

**Table DF-13: Main Features of Regulatory Capital instruments**

Disclosure template for main features of regulatory capital instruments - March 2025

1	Issuer	Punjab National Bank
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	INE160A01022
3	Governing law(s) of the instrument	Applicable Indian Statutes and Regulatory requirements
	<i>Regulatory treatment</i>	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/group/ group & solo	Solo and Group
7	Instrument type	Equity - common Share
8	Amount recognised in regulatory capital (Rs. in million, as of most recent reporting date)	22985.89
9	Par value of instrument	Rs.2/- per share
10	Accounting classification	Equity Capital
11	Original date of issuance	19.07.1969 and various dates thereafter
12	Perpetual or dated	Perpetual
13	Original maturity date	Not Applicable
14	Issuer call subject to prior supervisory approval	Not Applicable
15	Optional call date, contingent call dates and redemption amount	Not Applicable
16	Subsequent call dates, if applicable	Not Applicable
	<i>Coupons / dividends</i>	Dividends
17	Fixed or floating dividend/coupon	Floating Dividend
18	Coupon rate and any related index	Not Applicable
19	Existence of a dividend stopper	Not Applicable
20	Fully discretionary, partially discretionary or mandatory	Full Discretionary
21	Existence of step up or other incentive to redeem	Not Applicable
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Not Applicable
24	If convertible, conversion trigger(s)	Not Applicable
25	If convertible, fully or partially	Not Applicable
26	If convertible, conversion rate	Not Applicable
27	If convertible, mandatory or optional conversion	Not Applicable
28	If convertible, specify instrument type convertible into	Not Applicable
29	If convertible, specify issuer of instrument it converts into	Not Applicable
30	Write-down feature	No
31	If write-down, write-down trigger(s)	Not Applicable
32	If write-down, full or partial	Not Applicable
33	If write-down, permanent or temporary	Not Applicable
34	If temporary write-down, description of write-up	Not Applicable
35	Position in subordination hierarchy in liquidation (specify	Subordinate to all other creditors
36	Non-compliant transitioned features	Not Applicable
37	If yes, specify non-compliant features	Not Applicable





