

PRE APPROVED BUSINESS LOAN (PABL)

S. No.	Parameter	Guidelines for Pre-Approved Business Loan (PABL)	
1.	Purpose	To provide finance to the units which are engaged in manufacturing, trading or/and services activities for income generation.	
2.	Target Group	Existing Current Account Customers – Sole Proprietor/ Individual classified as MSE.	
3.	Eligibility	a) Individual Customer or Sole proprietor having an active KYC complied Current Account with PNB for the past 12 months. b) Applicant should be between 18 and 65 years of age. c) Not availing any fund based business loan of revolving nature (i.e., CC/OD) from any bank/FI as an Individual, or constitution of proprietorship and partnership (other than loan against Bank Deposit) and reported in the CIC report during the last 12 months d) Udhyaam Registration is Mandatory	
4.	Quantum of Exposure	Min ₹ 1,00,001/- to ₹ 10,00,000/-	
5.	Nature of facility	Overdraft (General), with annual renewal.	
6.	Financial papers	Not required	
7.	Assessment	Based on the trade related Credit Summation in last 12 months.	
8.	Margin	Not Applicable	
9.	Enhancement of limit	All PABL customers, who have a satisfactory repayment history in the last 12 months will be eligible for an increase in the sanctioned limit. Satisfactory repayment history means no slippage in the SMA 1/ SMA2/ NPA.	
10.	Security	Primary- Entire present and future current assets. Collateral- Guarantee Coverage under CGTMSE	
11.	Stock Statement	A self-declared statement of assets charged to the bank has to be submitted by the customer to the branch on annual basis.	
12.	Rate of Interest	Linked to Repo Linked Lending Rate(RLLR)	
13.	Documentation Fee / Process Fee	Loan Amount	Charges
		Up to ₹5.00 Lakh	Nil
		Above ₹5.00 Lakh to ₹10.00 Lakh	0.35%
14.	Other features	<ul style="list-style-type: none"> ➤ Fully digitalized sanction. ➤ Instant disbursal in few minutes ➤ No Physical documentation 	