



पंजाब नैशनल बैंक



punjab national bank

December 18, 2020

To,
The General Manager
Department of Corporate Relations
BSE Limited
Sir PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code:532461

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex
Bandra (E), Mumbai-400051
Scrip Code: PNB

ISIN: INE160A01022

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value Rs.2each (the "Equity Shares") by Punjab National Bank(the "Bank") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "QIP").

This is further to our letter dated December 15, 2020 on the captioned subject intimating you regarding the meeting of the Capital Raising Committee of the Bank to be held on December 18, 2020.

In the above context, we wish to inform you that in respect of the QIP, the Capital Raising Committee of the Board of Directors of the Bank has at its meeting held today i.e. December 18, 2020, *inter alia*, passed the following resolutions:

- (i) Declaring the closure of the QIP today (i.e. December 18, 2020) pursuant to the receipt of applications from eligible Qualified Institutional Buyers in accordance with the terms of the QIP;
- (ii) Determining and approving the issue of 106,70,52,910 Equity Shares at an Issue Price of Rs. 35.50 per Equity Share (including a premium of Rs.33.50 per Equity Share), which includes a discount of 4.95% (i.e. Rs. 1.85 per Equity Share) to the Floor Price of Rs.37.35 per Equity Share, calculated in accordance with the formula prescribed under Regulations 176(1) of the SEBI ICDR Regulations aggregating to Rs. 37,880,378,305.00, to be allotted to eligible Qualified Institutional Buyers in the QIP;
- (iii) Approving the Placement Document dated December 18, 2020 and issuance of Confirmation of Allocation Notes to successful bidders in the QIP, intimating them of allocation of Equity Shares pursuant to the QIP;

The meeting of the Capital Raising Committee commenced at 04.30 p.m. and the meeting was concluded at 05.30 p.m.

We request you to take the above on the record in compliance of applicable regulation(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

Yours faithfully,
For Punjab National Bank

Ekta Pasricha
Company Secretary

