पंजाब नैशनल बैंक ...भरोसे का प्रतीक ! punjab national bank ...the name you can BANK upon !

Corporate Office, Plot No 4, Sector-10, Dwarka, New Delhi 110075

# PRESS RELEASE

## Financial Results for the Quarter Ended 30th June 2022

### Key Highlights

- Global Gross Advances grew by 10.21% on YoY basis to ₹ 800177 Crore.
- Retail Credit increased by 10.77% on YoY basis to ₹ 146321 Crore as at the end of June'22.
- CASA share improved by 119 bps to 46.34%.
- Savings deposits grew by 6.61% to ₹ 447258 Crore.
- Net profit for Q1 FY'23 was at ₹ 308 Crore and grew 52.48% on QoQ.basis.
- Operating Profit was at ₹ 5379 Crore during Q1 FY'23.
- Net interest income increased by 4.27% YoY to ₹ 7543 Crore.
- Fee based income increased by 25.68% YoY to ₹ 2055 Crore.
- Global NIM improved by 5 bps to 2.79% in Q1 FY'23 from 2.74% in June'21.
- GNPA ratio improved by 306 bps to 11.27% in June'22 from 14.33% in June'21.
- NNPA ratio improved by 156 bps to 4.28% in June'22 from 5.84% in June'21.
- PCR including TWO improved by 278 bps to 83.04% in June'22 from 80.26 % in June'21.
- CRAR improved to 14.82% in June'22 from 14.50% in March'22.
- CD ratio improved by 425 bps on YoY basis to 70.39% in June'22 from 66.14% in June'21.

### Business Performance in Key Parameters (as on 30.06.2022)

- Global Gross Business increased by 6.21% on YoY basis to ₹ 1936923 Crore as at the end of June'22 as against ₹ 1823685 Crore in June'21
- Global Gross Advances grew by 10.21% on YoY basis to ₹ 800177 Crore as at the end of June'22 as against ₹726036 Crore in June'21.
- Global Deposits grew by 3.56% on YoY basis to ₹ 1136747 Crore as at the end of June'22 as against ₹1097649 Crore in June'21.
- In Retail Segment,
  - Core Retail Credit increased by 9.10% on YoY basis to ₹ 121349 Crore.
  - Housing Loan increased by 5.25% on YoY basis to ₹ 74565 Crore.
  - Vehicle loan increased by 34.25% on YoY basis to ₹ 13446 Crore.
  - Personal Loan increased by 25.52% on YoY basis to ₹ 12938 Crore.
- MSME Advances increased by 3.15% to ₹ 124947 Crore.
- Agriculture Advances increased by 3.78% to ₹ 133237 Crore.

## Priority Sector

- Priority Sector Advances exceeded the National Goal of 40% and was at 41.85% of ANBC
- Agriculture advances exceeded the National Goal of 18% and was at 18.16% of ANBC
- Credit to Small and Marginal farmers exceeded the National Goal achievement of 9.5% and is at 9.78% of ANBC
- Credit to Weaker Sections exceeded the National Goal achievement of 11.5% and is at 13.42% of ANBC
- Credit to Micro Enterprises exceeded the National Goal achievement of 7.5% and is at 7.81% of ANBC.

## Profitability

- Total Income of the Bank for Q1FY'23 was at ₹ 21294 Crore.
- Operating Income of the Bank for Q1FY'23 was at ₹ 10080 Crore.
- Total Interest Income of the Bank for Q1FY'23 was at ₹ 18757 Crore.
- Net Interest income grew by 4.27% in Q1FY'23 to ₹ 7543 Crore from ₹ 7234 Crore.
- Total Expenditure of the Bank for Q1FY'23 declined by 3.05% to ₹ 15915 Crore.
- Total interest Paid registered decline of 4.10% on YoY basis to ₹ 11214 Crore in Q1 FY'23 from ₹ 11694 Crore in Q1 FY'22.

## Efficiency Ratio

- Cost to income ratio for Q1 FY'23 was at 46.63%.
- Global Cost of Deposits improved to 3.79% in Q1 FY'23 from 4.08% in June'21.
- Yield on Advances at 6.49% in Q1 FY'23. Yield on Investment at 6.36% in Q1 FY'23.
- Business per employee improved to ₹ 1914 lacs in June'22 from ₹ 1854 lacs in June'21.

