

FAQ ON“SCHEME FOR PROVIDING FINANCIAL ASSISTANCE TO SHG MEMBERS TO MEET EMERGENT NEEDS IN THE WAKE OF COVID-19 OUTBREAK”

What is the purpose of the scheme?	To meet emergent needs of SHG members in the wake of COVID-19 outbreak
Who is eligible under the Scheme?	Existing Self Help Groups (SHGs) with satisfactory track record (should be in standard/ SMA-0 category as on 15.03.2020) and who have availed minimum two doses of credit.
What is the maximum limit allowed under the scheme?	□5000/- per member max. up to □100000/-
What is the margin requirement?	No margin is stipulated under the scheme.
What is the ROI applicable under the scheme?	ROI is applicable as per Bank's extant guidelines. Presently, 1 year MCLR+1% (Present ROI in SHG accounts is MCLR+2.10% to MCLR+2.70%)
What is the checklist of documents required to be submitted by applicant?	<ul style="list-style-type: none"> • Request Letter with existing loan account details • Recent Photographs

What is the purpose of the scheme?	An instant credit for farming community to meet the emergency requirements for Agriculture and allied activities and Household Needs for tiding over temporary difficulties. The loan will be provided for following purposes: <ul style="list-style-type: none"> • Field preparation & pre-sowing activities for crops. • Immediate credit requirement for other agriculture and allied activities. • Farmer's household needs.
Who is eligible under the Scheme?	Individual farmers /joint borrowers (not exceeding four farmers) who are existing Kisan Credit Card (KCC) holders or borrowers availing loans for agriculture/allied activities are eligible. The borrower shall have satisfactory track record of at least two years (existing accounts should be in Standard/ SMA-0 Category).
What is the maximum limit allowed under the scheme?	Need Based, Maximum □ 50000/-. For farmers having landholding -25% of the existing limit with maximum □50000/-
What is the margin requirement?	No margin is stipulated under the scheme.
What is the ROI applicable under the scheme?	ROI is applicable as per Bank's extant guidelines.
What is the checklist of documents required to be submitted by applicant?	<ul style="list-style-type: none"> • Request Letter with existing loan account details • Particulars of Land Records, if required. • Recent Photographs

