पंजाब नैशनल बैंक ...भरोसे का प्रतीक !
punjab national bank ...the name you can BANK upon !

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PRESS RELEASE

Financial Results For Q-1 of FY 2020-21

Towards…Synergies…Strengths…Size...

Net Profit at Rs 308 Crore; Gross Global Business reached Rs. 17,96,612 Crore, Amalgamation process on course with roll out of verticalized organizational structure, completion of harmonization of process, augmented capacity, capability and outreach.

Key Highlights for Q1 FY'21

- Domestic Deposits increased by 3.0% on Y-o-Y basis to Rs. 10,44,290 Crore as at the end of June'20.
- Domestic Advances increased by 1.0% on Y-o-Y basis to Rs. 7,02,129 Crore as at the end of June'20.
- Domestic Business increased by 2.2% on Y-o-Y basis to Rs. 17,46,419 Crore as on June'20 from Rs. 17,09,301 Crore as on June'19.
- CRAR as per Basel III stood at 12.63% in June'20.
- CASA Deposits grew by 10.1% on Y-o-Y basis to Rs. 4,53,816 Crore in June'20. Domestic CASA Share improved by 283 bps on Y-o-Y basis to 43.45% in June'20.
- Retail Credit grew by 4.2% on Y-o-Y basis to Rs. 1,29,910 Crore in June'20. Housing loan grew by 6.22% on Y-o-Y basis to Rs. 81,773 Crore in June'20.
- Operating Profit grew by 2.5% on Y-o-Y basis to Rs. 5,280 Crore in Q1 FY'21.
- Net Profit for the quarter is at Rs. 308 Crore as on June'20 against Net Profit of Rs. 1,210 Crore as on June'19.
- Non Interest Income grew by 7.9% on Y-o-Y basis to Rs. 3,688 Crore in Q1 FY'21.
- NNPA ratio at 5.39% is down 158 bps on Y-o-Y basis from 6.97% in June'19.
- Provision Coverage Ratio (PCR) improved significantly by 1038 bps on Y-o-Y basis from 70.37% as on June'19 to 80.75% as on June'20.

Business Performance in Key Parameters (as on 30.06.2020)

- Global Business of the Bank grew by 2.7% on Y-o-Y basis to Rs. 17,96,612 Crore from Rs. 17,49,047 Crore during last year corresponding period.
- Global Deposit of the Bank grew by 3.6% on Y-o-Y basis to Rs. 10,74,917 Crore.
- Gross Global Credit grew by 1.4% on Y-o-Y basis to Rs. 7,21,695 Crore.
- Current Deposit grew by 5.6% on Y-o-Y basis to Rs. 66,571 Crore. Savings Deposit grew by 11.0% on Y-o-Y basis to Rs. 3,87,245 Crore.
- Retail, Agriculture & MSME (RAM) Credit grew by 4.3% on Y-o-Y basis to Rs. 3,73,821 Crore. Housing Credit grew by 6.2% on Y-o-Y basis to Rs. 81,773 Crore.

Asset Quality

- Gross Non Performing Assets (GNPA) ratio is at 14.11% as on June'20 as against 15.49% in June'19.
- Net Non Performing Assets (NNPA) ratio reduced to 5.39% as on June'20 down from 5.51% as on March'20 and 6.97% as on June'19.
- Provision Coverage Ratio (PCR) improved to 80.75% as on June'20 from 70.37% as on June'19.

Capital Adequacy

- CRAR as on June 30, 2020 improved to 12.63%. Out of which, Tier-I CRAR is 10.25%, CET-I is 9.44% and Tier-II CRAR is 2.38% as on June'20.

Digitalization

- Internet Banking users crossed 233 Lakh. UPI transactions increased YoY by 76% to 19.16 Crore.
- No. of POS increased YoY by 17.78% to 88,204. No .of Bharat/BHIM QR Code increased YoY by 139% to 1,73,958.

Priority Sector

- Priority sector (PS) and Agricultural Credit is Rs. 2,70,558 Crore (Y-o-Y 2.51%) & Rs. 1,18,527 Crore (Y-o-Y 7.13%), respectively, as on June'20.
- National Goal achievement under PS is 40.25% of ANBC, exceeding the target of 40.0%.
- Credit to Small and Marginal farmers is Rs. 56,943 Crore (Y-o-Y 2.24%) as on June'20. National Goal achievement is 8.47% of ANBC, exceeding the target of 8.0%.
- Credit to Weaker Sections is at Rs. 73,981 Crore as on June'20. National Goal achievement is 11.01% of ANBC, exceeding the target of 10.0%.
- Credit to Women Beneficiaries is Rs. 43,619 Crore (Y-o-Y 3.65%) as on June'20. The Bank has achieved National Goal at 6.49% of ANBC as against the target of 5%.

Financial Inclusion

❖Under PMJDY, 385 Lac accounts were opened with an average balance of Rs. 4070 per account.

❖Enrollment under PMJJBY, PMSBY & APY:-

(Nos. in Lakh)

JANSURAKSHA SCHEME ENROLLMENT UP TO	JUNE'19	JUNE'20
Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)	21.7	31.3
Pradhan Mantri Suraksha Bima Yojana (PMSBY)	112.6	143.5
Atal Pension Yojana (APY)	9.1	11.4

Network

❖Post Amalgamation, Bank's footprint has expanded and now has a Pan India network of:

- 10930 branches (1971 Metro, 2277 Urban, 2752 Semi-Urban & 3930 Rural).
- 13856 ATMs.
- 12814 BCs.

Amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank

❖ Amalgamation of Oriental Bank of Commerce and United Bank of India into Punjab National Bank has become effective from April 1, 2020.

❖ It has led to augmented Capacity, Capability and Reach

- Wider geographical presence with a combined distribution network of **10930 branches** & **13856 ATMs** in India.
- Customer base of **18 Crore+** customers with Deposits of **Rs. 10.75 Lakh Crore** and advances of **Rs. 7.22 Lakh Crore**.
- Positioned as the **second largest Public Sector Bank** in the country.
- Realization of operational, revenue and cost synergies.

❖ Roll out of verticalized Organization Structure to improve operational efficiency and provide steady growth momentum

- Departmental Verticals at Head Office have been re-organized, and number of Zonal Offices & Circle Offices have been increased to 24 and 161, respectively.
- **Business** and **Control functions** have been **segregated** to have focused approach for business development and improve customer service.
- **57 Customer Acquisition Centres** for focussing on liability business from Corporates, Institutions, HNIs, NRIs including Wealth Management and Retail Business.
- Separate **Recovery & Resolution Vertical** formed for focused recovery action.
- **24 Zonal Risk Management Cells** operationalized to strengthen Risk Culture.
- Organization Structure went live on **01.07.2020** for PNB 2.0.

Social Media Presence of the Bank: (No. of Followers)

❖Facebook: 9.22 Lakh (https://www.facebook.com/pnbindia/)

❖Twitter: 1.54 Lakh (https://twitter.com/pnbindia)

❖LinkedIn: 57,624 (https://in.linkedin.com/company/pnbindia)

❖Instagram: 35,049 (https://www.instagram.com/pnbindia/)

❖Youtube: 24,725 (https://www.youtube.com/pnbindia)

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