## Asset Quality

- Gross Non-Performing Assets (GNPA) were at ₹ 90167 Crore as on June'22 as against ₹ 104076 Crore as on June'21 declined by 13.36% on YoY basis and 2.46% on QoQ basis.
- Net Non-Performing Assets (NNPA) were at ₹31744 Crore as on June'22 as against ₹ 38581 Crore in as on June'21 declined by 17.72% YoY and 9.06% on QoQ basis.
- Provision Coverage Ratio excluding TWO improved by 186 bps to 64.79% in June'22.
- Slippage ratio declined by 192 bps to 3.75% in June'22.

## Capital Adequacy

- CRAR improved to 14.82% in June'22 from 14.50% as at March'22. Tier-I is at 12.10% (CET-1 was at 10.94%, AT1 was at 1.16%) and Tier-II is at 2.72% as at June'22.

## Digitalization

- Internet Banking Services (IBS) users increased to 347 (32.44% YoY) Lakhs as at June'22
- Mobile Banking Services (MBS) users increased 38.24% YoY to 347 Lakhs as at June'22 from 251 Lakhs in June'21.
- UPI transactions increased by 106% to 74.97 Crore as at June'22.

## Financial Inclusion

- Amount mobilized under Pradhan Mantri Jan Dhan Yojana stood as below:

| Particulars | 30.06.2021 | 30.06.2022 |
|---|---|---|
| Accounts opened under PMJDY (No. in Lakh) | 395 | 429 |
| Deposit mobilized by BCs –(Amt in ₹ Crore) | 13487 | 17883 |

- Enrollment under PMJJBY, PMSBY & APY:-

*(No. In Lacs)*

| JANSURAKSHA SCHEME ENROLLMENT UP TO | 30.06.2021 | 30.06.2022 |
|---|---|---|
| Pradhan Mantri Jeevan Jyoti Bima Yojana | 34.61 | 45.36 |
| Pradhan Mantri Suraksha Bima Yojana | 149.32 | 187.03 |
| Atal Pension Yojana | 14.80 | 21.74 |

## Distribution Network

- ❖ As on 30th June'22, the Bank has 10058 number of Domestic branches. Rural: 3853 Semi-Urban: 2450, Urban: 2015 & Metro: 1740, International Branches 2, 13219 number of ATMs

## New Initiatives –Q1FY23

- ❖ PNB is the 2nd PSU Bank to go live on Account Aggregator System.
- ❖ Pre-approved personal loans in just 60 seconds through 4 clicks and 1 OTP.
- ❖ 1st PSU Bank in loan repayment through Digital Platforms viz. Paytm, PhonePe, Google pay etc.
- ❖ Pre-approved e-Mudra loan through PNB Website.
- ❖ Bank has set up 8 Digital Banking Unit.
- ❖ Pivot towards tablet based a/c opening.
- ❖ Pensioner Life Certificate through Video KYC.
- ❖ Introduction of schedule call facility in Video calling.

## Awards & Accolades

- ❖ 13th Annual Retail Banker International Trailblazer Awards under the category "Best Core Banking System Initiative."
- ❖ 13th Annual Retail Banker International Trailblazer Awards- "Highly Recommended" under the category "Most Innovative Branch Offerings"
- ❖ National MSME Awards 2022 (Third prize) for contribution towards the promotion and development of the MSME sector
- ❖ Recognized by PFRDA for performance under National Pension System (NPS) in Quarterly Award Recognition Programme for Q4FY'22.

## Social Media Presence of the Bank: (No. of Followers)

| | |
|---|---|
| ❖Facebook: 1565278 with YoY growth of 22.8% | https://www.facebook.com/pnbindia/ |
| ❖Twitter 305550 with YoY growth of 34.2% | https://twitter.com/pnbindia |
| ❖LinkedIn: 93164 with YoY growth of 27.7% | https://in.linkedin.com/company/pnbindia |
| ❖Instagram: 90637 with YoY growth of 42.6% | https://www.instagram.com/pnbindia |
| ❖Youtube: 84530 with YoY growth of 47.8% | https://www.youtube.com/pnbindia |

Place: New Delhi
Date: 28.07.2022