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Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka,  
New Delhi-110075 Tel Nos : 011-28044857 E-mail : [hosd@pnb.co.in](mailto:hosd@pnb.co.in)

|                                                                                                                                 |                                                                                      |
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Date 27.09.2023

Dear Sir(s),

**Reg.: Extraordinary General Meeting of the Bank – Scrutinizer's Report & Results of E-voting**

Further to the Proceedings of the Extraordinary General Meeting (EGM) of the Bank intimated on 27.09.2023, please find enclosed (a) the Scrutinizer's Report for the remote e-voting as well as the e-voting by the Shareholders during the EGM and (b) Results of e-voting pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015.

The above is for your information and record, please.

Thanking you,

Yours faithfully,

(Ekta Pasricha)  
Company Secretary  
Encl.: A/a



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T: 011 28075000, 28045000

**पंजाब नैशनल बैंक Punjab National Bank**

कॉर्पोरेट कार्यालय: प्लॉट सं.4, सेक्टर-10, द्वारका, नई दिल्ली-110075  
Corp. Office: Plot No. 4, Sector - 10, Dwarka, New Delhi 110075 India



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**पंजाब नैशनल बैंक**  
...भरोसे का प्रतीक !



**Punjab National Bank**  
...the name you can BANK upon !

PNB0215A/LOT NO.01/JAN23/OMSAI

## CONSOLIDATED SCRUTINIZER'S REPORT

To  
The Chairman  
Punjab National Bank  
Head Office: Plot No. 4, Sector 10  
Dwarka, New Delhi - 110075

**Sub. : Consolidated Scrutinizer's Report on Remote E- voting conducted prior to the Extraordinary General meeting (EGM) of Punjab National Bank held on Wednesday, September 27, 2023 at 1100 Hours (IST) through Video Conferencing ('VC') / Other Audio Visual means ('OAVM') and E-voting during the EGM pursuant to the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, D.P Gupta, Company Secretary in Practice, Managing Partner of SGS ASSOCIATES LLP, Company Secretaries (M.N. FCS 2411; C P. No. 1509) Firm having office at 14, First Floor, Rani Jhansi Road, Jhandewalan, New Delhi- 110055, have been appointed as a Scrutinizer by the Board of Directors of Punjab National Bank ("**the Bank**") pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, for the purpose of scrutinizing the remote e-voting and e-voting at the EGM in a fair and transparent manner and ascertaining requisite majority on items carried out at the aforesaid EGM in accordance with the provision of the applicable laws/guidelines, through VC/OAVM.

The EGM Notice dated 30<sup>th</sup> August 2023 as confirmed by the Bank, was sent to the shareholders through electronic mode to those shareholders whose email addresses were registered with the Bank/Depositories. The emails were sent in compliance with the General Circular No. 14/2020 dated April 8, 2020 read with General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2022 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 02/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021 and General Circular No. 2/2022 dated May 5, 2022 and General Circular 11/2022 dated



7. Thereafter, the details, containing, *inter-alia*, list of equity shareholders, who voted in "Favour" or "Against", were downloaded from e-voting platform of NSDL.

8. The results of the e-voting are as under:

**A) Resolution No. 1: - To elect One Shareholder Director from amongst the Shareholders of the Bank other than the Central Government**

| Name of the Candidates   | Remote e-voting               |            | E-voting at EGM               |         | Total                         |            |
|--------------------------|-------------------------------|------------|-------------------------------|---------|-------------------------------|------------|
|                          | No. of Shareholders who voted | Votes      | No. of Shareholders who voted | Votes   | No. of Shareholders who voted | Votes      |
| Dr. Priyank Sharma       | 1975                          | 202120112  | 8                             | 3713    | 1983                          | 202123825  |
| Sh. Jatinder Singh Bajaj | 492                           | 1249640734 | 5                             | 3049385 | 497                           | 1252690119 |
| Sh. Kartar Singh Chauhan | 539                           | 32268189   | 14                            | 27581   | 553                           | 32295770   |

