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Press Note for immediate distribution

PNB Encourages Young Entrepreneurs with Concessional Interest Rates of 0.05% on MSME Prime Plus Scheme

New Delhi, 09 December 2024: Punjab National Bank (PNB), the nation's leading public sector bank, is offering a concessional interest rate to MSME customers aged 18-35 under its MSME Prime Plus Scheme. This initiative aims to drive innovation, support job creation, and make financing more accessible to the younger generation.

Eligible customers can benefit from a 0.05% concession on the existing rate of interest for a one-year period, ensuring that the ROI (should not go below) minimum threshold of RLLR (Repo Linked Lending Rate) + BSP (Bank-Specific Spread).

For non-individual enterprises, such as partnership firms and private limited companies etc., the concession applies if a minimum of 51% shareholding and controlling stake are held by individuals within the specified age bracket.

For more details, customers can visit their nearest PNB branch or explore the official website at www.pnbindia.in.
