

Date	Headline	Publication	Edition	Page	Source
Jun 04, 2025	PNB boosts education access with reduced loan rates under Vidyalaxmi scheme	The Times of India	Read	NA	PTI

PNB boosts education access with reduced loan rates under Vidyalaxmi scheme

PTI / Updated: Jun 04, 2025, 08:04 IST

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Punjab National Bank (PNB) has announced a reduction of 20 basis points in the interest rates for its education loan offering under the Vidyalaxmi Scheme. This move aims to improve access to quality higher education for students admitted to 860 identified institutions across India. The revised education loan interest rate ... [Read More](#)



NEW DELHI: State-owned [Punjab National Bank \(PNB\)](#) on Tuesday said it has reduced interest rates on its education loan offering under the Vidyalaxmi Scheme by 20 basis points.

This initiative further strengthens the bank's commitment to enhance education accessibility, PNB said in a statement.

The Vidyalaxmi Scheme is designed to provide comprehensive financial support to students towards quality-driven higher education, it said.

This initiative is available to candidates who secure admission on merit to 860 identified Quality Higher Education Institutions (QHEIs) across India, it said.

With the revision, the education loan would start from 7.5 per cent depending on institutions, it said.
PTI

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Jun 03, 2025	PM Vidyalaxmi Scheme: PNB cuts education loan rates by 20 bps; check new interest rates, other details	The Economic Times	Read	NA	Sneha Kulkarni

PM Vidyalaxmi Scheme: PNB cuts education loan rates by 20 bps; check new interest rates, other details

By Sneha Kulkarni, ET Online • Last Updated: Jun 03, 2025, 05:45:00 PM IST

Synopsis

Punjab National Bank has reduced education loan interest rates by 20 bps under the PM Vidyalaxmi scheme, enhancing accessibility to higher education. The initiative supports students admitted to 860 Quality Higher Education Institutions, offering need-based financing with interest subventions based on family income. Interest rates start at 7.50% per annum, with specific subvention benefits for technical and other courses.



PNB education loan under PM Vidya Lakshmi scheme

Punjab National Bank (PNB), the second-largest state-owned lender in the country, has announced a reduction of 20 basis points (bps) in its interest rates for education loans offered under the **PM Vidyalaxmi scheme**, making higher education more accessible for aspiring students. This government-backed initiative aims to provide financial assistance to students

enrolled in undergraduate or postgraduate degree/diploma courses.

What is PM Vidyalaxmi scheme?

The PM Vidyalaxmi scheme is designed to provide comprehensive financial support to students for quality-driven higher education. This initiative is available to students who secure admission on merit to the 860 identified Quality Higher Education Institutions (QHEIs) across India.

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Jun 04, 2025	PNB cuts education loan rates by 20 bps under PM Vidyalaxmi Scheme	Business Standard	Read	NA	Surbhi Gloria Singh

PNB cuts education loan rates by 20 bps under PM Vidyalaxmi Scheme

PNB has cut interest rates on its Vidyalaxmi education loans by 20 basis points, bringing down rates from 7.7% to 7.5%

Punjab National Bank (Photo: Shutterstock)


Surbhi Gloria Singh | **New Delhi**
2 min read Last Updated : Jun 04 2025 | 9:00 AM IST






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Punjab National Bank (PNB) on Tuesday lowered interest rates on education loans provided through its Vidyalaxmi Scheme by 20 basis points (bps), from 7.7% to 7.5%.
"This will make higher education more accessible for Indian students," PNB said in a press release.

What is the Vidyalaxmi Scheme?

The Vidyalaxmi Scheme is a special education loan product available to Indian nationals, including non-resident Indians (NRIs) and overseas citizens of India (OCIs). It provides collateral-free and guarantor-free loans to students who have secured admission on merit to 860 Quality Higher Education Institutions (QHEIs) across India.

PNB has divided these institutions into three groups:

Group I (AAA): 85 institutes

Group II (AA):152 institutes

Group III (A): 623 institutes

Revised rates

The bank’s education loan offering is need-based and requires parents or guardians to be joint borrowers. The revised interest rates start at 7.5%, depending on the institute group. The margin remains nil for loans up to Rs 4 lakh for all categories, while for Group III institutions, a 5% margin applies for amounts above that.

For students from families with annual incomes up to Rs 4.5 lakh, the scheme includes a 100% interest subvention for technical and professional courses under the PM-USP CSIS, while other courses receive a 3% subvention under PM-Vidyalaxmi. Families with incomes between Rs 4.5 lakh and Rs 8 lakh can access a 3% interest subvention for all courses under PM-Vidyalaxmi.

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Jun 03, 2025	PNB cuts interest rates on education loan by 20 bps under the Vidyalaxmi Scheme	Livemint	Read	NA	Bureau



PNB cuts interest rates on education loan by 20 bps under the Vidyalaxmi Scheme

The Vidyalaxmi Scheme is designed to provide comprehensive financial support to students towards quality-driven higher education

MintGenie Team

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Punjab National Bank (PNB) has reduced interest rates on its education loan offering under the Vidyalaxmi Scheme by 20 bps. This initiative further strengthens the bank's commitment to enhance education accessibility.

The Vidyalaxmi Scheme is meant to offer comprehensive financial support i.e., [education loan](#) to students towards quality-driven higher education. This initiative is available to candidates who secure admission on merit to 860 identified Quality Higher Education Institutions (QHEIs) across India.

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Key features of the scheme

- **Eligibility:** It is applicable to Indian nationals which also includes NRIs, and OCIs who are pursuing their undergraduation/post-graduation degree or diploma courses in QHEIs.
- **Quantum of finance:** They have a [need-based financing](#).
- **Margin:** For AAA and AA Institutes there is no requirement of margin and for other Institutes, there is no margin requirement up to Rs. 4 lakh whereas it is 5 percent for amounts above ₹4 lakh.
- **Revised interest rate:** The [interest rate](#) is institute-specific, and it starts from 7.50 per cent.

Date	Headline	Publication	Edition	Page	Source
Jun 11, 2025	PNB Reduces Interest Rates on Education Loan by 20 bps under the Vidyalaxmi Scheme	The Financial Express	2 Editions	26	Bureau

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Jun 11, 2025	PNB Reduces Interest Rates on Education Loan by 20 bps under the Vidyalaxmi Scheme	The Indian Express	Delhi	22	Bureau

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