

SCHEME FOR FINANCING PURCHASE OF DRAFT ANIMALS AND /OR ANIMAL DRAWN VEHICLES

PURPOSE: Loan is given for purchase of draft animals, animal drawn carts for transport of agriculture inputs & farm produce and other such purposes.

ELIGIBILITY: Farmers owning minimum 2 acres of land; farmers having perpetual right of cultivation of minimum 2 acres of land.

Persons belonging to category of 'Landless agriculture labour' are also financed for purchase of animals and carts for providing self-employment.

EXTENT OF LOAN: Need based.

REPAYMENT OF LOAN: Repayment period is fixed through Monthly/ Quarterly/ Half- yearly intervals as under:

| Assets Created | Repayment Period |
|--|-------------------------|
| Bullocks only | 4 years |
| Male buffaloes & Drawn Carts (Jhota Buggies) | 4-5 years |
| Camels only | 5 years |
| Bullocks & carts | 5-7 years |
| Animal drawn carts only | 5-7 years |
| Camels & carts | 5-7 years |