Table DF-13: Main Features of Regulatory Capital Instruments		31 March 2025						
Disclosure template for main features of regulatory capital instruments		1	2	3	4	5	6	7
		AT1 SERIES XXI	AT1 SERIES XX	AT1 SERIES XIX	AT1 SERIES XVII	AT1 SERIES XVI	AT1 SERIES XV	AT1 SERIES XIV
		PUNJAB NATIONAL BANK						
		INE160A08306	INE160A08290	INE160A08282	INE160A08266	INE160A08258	INE160A08233	INE160A08225
1	Issuer	RBI						
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg Identifier for private placement)							
3	Governing law(s) of the instrument							
4	Regulatory treatment	BASEL III compliant Perpetual debt instrument for inclusion in additional Tier I Capital	BASEL III compliant Perpetual debt instrument for inclusion in additional Tier I Capital	BASEL III compliant Perpetual debt instrument for inclusion in additional Tier I Capital	BASEL III compliant Perpetual debt instrument for inclusion in additional Tier I Capital	BASEL III compliant Perpetual debt instrument for inclusion in additional Tier I Capital	BASEL III compliant Perpetual debt instrument for inclusion in additional Tier I Capital	BASEL III compliant Perpetual debt instrument for inclusion in additional Tier I Capital
5	Regulatory Base III rules	Tier I Bonds						
6	Post-transitional Base III rules	Solo						
7	Eligible as solo/group/both solo and group	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Base III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Base III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Base III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Base III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Base III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Base III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures	Unsecured, Subordinated, Fully paid up, Non-Convertible perpetual Unsecured Base III Compliant Tier 1 Bonds for inclusion in additional Tier 1 Capital in the nature of Debentures
8	Amount recognized in regulatory capital (Rs. in million, as of most recent reporting date)	16590	11530	30000	9740	5820	6580	20000
9	Par value of instrument	Rs.10 million						
10	Accounting classification	Liability						
11	Original date of issuance	22-Mar-24	28-Dec-23	27-Sep-23	27-Mar-23	23-Dec-22	21-Sep-22	6-Jul-22
12	Perpetual or dated	Perpetual						
13	Original maturity date	Perpetual						
14	Issuer call subject to prior supervisory approval	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)
15	Optional call date, contingent call dates and redemption amount	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)
16	Subsequent call dates, if applicable	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)
17	Coupons / dividends	Coupon						
18	Fixed or floating dividend/coupon	Fixed						
19	Coupon rate and any related index	8.47%	8.55%	8.59%	8.75%	8.40%	8.30%	8.25%
20	Balance of a dividend stopper	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.	The Bonds shall have a "dividend stopper arrangement" which shall oblige the Bank to stop dividend payments on equity/ common shares in the event of Bondholders not being paid coupon.
21	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
22	Existence of step up or other incentive to redeem	NO						
23	Noncumulative or cumulative	Noncumulative						
24	Convertible or non-convertible	Nonconvertible						
25	If convertible, conversion trigger(s)	NA						
26	If convertible, fully or partially	NA						
27	If convertible, conversion rate	NA						
28	If convertible, mandatory or optional conversion	NA						
29	If convertible, specify instrument type convertible into	NA						
30	Write-down features	Yes						
31	If write-down, write-down trigger(s)	If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".	If CET1 falls below 6.125% of RWA the trigger level referred to herein above is called as "Pre specified Trigger Level".
32	If write-down, full or partial	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1.	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1.	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1.	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1.	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1.	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1.	If fully paid-up Bonds are fully and permanently written-down, they shall cease to exist resulting in extinguishment of a liability of the Bank and thus create CET1.
33	If write-down, permanent or temporary	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.	The temporary or permanent write-down of Bonds must generate CET1 under applicable Indian Accounting Standards. The Bonds shall receive recognition in AT1 capital only up to the extent of minimum level of CET1 generated by a full write-down of the Bonds.
34	If temporary write-down, description of write-up mechanism	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Base III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Base III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Base III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Base III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Base III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Base III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.	original Bonds may not be fully extinguished. The par value of the Bonds may be written-down (decrease) on the occurrence of the trigger event and may be written-up (increase) back to its original value in future in conformity with provisions of the RBI Base III Guidelines. The amount shown in the balance sheet subsequent to temporary write-down may depend on the features of the Bonds and the prevailing Accounting Standards.
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	All depositors and other creditors						
36	Non-compliant transitioned features	NO						
37	If yes, specify non-compliance features	NA						



