of India)</p>
4.	Loan Limit	<p>❖ Maximum Rs 10.00 lakh for recognized/ approved Travel & Tourism Stakeholders.</p> <p>❖ Upto Rs 1.00 lakh for registered Tourist Guides</p>
5.	Nature of the facility	<p>Working Capital Term Loan (WCTL): To meet the working capital requirement.</p> <p>Term loan: For creation of fixed Asset for the purpose of running business.</p>
6.	Tenure of Loan	Upto 5 years from the date of first disbursement including moratorium period of one year. Interest shall be payable during moratorium period"
7.	Security	<p>a) Primary Security:</p> <p>❖ For loan upto ₹ 1.00 lakh in case of <i>Registered Tourist Guide</i>, Bank shall create charge, if the asset has been created out of the Bank finance.</p> <p>❖ Bank shall create charge on the existing and proposed assets/securities of the <i>Travel and Tourism Stakeholders</i>.</p> <p>❖ Bank shall create charge in favour of itself and also on behalf of NCGTC and take all necessary steps to protect the interests of NCGTC.</p> <p>b) Collateral Security: NIL</p>

SN	PARTICULARS	DESCRIPTION
8.	Guarantee Coverage	NCGTC shall provide 100% Guarantee coverage.
9.	Guarantee Fee	Nil
10.	Rate of Interest	RLLR +BSP+0.50%
11.	Margin	Nil
12.	Service Charges	There will be no processing/upfront charges, foreclosure / prepayment charges.
13.	Validity of the Scheme	Scheme is valid upto 31 st March, 2023, or till guarantees for an amount of Rs. 250 crores are issued from NCGTC, whichever is earlier.