PNB TATKAAL

SN	PARAMETERS	DESCRIPTIONS
1	**Purpose**	To provide hassle free credit to meet finance requirements related to business activity or for expansion of business. **Note:** This facility is not available for purchase/construction of immovable property.
2	**Eligibility**	✓ Business entities which are individuals, firms, companies, Limited Liability Partnership, co-operative societies, Trust, engaged in business activities, which are not prohibited by law or speculative in nature. ✓ GST registered units which have filed GST returns at least for the last one year.
3	**Type of facility**	1. Cash Credit for Working Capital 2. Term Loan for purchase of fixed assets
4	**Loan Limit**	From Rs.1.00 lacs to Rs. 25.00 lacs.
6	**Security**	**Primary Security:** Hypothecation of assets created out of Bank finance along with entire current assets and non-current assets (Present & Future) of the Unit shall be ensured. **Collateral Security:** All Loans should invariably be covered under CGTMSE / CGTSSI. For obtaining guarantee coverage having loan above Rs. 10 lacs under CGTMSE, permission from Circle Head be obtained as per guidelines contained in MSME Policy.
7	**Tenor of Loan**	1. **Cash Credit limit**: One Year subject to annual renewal. 2. **Term Loan** : Upto 7 Years (Including moratorium period of maximum 6 months however next higher authority can extend the moratorium period upto 1 year.)
8	**Rate of Interest**	As per Bank's Policy guidelines

9	**Permissible Bank Finance**	**Calculation of MPBF:** Permissible Bank Finance shall be calculated by psbloansin59minutes.com portal based on the in-built method of computation of MPBF. **For Working Capital:** 1. **X** = Actual sales during last 12 months as per data fetched from GST portal. 2. **Y**=Projected sales derived by the portal based on the sales during the last 12 months. 3. **MPBF = 20 % of Y.** **For Term Loan:** The loan amount shall be calculated by psbloansin59minutes.com portal based on the cash accrual, margin, tenure of loan, applicable ROI etc, with the help of in-built parameters.
10.	**Margin (%)**	**Minimum 25 %**