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PNB launches 'PNB Swagat': A Seamless Digital Personal Loan Solution for New Customers

New Delhi, (TNB): Punjab National Bank (PNB), nation's leading public sector bank, proudly announces the launch of 'PNB Swagat', an innovative and fully digital personal loan scheme tailored for new customers. This ground-breaking initiative is designed to streamline and expedite the loan application process, providing instant loan approval and disbursement without the need for customers to visit a physical branch. Under the 'PNB Swagat' scheme, eligible customers can ac-

cess loans ranging from Rs 25,000 to Rs 10 lakhs, offering unparalleled financial flexibility. The repayment terms are equally accommodating, with options extending up to 72 months in the form of EMIs or until the borrower reaches the age of 60.

Shri Atul Kumar Goel, MD & CEO, PNB, shared his thoughts at the launch event, stating, "The digital loan portfolio of our bank has witnessed impressive growth over the past year, and the future looks promising. Lever-

aging the ever-expanding opportunities in the Digital End-to-End Personal Loan Segment and aligning with the Ease 6.0 Reforms Agenda for FY 23-24, we are confident that 'PNB Swagat' is poised to revolutionize the banking industry. This cutting-edge digital platform employs automated algorithms to analyze various data points and credit indicators, ensuring rapid and precise loan approval decisions. This not only expedites the loan approval process but also safeguards the bank's portfolio with minimal risk."