

## **SCHEME FOR FINANCING FARMERS FOR TRUCKS & OTHER TRANSPORT VEHICLE**

- **PURPOSE:** Purchase of new truck/new motorized light/medium vehicles, like tempo, matador, jeeps, pick up vans, mini trucks made by Standard Manufacturing Concerns, etc. two wheelers to farmers for transport of agricultural inputs /produce.
- **ELIGIBILITY:** An Individual/Hindu Undivided Family or an association of persons (not being a company or a cooperative society), engaged in farming or allied activities, holding land:-
  - a. 3 acres or more (for purchase of truck)
  - b. 2 acres or more (for light & medium vehicles like Jeep, Pick up Vans, Mini Trucks etc.) & 1 acre or more for purchase of two wheelers
- **EXTENT OF LOAN:** Need based
- **REPAYMENT:**
  - a. 60 months (Circle heads may extend upto 72 months)
  - b. For two wheelers: Max. 5 years in 10 half yearly installments.