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Share Department, Board & Co-Ordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No: 011-28044857 E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 25.01.2024

Dear Sir (s),

Reg.: Statement of deviation/variation for the quarter ended 31.12.2023

Pursuant to Regulation 52(7) and 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Statement of utilization of issue proceeds and Statement of deviation/variation in use of issue proceeds for the quarter ended 31.12.2023.

It is further submitted that the disclosure with respect to statement of deviation/variation under Regulation 32(1) of SEBI (LODR) Regulations, 2015, is not applicable for the reported quarter.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

(Ekta Pasricha)
Company Secretary

Encl.: A/a.



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A. Statement of Utilisation of issue proceeds:

(Rs. in Crore)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of Raising Funds	Amount Raised	Funds Utilised	Any Deviation (Yes/No)	If 8 is Yes then specify the purpose for which the funds were utilised	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PNB	INE160A08290	Private Placement	Basel III Compliant Additional Tier I Bonds (Series XX)	28.12.2023	1153	1153	No	N.A.	-



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B. Statement of deviation/variation in use of issue proceeds:

Name of listed entity	Punjab National Bank					
Mode of Fund Raising	Private Placement					
Type of instrument	Non - Convertible Securities - Basel III Compliant Additional Tier I Bonds (Series XX)					
Date of Raising Funds	28.12.2023					
Amount Raised	Rs.1153 Crore					
Report filed for quarter ended	31.12.2023					
Is there a Deviation/Variation in use of funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable					
If yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the Deviation/Variation	Not applicable					
Comments of the Audit Committee after review	Nil					
Comments of the Auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

(Ekta Pasricha)
Company Secretary
25.01.2024