16	17	18	19	20
DEB SERIES XXII	DEB SERIES XXI	DEB SERIES XX	DEB SERIES XIX	DEB Series III Tier II 8.34% (w-OBC)
PUNJAB NATIONAL BANK				
INE160A08167	INE160A08159	INE160A08142	INE160A08092	INE141A08035
RBI	RBI	RBI	RBI	RBI
Tier II Bonds				
Tier II Bonds				
Solo	Solo	Solo	Solo	Solo
Non-Convertible Redeemable Unsecured Base I Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Base I Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Base I Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Non-Convertible Redeemable Unsecured Base I Compliant Tier 2 Bonds for inclusion in Tier 2 Capital in the nature of Debentures	Listed Rated Unsecured Redeemable Non-Convertible Fully Paid Up Base I Compliant Tier 2 Bonds in the nature of Debentures
15000	9940	15000	15000	10000
Rs.1 million				
Liability	Liability	Liability	Liability	Liability
14-Oct-20	29-Jul-20	26-Dec-19	6-Feb-16	26-Oct-15
DATED	DATED	DATED	DATED	DATED
14-Oct-30	29-Jul-30	26-Dec-29	6-Feb-26	26-Oct-25
At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA	NA	NA
At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA	NA	NA
At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	At par at the end of 5 <sup>th</sup> year from date of allotment and thereafter on each coupon date (with prior RBI permission)	NA	NA	NA
Coupon	Coupon	Coupon	Coupon	Coupon
Fixed	Fixed	Fixed	Fixed	Fixed
7.25%	7.25%	8.15%	8.35%	8.34% PA
NO	NO	NO	NO	NO
Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
NO	NO	NO	NO	NO
Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible	Nonconvertible
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
Yes	Yes	Yes	Yes	Yes
Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	Occurrence of the trigger event, called the 'Point of Non-Viability (PONV) Trigger' stipulated below: (i) The PONV Trigger event is the earlier of a decision that a write-off without which the firm would become non-viable, as determined by the Reserve Bank of India, and the decision to make a public sector injection of capital, or equivalent support, without which the firm would have become non-viable, as determined by the relevant authority. However, the Write-off of any Common Equity Tier 1 capital shall not be required before the write off of any Tier 2 regulatory capital instrument. (ii) Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. As such, the contractual terms and conditions of these instruments shall not provide for any residual claims on the issuer which are senior to ordinary shares of the bank (or banking group entity where applicable), following a trigger event and when write-off is undertaken.	If a PONV Trigger Event (as described below) occurs, the Issuer shall: (i) notify the Trustee; (ii) cancel any coupon which is accrued and unpaid on the Bonds as on the write-off date; and (iii) Without the need for the consent of Bondholders or the Trustee, write-off the outstanding principal of the Bonds by such amount as may be prescribed by RBI ("PONV Write-Off Amount") and as is otherwise required by the RBI at the relevant time. The Issuer will affect a write-off within thirty days of the PONV write-off Amount being determined and agreed with the RBI. Once the principal of the Bonds have been written off pursuant to PONV Trigger Event, the PONV written-off Amount will not be restored in any circumstances, including where the PONV Trigger Event has ceased to continue. The Bonds at the option of the RBI, shall be permanently written off upon occurrence of the trigger event called the "Point of Non Viability Trigger". The PONV Trigger event shall be the earlier of: a) a decision that the permanent write off, without which the Bank would become non-viable, is necessary, as determined by the Reserve Bank of India, and b) the decision to make a public sector injection of capital, or equivalent support, without which the Bank would have become non-viable, as determined by the relevant authority. Such a decision would invariably imply that the write-off consequent upon the trigger event must occur prior to any public sector injection of capital so that the capital provided by the public sector is not diluted. The write-off of any Common Equity Tier -1 Capital shall not be required before the writeoff of any Non-Equity (Additional Tier 1 and Tier 2) Regulatory Capital Instrument.
Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI	Fully or partially as per discretion of RBI
These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.	These instruments are subject to permanent write-off upon the occurrence of the trigger event called PONV as determined by Reserve Bank of India.
NA	NA	NA	NA	NA
If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation	If the bank goes into liquidation before these instruments have been written-down, these instruments will absorb losses in accordance with the order of seniority indicated in the offer document and as per usual legal provisions governing priority of charges. If the bank goes into liquidation after these instruments have been written-down, the holders of these instruments will have no claim on the proceeds of liquidation
NO	NO	NO	NO	NO
NA	NA	NA	NA	NA



TABLE DF – 14: FULL TERMS AND CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS

Sr.No.	INSTRUMENT (PNB)	Full Terms and Conditions
1	Equity Shares	Ordinary Shares, non-cumulative.