**B) Resolution No. 2: - To consider and approve the appointment of Smt. Uma Sankar as Director nominated by the Central Government on the recommendation of the Reserve Bank of India on the Board of the Bank – Ordinary Resolution**

| Particulars                     | Remote e-voting               |            | e-voting at EGM               |         | Total                         |                   |
|---------------------------------|-------------------------------|------------|-------------------------------|---------|-------------------------------|-------------------|
|                                 | No. of Shareholders who voted | Votes      | No. of Shareholders who voted | Votes   | No. of Shareholders who voted | Votes             |
| Votes in Favour                 | 3198                          | 9645159520 | 16                            | 3057761 | 3214                          | 9648217281        |
| Votes Against                   | 194                           | 39514192   | 1                             | 20      | 195                           | 39514212          |
| Votes Invalid                   | 0                             | 0          | 0                             | 0       | 0                             | 0                 |
| <b>Total Valid Votes Polled</b> |                               |            |                               |         |                               | <b>9687731493</b> |



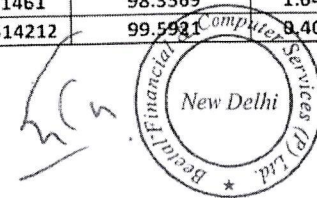
Punjab National Bank

Voting result of the EGM of the Bank Held on September 27, 2023

|                                                                                                                         |                  |
|-------------------------------------------------------------------------------------------------------------------------|------------------|
| Date of EGM                                                                                                             | 27-Sep-23        |
| Total No. of shareholders as on Record Date (20/09/2023)                                                                | 2114506          |
| No of shareholders present in the meeting either in person or through proxy:<br>Promoters and Promoters Group<br>Public | NA               |
| No of shareholders attended the meeting through Video Conferencing<br>Promoters and Promoters Group<br>Public           | 184*<br>1<br>183 |

\* Consolidated attendance for both the EVENs

|                                          |                                                                                                                                                                                        |                    |                     |                                         |                        |                      |                                      |                                    |
|------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Detail of the Agenda:                    | To consider and approve the appointment of Smt. Uma Sankar as Director nominated by the Central Government on the recommendation of the Reserve Bank of India on the Board of the Bank |                    |                     |                                         |                        |                      |                                      |                                    |
| Item No. 1                               |                                                                                                                                                                                        |                    |                     |                                         |                        |                      |                                      |                                    |
| Resolution required: (Ordinary/ Special) | Ordinary                                                                                                                                                                               |                    |                     |                                         |                        |                      |                                      |                                    |
| Category                                 | Mode of Voting                                                                                                                                                                         | No. of shares held | No. of votes Polled | % of votes Polled on Outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
|                                          |                                                                                                                                                                                        | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                    | (5)                  | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group              | E-Voting                                                                                                                                                                               | 8054125685         | 8054125685          | 100.0000                                | 8054125685             | 0                    | 100.0000                             | 0.0000                             |
|                                          | Poll                                                                                                                                                                                   |                    |                     |                                         |                        |                      |                                      |                                    |
|                                          | Postal Ballot (if Any)                                                                                                                                                                 |                    |                     |                                         |                        |                      |                                      |                                    |
|                                          | TOTAL                                                                                                                                                                                  |                    | 8054125685          | 8054125685                              | 100.0000               | 8054125685           | 100.0000                             | 0.0000                             |
| Public - Institutional holders           | E-Voting                                                                                                                                                                               | 1743744541         | 1621352887          | 92.9811                                 | 1581990136             | 39362751             | 97.5722                              | 2.4278                             |
|                                          | Poll                                                                                                                                                                                   |                    | 3034975             | 0.1740                                  | 3034975                | 0                    | 100.0000                             | 0.0000                             |
|                                          | Postal Ballot (if Any)                                                                                                                                                                 |                    |                     |                                         |                        |                      |                                      |                                    |
|                                          | TOTAL                                                                                                                                                                                  |                    | 1743744541          | 1624387862                              | 93.1552                | 1585025111           | 97.5768                              | 2.4232                             |
| Public - Non Institutional holders       | E-Voting                                                                                                                                                                               | 1213145332         | 9195140             | 0.7580                                  | 9043699                | 151441               | 98.3530                              | 1.6470                             |
|                                          | Poll                                                                                                                                                                                   |                    | 22806               | 0.0019                                  | 22786                  | 20                   | 99.9123                              | 0.0877                             |
|                                          | Postal Ballot (if Any)                                                                                                                                                                 |                    |                     |                                         |                        |                      |                                      |                                    |
|                                          | TOTAL                                                                                                                                                                                  |                    | 1213145332          | 9217946                                 | 0.7598                 | 9066485              | 98.3569                              | 1.6431                             |
| G-TOTAL                                  |                                                                                                                                                                                        | 11011015558        | 9687731493          | 87.9822                                 | 9648217281             | 39514212             | 99.5921                              | 0.4079                             |



