

REPORT OF DEBENTURE TRUSTEES FOR THE HALF YEAR ENDED MARCH 2025

Name of the Bank: Punjab National Bank, Business Acquisition & Relationship Management Division, Head Office, Plot No. 04, Sector-10, Dwarka, New Delhi - 110075
SEBI Registration Code of the Bank: IND000000023

Date of Registration: 02/07/14 Permanent (renewed)

SECTION-III: COMPLIANCE

COMPLIANCE CERTIFICATE FOR THE HALF YEAR ENDED MARCH 2025

A. No conflict of interests with other activities

The activities other than Debenture Trusteeship (DT) performed by Debenture Trustee are not in conflict with Debenture Trustee activities and appropriate systems and policies have been put in place to protect the interest of debenture holders.

A. Change in status or constitution

Reporting of 'changes in status or constitution' of Debenture Trustee including the following:

(i) Amalgamation, demerger, consolidation or any other kind of corporate restructuring falling within the scope of section 391 of the Companies Act, 1956 (1 of 1956) or the corresponding provision of any other law for the time being in force.

NIL

(ii) Change in Director, including Managing Director/Whole Time Director of the Bank.

CHANGES IN DIRECTORS

Sl. No.	Name of Directors	Position Held	Reason for Change	Date of Change
1	Shri Pankaj Joshi	Part-time Non-official Director	Completion of tenure	20.12.2024
2	Shri Sanjeev Kumar Singhal	Part-time Non-official Director	Completion of tenure	20.12.2024
3	Shri Atul Kumar Goel	MD&CEO	Completion of tenure	31.12.2024
4	Shri Binod Kumar	Executive Director	Appointment as MD & CEO of Indian Bank	16.01.2025
5	Shri Ashok Chandra	MD&CEO	Appointment by Govt. of India	16.01.2025
6	Shri D Surendran	Executive Director	Appointment by Govt. of India	24.03.2025

i. Change in Shareholding not resulting in change in control

Category of Shareholders	01.10.2024		31.03.2025	
	No. of shares held	% of shares held	No. of shares held	% of shares held
GOI (Promoter)	8054125685	70.08	8054125685	70.08
Public	3438817583	29.92	3438817583	29.92
Total	11492943268	100.00	11492943268	100.00

C. Other Information

- (i) Details of arrest / conviction of key officials of Debenture Trustee. **NIL**
- (ii) Details of prosecution cases or criminal complaints filed by investors against the Debenture Trustee. **NIL**
- (iii) Details of any fraudulent activity by the employees associated with Debenture Trustee activities and action taken by the Debenture Trustee. **NIL**
- (iv) Details of conviction of any offence involving moral turpitude or any economic offence by employee of Debenture Trustee **NIL**
- (v) Action taken by the Debenture Trustee on the above issues. **NA**

D. Compliance with registration requirements

Certified that the requirements specified for SEBI registration as Debenture Trustee are fulfilled, the details are as under:

- i) Net worth (audited) as defined in the Regulations as on FY ended 31.03.2025 (as per the latest audited financials) as under:

Total Net worth of the Bank as on 31.03.2025: Rs.1,18,795.88 Crores
Tangible Networkth (excl. intangible assets): Rs. 97,497.99 Crores

- ii) Any change in infrastructure since the last report/ registration/ renewal : **NIL**

- iii) Changes in key personnel during the half year ended March, 2025 (Business Acquisition & Relationship Management Division) :

Name(s) of the key personnel	Appointment/ Cessation	Date of appointment/ Cessation	Qualification	Experiance
There is no change				

E. Details of deficiencies and non compliances: NIL

F. Details of the review of the report by the Board of Directors (* to be filled after the Board meeting)

Date of Board Review (dd/mm/yyyy): 30.05.2025

Observation of the Board of Directors on

i. Deficiencies and non-compliances : NIL

ii. Correct measures initiated: NIL

Certified that we have complied with SEBI (Debenture Trustee) Regulations, 1993, applicable provisions of SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021, Circulars issued by SEBI and any other laws applicable from time to time, other than the deficiencies and non compliances reported by us at Section (E) above:

Name of the Compliance Officer:	(Pawan Gupta)
	Asst. General Manager
E Mail ID	: mbd@pnb.co.in