

Share Department, Finance Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel Nos : 011-28044866E-mail : hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	The Deputy General Manager Bombay Stock Exchange Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

05.09.2019

Dear Sir (s),

Reg.: Outcome of Board Meeting

In continuation to our intimation dated 31.08.2019, the exchange is hereby informed that the Board of Directors of the Bank in its meeting held today, i.e. on 05.09.2019 has considered and decided to give its "In-principle approval" for amalgamation of the Oriental Bank of Commerce and United Bank of India into Punjab National Bank and commence the amalgamation process for the same, subject to all applicable approvals.

The board meeting follows GoI letter dated 30.08.2019 wherein Punjab National Bank, Oriental Bank of Commerce and United Bank of India were advised to consider amalgamation of the three banks.

Further, in the meeting today the Board has also approved the Capital infusion of upto Rs. 18,000 Crores (Rupees Eighteen Thousand Crores Only) by Government of India for preferential allotment of equity shares of Bank at a price determined in terms of SEBI (ICDR) Regulations and holding of Extra General Meeting (EGM) on Tuesday, 22nd October 2019, at 10.00 A.M. at PNB, Head Office, Plot No 4, Sector-10, Dwarka, New Delhi - 110075, for obtaining approval of shareholders.

The meeting started at 09:30 AM and ended at 11:15 AM.

This is in compliance of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,


(Balbir Singh)
Company Secretary