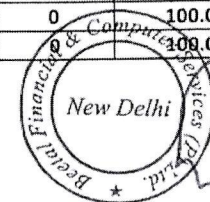
Punjab National Bank

Voting result of the EGM of the Bank Held on September 27, 2023

|                                                                                                                         |                  |
|-------------------------------------------------------------------------------------------------------------------------|------------------|
| Date of EGM                                                                                                             | 27-Sep-23        |
| Total No. of shareholders as on Record Date (25/08/2023)                                                                | 2107372          |
| No of shareholders present in the meeting either in person or through proxy:<br>Promoters and Promoters Group<br>Public | NA               |
| No of shareholders attended the meeting through Video Conferencing<br>Promoters and Promoters Group<br>Public           | 184*<br>1<br>183 |

\* Consolidated attendance for both the EVENS

|                                          |                                                                                                            |                    |                     |                                         |                        |                      |                                      |                                    |
|------------------------------------------|------------------------------------------------------------------------------------------------------------|--------------------|---------------------|-----------------------------------------|------------------------|----------------------|--------------------------------------|------------------------------------|
| Detail of the Agenda:                    | Election of ONE Director from amongst the shareholders of the Bank - Dr. Priyank Sharma (Candidate No. 01) |                    |                     |                                         |                        |                      |                                      |                                    |
| Item No. 1                               |                                                                                                            |                    |                     |                                         |                        |                      |                                      |                                    |
| Resolution required: (Ordinary/ Special) | Ordinary                                                                                                   |                    |                     |                                         |                        |                      |                                      |                                    |
| Category                                 | Mode of Voting                                                                                             | No. of shares held | No. of votes Polled | % of votes Polled on Outstanding shares | No. of votes in favour | No. of votes against | % of votes in favour on votes polled | % of votes against on votes polled |
|                                          |                                                                                                            | (1)                | (2)                 | (3)=[(2)/(1)]*100                       | (4)                    | (5)                  | (6)=[(4)/(2)]*100                    | (7)=[(5)/(2)]*100                  |
| Promoter and Promoter Group              | E-Voting                                                                                                   | 8054125685         | 0                   | 0.0000                                  | 0                      |                      | 0.0000                               | 0.0000                             |
|                                          | Poll                                                                                                       |                    |                     |                                         |                        |                      |                                      |                                    |
|                                          | Postal Ballot (if Any)                                                                                     |                    |                     |                                         |                        |                      |                                      |                                    |
|                                          | TOTAL                                                                                                      |                    | 8054125685          | 0                                       | 0.0000                 | 0                    |                                      | 0.0000                             |
| Public - Institutional holders           | E-Voting                                                                                                   | 1743744541         | 200232266           | 11.4829                                 | 200232266              | 0                    | 100.0000                             | 0.0000                             |
|                                          | Poll                                                                                                       |                    | 0                   | 0.0000                                  | 0                      | 0                    | 0.0000                               | 0.0000                             |
|                                          | Postal Ballot (if Any)                                                                                     |                    |                     |                                         |                        |                      |                                      |                                    |
|                                          | TOTAL                                                                                                      |                    | 1743744541          | 200232266                               | 11.4829                | 200232266            | 0                                    | 100.0000                           |
| Public - Non Institutional holders       | E-Voting                                                                                                   | 1213145332         | 1887846             | 0.1556                                  | 1887846                | 0                    | 100.0000                             | 0.0000                             |
|                                          | Poll                                                                                                       |                    | 3713                | 0.0003                                  | 3713                   | 0                    | 100.0000                             | 0.0000                             |
|                                          | Postal Ballot (if Any)                                                                                     |                    |                     |                                         |                        |                      |                                      |                                    |
|                                          | TOTAL                                                                                                      |                    | 1213145332          | 1891559                                 | 0.1559                 | 1891559              | 0                                    | 100.0000                           |
| G-TOTAL                                  |                                                                                                            | 11011015558        | 202123825           | 1.8357                                  | 202123825              | 0                    | 100.0000                             | 0.0000                             |



