

PNB SEVA SCHEME		
SN	PARAMETERS	PARTICULARS
1	Purpose	<p>✓ WORKING CAPITAL:</p> <p>To meet the Working Capital requirement.</p> <p>✓ TERM LOAN:</p> <ul style="list-style-type: none"> • For acquiring fixed assets like land, office/workplace building, equipments & infrastructure (by new enterprises). • In case of existing units, expansion of existing offices/workplace and renovation/ modernisation with a view to improving the quality or reducing service cost, creating additional infrastructure facilities, like setting up of Research & Development Centres / Testing Laboratories, purchase of vehicle (other than the vehicles meant for personal use) which are required exclusively for rendering service and marketing needs of the unit.
2	Eligibility	<p>✓ Individuals / Partnership / Limited Liability Partnership (LLP) / Private Ltd. Co. / Public Ltd. Co./Trust/ Societies & Co-operative Societies (registered and incorporated under applicable law) and are eligible to be categorized as MSME(s) as defined in the MSMED Act 2006.</p> <p>✓ MSME enterprises having GST Registration No. (wherever applicable) & Udyog Aadhar Number (Desirable).</p>
3	Area of operation	All Branches of the Bank.
4	Type of Facilities	<p>a) Working capital (CC/ OD as applicable).</p> <p>b) Term Loan to acquire fixed assets / equipments for general business purposes.</p> <p>c) Non fund based limit</p>
5	Loan Limit	Need Based Financing

6	Margin	Particular	Limit Upto	Margin
		Stock	Upto Rs.2.00 lac	NIL
			Above Rs.2.00 lac	25%
		Book Debt	-	25%
		Bill for Collection	Any Bills	25%
		Equipments (New)	Upto Rs.2.00 lac	NIL
			Above Rs.2.00 lac	25%
		Equipments (Old)	Age up to 3 years	30%
			Above 3 years	40%
		Deferred Payment Guarantee	-	25%
		Non Fund Based	Cash Margin	15%
		New Vehicle for business Use	-	15%
Any other item not specified above	-	25%		
7	Tenure of Loan	<p>Repayment period shall be maximum 7 years for Term Loan. However, extension of repayment may be allowed by next higher authority on the merit of the proposal.</p> <p>In case of Working Capital limits validity of the sanction shall be one year.</p>		
8	Moratorium Period	<p>Need based. Maximum upto 6 months. Interest to be serviced as and when due, during moratorium period.</p> <p>However, extension of moratorium period may be permitted by next higher authority on the merit of the proposal.</p>		
9	Primary Security	<p>Hypothecation of Assets i.e. Stock, Receivables, Equipments, Vehicles etc. and Mortgage of Immovable Property (wherever applicable) created out of Bank finance (present and future).</p>		
10	Collateral Security	<p>Advance shall be covered by collateral coverage of at least 40% of the total exposure (FB+NFB).</p> <ul style="list-style-type: none"> ✓ The extent of cash margin (In case of Non fund based limits) over and above 15%, shall be considered for the computation of collateral coverage. ✓ If the Primary Security is in the shape of Land & Building, Residual Value over and above 135% of the Term Loan O/s shall be treated as collateral security. ✓ Where collateral security is not available, facility may be 		

		<p>covered under Credit Guarantee Schemes i.e. CGTMSE, CGSSI as per guidelines.</p> <p>Personal Guarantee of promoters / directors / Partners/ Trustees/ Members of the society/ etc. as applicable shall be obtained as per Bank's Policy guidelines.</p>
11	Rate of Interest	As per ROI applicable for MSME loans