**TABLE DF – 14: FULL TERMS AND CONDITIONS OF REGULATORY CAPITAL INSTRUMENTS.**

Sr No	INSTRUMENT (PNB)	FULL TERMS AND CONDITIONS
1	8.34% E-OBC Now PNB Issued Unsecured Redeemable Non-Convertible Fully paid up Basel III Compliant Tier II bonds In The Nature Of Debentures. <b>INE141A08035</b>	Issue size: Rs.1000 Crore, Date of Allotment: October 26, 2015, Date of Maturity October 26 2025, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.34 % p.a. Annual, Listing: On the National stock exchange of India (NSE). All in Dematerialised form
2	8.65 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XIX in the nature of Debenture. <b>INE160A08092</b>	Issue size: Rs.1500 Crore, Date of Allotment: Feb 05, 2016, Date of Maturity 05/02/2026, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.65 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
3	8.15 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XX in the nature of Debenture. <b>INE160A08142</b>	Issue size: Rs.1500 Crore, Date of Allotment: Dec 26, 2019, Date of Maturity Dec 26 2029, Face Value: Rs.1 million, Rate of Interest and Frequency: @8.15 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
4	7.25 % Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXI in the nature of Debenture. <b>INE160A08159</b>	Issue size: Rs.994 Crore, Date of Allotment: July 29, 2020, Date of Maturity July 29 2030, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.25 % p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 <sup>th</sup> year from the date of allotment
5	7.25% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXII in the nature of Debenture. <b>INE160A08167</b>	Issue size: Rs.1500 Crore, Date of Allotment: Oct 14, 2020, Date of Maturity 14/10/2030, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.25% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 <sup>th</sup> year from the date of allotment
6	7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIII in the nature of Debenture. <b>INE160A08175</b>	Issue size: Rs.1500 Crore, Date of Allotment: Nov 11, 2020, Date of Maturity 09/11/2035, Face Value: Rs.1 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 <sup>th</sup> year from the date of allotment
7	8.60% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XII in the nature of Debenture. <b>INE160A08183</b>	Issue size: Rs.495 Crore, Date of Allotment: Jan 22,2021, Perpetual, Face Value: Rs.1 million, Rate of Interest and Frequency: @ 8.60% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
8	7.10% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXIV in the nature of Debenture. <b>INE160A08191</b>	Issue size: Rs.1919 Crore, Date of Allotment: Nov 18,2021, Date of Maturity 18/11/2031, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.10% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 5 <sup>th</sup> year from the date of allotment and thereafter each coupon date
9	8.40% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIII in the nature of Debenture. <b>INE160A08209</b>	Issue size: Rs.2000 Crore, Date of Allotment: December 9, 2021, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.40% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
10	8.50% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XIV in the nature of Debenture. <b>INE160A08217</b>	Issue size: Rs.1971 Crore, Date of Allotment: January 17, 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.50% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
11	8.75% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XV in the nature of Debenture. <b>INE160A08225</b>	Issue size: Rs.2000 Crore, Date of Allotment: July 06, 2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.75% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
12	8.30% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant additional Tier 1 Bonds Series XVI in the nature of Debenture. <b>INE160A08233</b>	Issue size: Rs.658 Crore, Date of Allotment: September 21,2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.30% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
13	7.89% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXV in the nature of Debenture. <b>INE160A08241</b>	Issue size: Rs.4000 Crore, Date of Allotment: Dec 1,2022, Date of Maturity 01/12/2037, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.89% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option



		at the end of 10 <sup>th</sup> year from the date of allotment and thereafter each coupon date
14	8.40% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XVII in the nature of Debenture. <b>INE160A08258</b>	Issue size: Rs.582 Crore, Date of Allotment: December 23,2022, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.40% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
15	8.75% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XVIII in the nature of Debenture. <b>INE160A08266</b>	Issue size: Rs.974 Crore, Date of Allotment: March 27,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.75% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form
16	7.74% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXVI in the nature of Debenture. <b>INE160A08274</b>	Issue size: Rs. 3090 Crore, Date of Allotment: June 30,2023, Date of Maturity 30/06/2038, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.74% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 <sup>th</sup> year from the date of allotment and thereafter each coupon date
17	8.59% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XIX in the nature of Debenture. <b>INE160A08282</b>	Issue size: Rs.3000 Crore, Date of Allotment: September 27,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.59% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
18	8.55% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XX in the nature of Debenture. <b>INE160A08290</b>	Issue size: Rs.1153 Crore, Date of Allotment: December 28,2023, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.55% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
19	8.47% Unsecured Perpetual Non-Convertible subordinate Basel-III compliant Additional Tier 1 Bonds Series XXI in the nature of Debenture. <b>INE160A08308</b>	Issue size: Rs.1859 Crore, Date of Allotment: March 22,2024, Perpetual, Face Value: Rs.10 million, Rate of Interest and Frequency: @ 8.47% annual with the call option at the end of 5 <sup>th</sup> year from the date of allotment, Listing: On Bombay Stock Exchange Ltd (BSE). All in Dematerialised form.
20	7.43% Unsecured Redeemable Non-Convertible Basel-III compliant Tier 2 Bonds Series XXVII in the nature of Debenture. <b>INE160A08316</b>	Issue size: Rs. 3000 Crore, Date of Allotment: Dec 23, 2024, Date of Maturity 23/12/2039, Face Value: Rs.10 million, Rate of Interest and Frequency: @7.43% p.a. Annual, Listing: On the Bombay Stock Exchange Ltd (BSE). All in Dematerialised form with the call option at the end of 10 <sup>th</sup> year from the date of allotment and thereafter each coupon date

*Parag Jain*  
24/05/2025  
Assistant General Manager  
(Parag Jain)