|                                             |                                                                                                                   |                       |                        |                                               |                           |                            |                                            |                                          |
|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------|-----------------------|------------------------|-----------------------------------------------|---------------------------|----------------------------|--------------------------------------------|------------------------------------------|
| Detail of the Agenda:                       | Election of ONE Director from amongst the shareholders of the Bank - Shri Kartar Singh Chauhan (Candidate No. 03) |                       |                        |                                               |                           |                            |                                            |                                          |
| Item No. 1                                  |                                                                                                                   |                       |                        |                                               |                           |                            |                                            |                                          |
| Resolution required: (Ordinary/<br>Special) | Ordinary                                                                                                          |                       |                        |                                               |                           |                            |                                            |                                          |
| Category                                    | Mode of<br>Voting                                                                                                 | No. of shares<br>held | No. of votes<br>Polled | % of votes Polled<br>on Outstanding<br>shares | No. of votes<br>in favour | No. of<br>votes<br>against | % of votes in<br>favour on<br>votes polled | % of votes<br>against on votes<br>polled |
|                                             |                                                                                                                   | (1)                   | (2)                    | (3)=[(2)/(1)]*100                             | (4)                       | (5)                        | (6)=[(4)/(2)]*100                          | (7)=[(5)/(2)]*100                        |
| Promoter and Promoter Group                 | E-Voting                                                                                                          | 8054125685            | 0                      | 0.0000                                        | 0                         |                            | 0.0000                                     | 0.0000                                   |
|                                             | Poll                                                                                                              |                       |                        |                                               |                           |                            |                                            |                                          |
|                                             | Postal Ballot<br>(if Any)                                                                                         |                       |                        |                                               |                           |                            |                                            |                                          |
|                                             | TOTAL                                                                                                             | 8054125685            | 0                      | 0.0000                                        | 0                         |                            | 0.0000                                     | 0.0000                                   |
| Public - Institutional holders              | E-Voting                                                                                                          | 1743744541            | 31646372               | 1.8149                                        | 31646372                  | 0                          | 100.0000                                   | 0.0000                                   |
|                                             | Poll                                                                                                              |                       | 0                      | 0.0000                                        | 0                         | 0                          | 0.0000                                     | 0.0000                                   |
|                                             | Postal Ballot<br>(if Any)                                                                                         |                       |                        |                                               |                           |                            |                                            |                                          |
|                                             | TOTAL                                                                                                             | 1743744541            | 31646372               | 1.8149                                        | 31646372                  | 0                          | 100.0000                                   | 0.0000                                   |
| Public - Non Institutional holders          | E-Voting                                                                                                          | 1213145332            | 621817                 | 0.0513                                        | 621817                    | 0                          | 100.0000                                   | 0.0000                                   |
|                                             | Poll                                                                                                              |                       | 27581                  | 0.0023                                        | 27581                     | 0                          | 100.0000                                   | 0.0000                                   |
|                                             | Postal Ballot<br>(if Any)                                                                                         |                       |                        |                                               |                           |                            |                                            |                                          |
|                                             | TOTAL                                                                                                             | 1213145332            | 649398                 | 0.0535                                        | 649398                    | 0                          | 100.0000                                   | 0.0000                                   |
| G-TOTAL                                     |                                                                                                                   | 11011015558           | 32295770               | 0.2933                                        | 32295770                  | 0                          | 100.0000                                   | 0.0000                                   |

