

APPLICABLE SAVING RATE OF INTEREST W.E.F 01.04.2020

	Rate of Interest
Savings Fund Account Balance upto Rs. 50 Lac	3.50% p.a.
Savings Fund Account Balance of above Rs. 50 Lac	3.75% p.a.

- Interest shall be paid on a daily product basis at the rate of 3.50% p.a. in accounts where the end-of-day balance is upto Rs. 50 Lac and at the rate of 3.75% p.a. in accounts where the end-of-day balance is above Rs. 50 Lac.
- Interest shall be credited at quarterly intervals at the end of each quarter i.e. February, May, August & November.
- Interest shall be rounded off to the nearest Rupee.
- The revised rates shall be applicable on all Domestic, Non Resident (Ordinary) and Non Resident (External) Savings Fund Deposit schemes.